

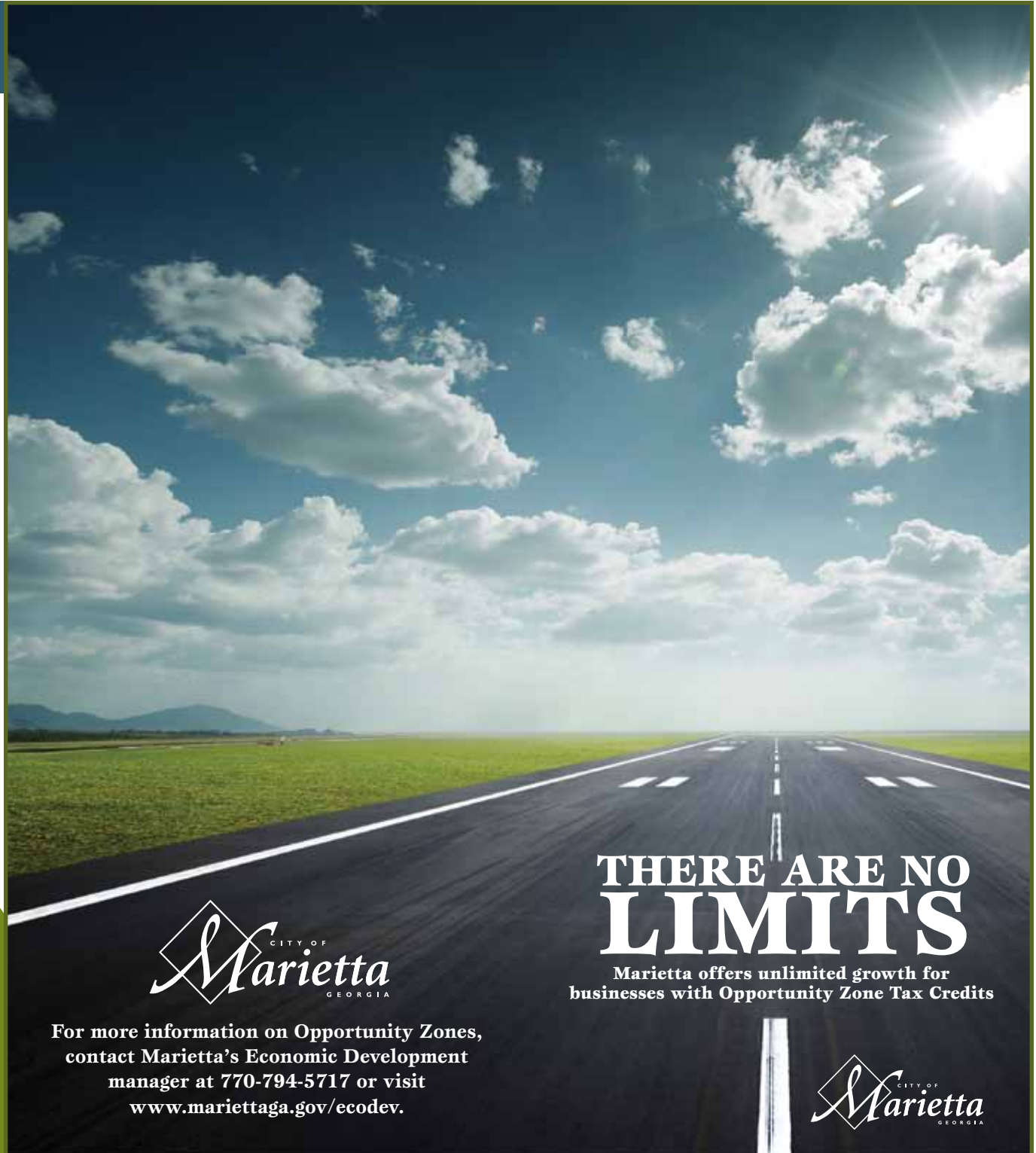
## UNLOCK POTENTIAL WITH OPPORTUNITY ZONE TAX CREDITS

**There's plenty of opportunity waiting for your business in Marietta, starting with Opportunity Zone Tax Credits.**

Get the state's highest Job Tax Credit when you locate your business in one of Marietta's Opportunity Zones. If your business creates at least two new full-time jobs within a tax year, you may be able to take advantage of the tax credit. It's a win-win. Not only will you be adding to the economy of one of the most vibrant cities in Georgia, but you may also cut your costs and expand your business' potential.

**Office of Economic Development**  
[www.mariettaga.gov/ecodev](http://www.mariettaga.gov/ecodev)  
770-794-5717

ANY BUSINESS MAY BENEFIT • MAXIMIZE TAX CREDIT • HIGHEST JOB TAX CREDIT • CUT COSTS  
• CLAIM AGAINST GA TAX LIABILITY • UTILIZE ALL TAX CREDIT FOR EACH NEW JOB • CLAIM UP TO FIVE YEARS



# THERE ARE NO LIMITS

Marietta offers unlimited growth for businesses with Opportunity Zone Tax Credits



For more information on Opportunity Zones, contact Marietta's Economic Development manager at 770-794-5717 or visit [www.mariettaga.gov/ecodev](http://www.mariettaga.gov/ecodev).



