



MARIETTA
REDEVELOPMENT
CORPORATION

Executive Committee

Ronald H. Francis
Terry G. Lee
Mark Gibbs
Diane Lidz

Thursday, September 1, 2011

City Hall, 2nd Floor Conference Rm.

Presiding: Ron Francis

Present: Terry Lee, Mark Gibbs, Diane Lidz

Also Present:

Reggie Taylor, Executive Director

Teresa Sabree, Redevelopment Project Manager

CALL TO ORDER:

Ron Francis called the meeting to order at 5:07 p.m.

NEW BUSINESS:

-Review of FY2011 – 2012 MRC Property Insurance Proposal

Chairman Francis opened discussion for the review of the 2011-2012 MRC property insurance proposals. The Committee reviewed a proposal from Little & Smith, Inc. for general liability coverage. Taylor asked the Committee to approve and carry to the full Board

Director Lee moved and Director Gibbs seconded a motion to accept the insurance proposal from Little & Smith, Inc. The motion was approved unanimously.

During the initial discussion Chairman Francis briefly reported on the status of CDBG funded property demolition..

-Executive Directors Report

57/59 Hedges Renovation Cost - R. Taylor updated the Committee on the renovation cost for 57 and 59 Hedges Street. Both units are now occupied.

Rent Collections – R. Taylor gave a report on rent collections and informed the Committee that the tenant at 59 Hedges Street, who was relocated from 29 Hedges Street, requested an extension of his rent reduction due to elderly status and financial hardship. The Committee agreed to allow the tenant at 57 Hedges Street to continue paying a reduced rental rate.

Lease Agreements - Taylor asked the Committee to review lease agreements suggested by Doug Haynie to ensure that the MRC has the ability to terminate leases 30 days from notice. The lease includes a provision for the collection of late fees. Discussion followed regarding the lease agreements. The Committee directed Taylor to edit the document as needed with the City Attorney.

CDBG Funded Property Demolition - Taylor reported more on the status of CDBG funded property demolition. The Georgia Department of Natural Resources Historic Preservation Division has issued an opinion that seven of the eight properties slated to receive funding may contribute to the Cemetery Hills Historic District. A photo archive can remedy the adverse effects of demolition of the properties in the

district. The MRC is requesting the city's Historic Preservation Committee assist in the process. The MRC may also need to enter into of Memorandum of Agreement (MOA) with the Cobb County CDBG office and the state Historic Preservation Committee. The MOA says that the MRC will use whatever tools necessary to mitigate the adverse effects. The template for the MOA is from the state. Parker Mathews at the Cobb CDBG office will fill in the blanks. The MRC is requesting that the city's Historic Preservation Committee participate in the process.

Property Tax Exemption – Taylor reported on the status of property tax exemption for 101 W. Dixie Avenue. The property did not receive an exemption in error and Taylor will be meeting with the Board of Assessors to resolve the matter.

Property Management – Taylor reported that a tree fell at 111/113 Hedges Street and cost \$2500.00 to remove.

EXECUTIVE SESSION:

-Executive Session o discuss legal, personnel and/or legal matters

The motion was made in open session by Director Lee, seconded by Director Gibbs, to enter an Executive Session to discuss the purchase of real-estate. The motion was approved unanimously

The Executive Session was held (the Chairman's affidavit is attached hereto as (Attachment A).

A motion was made in open session by Chairman Francis, seconded by Director Lee, to close the Executive Session. The motion was approved unanimously

ADJOURN

The meeting adjourned at 6:24 p.m.