

1. Agenda

Documents:

[052819FC.PDF](#)

2. Summary

Documents:

[052819FC.PDF](#)



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Agenda

FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman
Reggie Copeland, Vice Chair
Michelle Cooper Kelly

Tuesday, May 28, 2019

5:15 PM

Council Chamber

CALL TO ORDER:

MINUTES:

20190506 Regular Meeting - April 23, 2019

Review and approval of the April 23, 2019 meeting minutes.

20190510 Special Meeting - May 15, 2019

Review and approval of the May 15, 2019 special meeting minutes.

BUSINESS:

20190464 Hotel Motel Tax

Hotel Motel monthly financial report for April 2019.

20190465 Auto Rental Tax

3% Auto Rental Tax monthly financial report for April 2019.

20190466 Finance Update

20190454 MEAG Power 2019 Annual Meeting

Motion to approve travel expenses for Council members who wish to attend the 2019 MEAG Power Annual Meeting July 8-10, 2019 in Amelia Island, Florida. This motion includes the City Attorney.

20190467 Adoption of Recommended Budget for FY2020

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

20190530 Pension Funding Ratio

Consideration to fund from reserves during FY 2020, a budgeted amount to bring our Pension Ratio (BLW/City) to 75% by 6/2020 and commit to FY2021 Budget to fund Pension Ratio to 80% by 6/2021. Consider for budgetary reasons an alternative to borrow from reserves and amortize said extra infusion into Pension Fund over 5 years for both FY 2020 and FY 2021.

Requested by Mayor Tumlin

ADJOURNMENT:



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Summary FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman
Reggie Copeland, Vice Chair
Michelle Cooper Kelly

Tuesday, May 28, 2019

5:15 PM

Council Chamber

20190506 Regular Meeting - April 23, 2019

Review and approval of the April 23, 2019 meeting minutes.

Approved as Amended

20190510 Special Meeting - May 15, 2019

Review and approval of the May 15, 2019 special meeting minutes.

Tabled

20190464 Hotel Motel Tax

Hotel Motel monthly financial report for April 2019.

Received and Filed

20190465 Auto Rental Tax

3% Auto Rental Tax monthly financial report for April 2019.

Received and Filed

20190466 Finance Update

Reported

20190454 MEAG Power 2019 Annual Meeting

Motion to approve travel expenses for Council members who wish to attend the 2019 MEAG Power Annual Meeting July 8-10, 2019 in Amelia Island, Florida. This motion includes the City Attorney.

Recommended for Approval - Consent Agenda

20190467 Adoption of Recommended Budget for FY2020

Motion to approve an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

Motion to approve the Recommended Budget for FY2020, excluding any items related to Tax Allocation Districts (TAD) and Tourism Grants.

Recommended for Approval – Non Consent Agenda

20190530 Pension Funding Ratio

Consideration to fund from reserves during FY 2020, a budgeted amount to bring our Pension Ratio (BLW/City) to 75% by 6/2020 and commit to FY2021 Budget to fund Pension Ratio to 80% by 6/2021. Consider for budgetary reasons an alternative to borrow from reserves and amortize said extra infusion into Pension Fund over 5 years for both FY 2020 and FY 2021.

Requested by Mayor Tumlin

Discussed