



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes BLW Budget/ Rates Committee

Terry G. Lee, Chair
Bruce E. Coyle, Vice Chair
Mike Wilson

Monday, March 12, 2018

10:30 AM

City Council Chambers

Presiding: Terry G. Lee

Present: Mike Wilson and Bruce Coyle

Also Present:

R. Steve Tumlin, Board Chairman

Brian Torras, Board member

Alice Summerour, Board member

Ron Mull, General Manager

Bill Bruton, City Manager

Various City/BLW Staff

Stephanie Guy, Board Clerk

CALL TO ORDER:

Chairman Lee called the meeting to order at 10:30 a.m.

MINUTES:

20180321 Minutes - November 29, 2017

Review and approval of November 29, 2017 committee meeting minutes.

A motion was made by Board member Wilson, seconded by Board member Coyle, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

BUSINESS:

20180322 General Fund Transfer

Discussion and any necessary action regarding the General Fund Transfer.

Finance Director Sam Lady presented a review of the financial position of the BLW and the general fund transfer history.

Discussion was held regarding the request from the City for a transfer of \$13.2 million. Concern was expressed regarding the amount and the need for additional information.

A motion was made by Board member Wilson, seconded by Board member Lee, that this matter be tabled until additional information can be obtained.

After further discussion regarding the City and BLW portions of the budget, the motion was withdrawn.

A motion was made by Board member Coyle, seconded by Board member Lee, to approve a recommendation to the BLW Board to transfer \$13.2 million from the from the Board of Lights and Water to the City's General Fund. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

ADJOURNMENT:

The meeting was adjourned at 11:08 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____