



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes

FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman

Reggie Copeland, Vice Chair

Michelle Cooper Kelly

Tuesday, July 24, 2018

Council Chamber

Presiding: Joseph R. Goldstein

Present: Reggie Copeland and Michelle Cooper Kelly

Also Present:

R. Steve Tumlin, Mayor

Cheryl Richardson, Council - Ward 1

Johnny Walker, Council - Ward 3

Andy Morris, Council - Ward 4

Bill Bruton, City Manager

Sarah Hegener, Assistant City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Goldstein called the meeting to order at 5:17 p.m.

MINUTES:

20180793 Regular Meeting - June 26, 2018

Review and approval of the June 26, 2018 meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0

Approved as Amended

BUSINESS:

Discussion was held regarding an agreement with GDOT for the Rottenwood Creek Trail Phase II and the corresponding budget amendment.

A motion was made by Council member Kelly, seconded by Council member Copeland, to add the Supplemental Project Framework Agreement (PFA) with GDOT for the Rottenwood Creek Trail Phase II to the agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0

Approved

A motion was made by Council member Kelly, seconded by Council member Copeland, to add a budget amendment related to the Framework Agreement (PFA) to the agenda. The motion carried by the following vote:

*Vote: 3 – 0 – 0 Approved
(See agenda item 20180862)*

20180782 Hotel Motel Tax

Hotel Motel monthly financial report for June 2018.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20180783 Auto Rental Tax

3% Auto Rental Tax monthly financial report for June 2018.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20180784 Proposed lease amendment Marietta Conference Center & Hotel

Consideration of proposed lease amendment with Remington for the Marietta Conference Center and Hotel.

This matter was presented. Staff was asked to bring back additional information regarding funding. This matter will be brought back to Committee for consideration.

Discussed

20180819 Alternative Financing for Marietta Conference Center & Hotel

Discussion of financing alternative if the City Council wants to move forward with the proposed lease agreement.

This matter was discussed. Staff was asked to bring back additional information regarding funding. This matter will be brought back to Committee for consideration.

Discussed

20180849 138 Rigby Street

Request of Cynthia L. Hull-Shelton concerning lien & accrued interest associated with 138 Rigby Street for further discussion.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Referred to the Agenda Work Session. The motion carried by the following vote:

Vote: 2 – 1 – 0 Referred to the Agenda Work Session
Voting Against: Joseph R. Goldstein

20180862 Supplemental Project Framework Agreement

Motion to accept the additional grant funds through the execution of the Supplemental Project Framework Agreement (PFA) with GDOT for the Rottenwood Creek Trail Phase II and amending the budget to reflect the additional grant funding.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Recommended for Approval – Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0 Recommended for Approval – Consent Agenda

ADJOURNMENT:

The meeting was adjourned at 5:59 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____