



BOARD OF DIRECTORS BUSINESS MEETING

Ron Francis, Chairman
Terry Lee, Vice Chairman
Mark Gibbs, Treasurer
Diane Lidz, Secretary
Floyd Northcutt, Director
Ray Buday, Director
John J. Schupp, Director
George Bentley, Director
Grif Chalfant, Director
Brian Strack, Director
Pete Bilson, Director
Tim Lee, Director
Randy Weiner, Director
R. Steve Tumlin, Jr., Director

Wednesday, February 23, 2011

Special Called Meeting

First Landmark Bank Training Room

Presiding: Ron Francis

Present: R. Steve Tumlin, Tim Lee, Brian Strack, Pete Bilson, Terry Lee, Floyd Northcutt, Griffin Chalfant, Ray Buday, George Bentley, Diane Lidz, and Mark Gibbs

Also Present:

Bill Bruton, City Manager
Douglas Haynie, Board Attorney
Reggie Taylor, Executive Director
Brian Binzer, Development Services Director
Teresa Sabree, Redevelopment Project Manager
Beth Sessoms, Economic Development Manager
Jon Gilooly, Marietta Daily Journal
Larry Wills, Citizen
David Connell, Cobb Chamber of Commerce

CALL TO ORDER:

Chairman Ron Francis called the meeting to order at 3:05 p.m. Following the call to order attendees briefly introduced themselves.

BUSINESS

-Report on Council Interviews

Chairman Francis asked Board members to report on interviews they conducted with City Council members prior to the meeting. Directors Schupp, Northcutt, Strack and Gibbs reported that Councilpersons Pearlberg, King, Lewis and Goldstein wanted to see a variety of things for the MRC, including more capitol, expanding scope of redevelopment efforts to more areas and different types of projects. Members of the Council expressed interest in seeing MRC utilize CDBG funds. Director Chalfant expressed his own thoughts as Councilman regarding the MRC. Chairman Francis closed the discussion with his own thoughts about the direction of the MRC. Michael Hughes with Cobb County will give a presentation at the next meeting regarding funding mechanisms. Director Schupp shared ideas on ways for the MRC to continue to secure property as opportunities arise that would be beneficial to the city and make a profit for the MRC. Discussion

followed regarding the MRC's capacity to undertake additional projects.

-Presentation of Financial Operations

Director Mark Gibbs reported on the financial operations of the corporation using a cash flow analysis prepared by Moore & Cubbedge, LLP. Gibbs reviewed the January 2011 statement and balance sheet in addition to the cash flow analysis. Discussion followed regarding cash flow, expenses and availability of cash.

-Introduction of Moderator

Ron Francis introduced David Connell, President and CEO of the Cobb Chamber of Commerce, following a 40 year career with Georgia Power. David Connell provided additional information about himself, his background and experience as a facilitator.

-Organizational Discussion

David Connell led the organizational discussion. The group broke into pairs to work on an analysis of strengths, weaknesses, opportunities and threats. All groups reported back to the full board while information was compiled by Mr. Connell. Following a review of the analysis Board members participated in another exercise to rate the importance of individual results of the SWOT. Mr. Connell will compile all of the meeting input and deliver it back to the MRC.

The meeting was adjourned at 5:38p.m.

