



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENTS COMMITTEE

*Joseph R. Goldstein, Chairman
Reggie Copeland, Vice Chair
Michelle Cooper Kelly*

Tuesday, May 26, 2020

5:15 PM

Council Chamber

Presiding: Joseph R. Goldstein
Present: Reggie Copeland and Michelle Cooper Kelly

Also Present:
*R. Steve Tumlin, Mayor
Cheryl Richardson, Council - Ward 1
Grif Chalfant, Council - Ward 2
Johnny Walker, Council - Ward 3
Andy Morris, Council - Ward 4
Bill Bruton, City Manager
Doug Haynie, City Attorney
Stephanie Guy, City Clerk*

CALL TO ORDER:

Chairman Goldstein called the meeting to order at 5:15 p.m.

MINUTES:

20200399 Regular Meeting - April 28, 2020

Review and approval of the April 28, 2020 regular meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

20200434 Special Meeting - May 19, 2020

Review and approval of the May 19, 2020 special meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

BUSINESS:

20200388 Hotel Motel Tax

Hotel Motel monthly financial report for April 2020.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20200390 Auto Rental Tax

3% Auto Rental Tax monthly financial report for April 2020.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20200391 Finance Update

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

Council member Goldstein stepped down from the dais prior to the discussion regarding the budget. Vice Chairman Reggie Copeland presided over this portion of the meeting.

20200398 Adoption of Recommended Budget for FY2021

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

Council Member Goldstein discloses that PMG Family, LLC and JRG Marietta Parkway, LLC own properties in the Center City South Renaissance Tax Allocation District. Council Member Goldstein is an owner of both PMG Family, LLC and JRG Marietta Parkway, LLC.

The motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 2 – 0 – 0 **Recommended for Approval – Consent Agenda**
Absent for the vote: Joseph R. Goldstein

This matter was added to the consent agenda, with Council member Goldstein abstaining.

Council member Goldstein returned to the dais.

ADJOURNMENT:

The meeting was adjourned at 5:30 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____