## MOVING FORWARD WITH OPPORTUNITY ZONE TAX CREDITS.

**If you are located in an Opportunity Zone and interested in expanding your business, or starting a new business, one of Marietta's Opportunity Zones may provide benefits to your bottom line.**

When you establish your business in a local redevelopment area designated as an Opportunity Zone, you may be able to take advantage of the state's highest Job Tax Credit. Your business may apply this credit against 100% of any corporate income tax liability on the Georgia Income Tax Return, which may provide significant savings. It doesn't matter what type of business you are operating, as long as you meet a few requirements you may be eligible for the credit. So if you are considering starting a business, relocating a business, or adding new employees to your existing business, be sure to check out all that Marietta's Opportunity Zones have to offer.

### WHERE OPPORTUNITY STARTS.

In the interest of revitalizing commercial areas across the state, Georgia's Department of Community Affairs has designated certain approved areas as Opportunity Zones. Marietta was chosen to participate in this program for a period of ten years from 2009 through 2019. Designated areas within Marietta include portions of Fairground Street, Roswell Street, Powder Springs Street, South Marietta Parkway, Franklin Road and other industrial and heavy commercial locations throughout the City. For a map of Marietta's Opportunity Zones, visit the city of Marietta website at: [www.marietta.gov/ecodev](http://www.marietta.gov/ecodev).

## WHAT YOUR BUSINESS NEEDS TO KNOW.

As a business owner, there are certain requirements you will need to meet to take advantage of the tax credit.

To be eligible:

- Your business will need to create at least two (2) new jobs to Georgia within a tax year.
- The new jobs must be full-time, permanent jobs of at least 35 hours per week that are not filled by a married couple.
- Upon employment, new employees must be offered health insurance. The employer isn't required to pay for the insurance, but it should be made available.
- The average wage of the new jobs created must be above the average wage of the county with the lowest average wage in the state.
- New jobs must be created within a single tax year and tax credit may be claimed in the initial year tax return.

For example, eligible new jobs created in 2009 may claim credit on the 2009 tax return. If these jobs are then maintained for the following four years, the business may claim the tax credit for those tax years as well. Tax Credit may be applied against 100% of any corporate income tax liability on the Georgia Income Tax Return (credit may not be applied to net worth tax liability.) The excess credit may be applied against employee withholding tax.

To get started, you will need to complete an Opportunity Zone Certification form that can be found at [www.marietta.gov/ecodev](http://www.marietta.gov/ecodev).

## HOW OPPORTUNITY WORKS.

Opportunity Zones work differently from traditional Job Tax Credits by allowing you to utilize more of your tax credit dollars. The following examples show the difference between Opportunity Zone benefits and Tier 2 benefits.

### OPPORTUNITY ZONE EXAMPLE

	Jobs Created	Credit	Tax Liability	Withholding
Year 1	2	\$7,000	\$1,200	\$5,800
Year 2	3	\$10,500	\$1,000	\$9,500
Year 3	3	\$10,500	\$1,500	\$9,000
Year 4	4	\$14,000	\$1,700	\$12,300
Year 5	4	\$14,000	\$1,900	\$12,100
Year 6	5	\$7,000	\$2,100	\$4,900
Year 7	5	\$3,500	\$2,050	\$1,450
Year 8	6	\$3,500	\$1,800	\$1,700
Year 9	6	\$0	\$0	
<b>TOTALS</b>		<b>\$70,000</b>	<b>\$13,250</b>	<b>\$56,750</b>

### TIER 2 EXAMPLE

	Jobs Created	Credit	Tax Liability	Carry Forward
Year 1	10	\$25,000	\$1,200	\$23,800
Year 2	11	\$27,500	\$1,000	\$50,300
Year 3	11	\$27,500	\$1,500	\$76,300
Year 4	12	\$30,000	\$1,700	\$104,600
Year 5	12	\$30,000	\$2,100	\$132,500
Year 6	13	\$5,000	\$2,050	\$135,450
Year 7	13	\$2,500	\$1,800	\$136,150
Year 8	14	\$2,500	\$1,750	\$136,900
Year 9	14	\$0	\$2,650	\$134,250
Year 10	14	\$0	\$2,300	\$125,000
Year 11	14	\$0	\$1,800	\$97,500
<b>TOTALS</b>		<b>\$150,000</b>	<b>\$19,850</b>	

### RESULTS

In 10 years, the Opportunity Zone business used \$70,000 in tax credit while the Tier 2 business used only \$19,850.

