

1. Pension Board Agenda
2. 9:00 A.M. Approval Of Minutes

Documents:

[20230027 - PENSION BOARD MEETING MINUTES\\_9NOV22.PDF](#)

3. Pension Overpayment Recoupment Update
4. Pension Audit Report
5. General Pension Report
6. Quarterly Securities Litigation Update (Pension Fund)
7. Supplemental Pension Report
8. Retirement Applications
9. 9:00 A.M. Pension Education Update

Documents:

[PENSION EDUCATION UPDATE\\_FEBRUARY 2023 MEETING.PDF](#)



# City of Marietta

205 Lawrence Street  
Post Office Box 609  
Marietta, Georgia 30061

## Meeting Minutes PENSION BOARD

- William F. Bruton, Jr., Post 1*
- Joseph R. Goldstein, Post 2*
- Cheryl Richardson, Post 3*
- Rich Buss, Post 4*
- Patina Brown, Post 5*
- Bruce Bishop, Post 6*
- Keisha Register, Post 7*
- Patrick Bonito, Jr., Post 8*
- Bobby Moss, Post 9*

Wednesday, November 9, 2022

9:00 AM

Council Chamber

**Present** 9 - Bruce Bishop, Cheryl Richardson, Joseph Goldstein, Rich Buss, William F. Bruton, Keisha Register, Patrick Bonito, Patina Brown, and Bobby Moss

**Absent** 0

### CALL TO ORDER:

9:00am

### MINUTES:

**20220981** Regular Meeting - August 10, 2022

Review and approval of the August 10, 2022, Pension Board regular meeting minutes

**A motion was made by Brown, seconded by Bonito, that this matter be Approved and Finalized. The motion carried by the following vote:**

**Absent:** 1 - Richardson

**Vote For:** 8 - Bishop, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

### BUSINESS:

- 20220982** Pension Overpayment Recoupment Update
- Report from City Attorney regarding status of pension overpayment recoupment actions.
- Reported
- 20220983** General Pension Report
- Presentation of the 3rd Quarter, 2022 General Pension report by CBIZ.
- Reported
- 20220984** Quarterly Securities Litigation Update (Pension Fund)
- Presentation of the 3rd Quarter, 2022 Securities Litigation Update from KTMC.
- Reported
- 20220985** Supplemental Pension Report
- Presentation of 3rd Quarter, 2022 Supplemental Pension report by AndCo.
- Reported
- 20220986** Retirement Applications
- Review of retiree and survivor applications approved between August and October 2022.
- A motion was made by Bishop, seconded by Brown, that this matter be Approved and Finalized. The motion carried by the following vote:**
- Absent:** 0
- Vote For:** 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss
- 20221016** Disability Retirement Recertification
- Review of disability retirement recertification of Steven A. Neal, disability retiree since November 1, 2021.
- A motion was made by Buss, seconded by Bruton, that this matter be Approved and Finalized. Mr. Neal will be recertified in one year with the other disability retirees. The motion carried by the following vote:**
- Absent:** 0
- Vote For:** 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

- 20221017** 4022 Retirement Plan Cost-of-Living Adjustment (COLA) Update
- Board Secretary report of 4.0% COLA applied to October 2022 pension payments for eligible 4022 public safety retirees and survivors in accordance with Article V, Section 5 of 4022 Retirement Plan.
- Reported
- 20221018** Revocation of Pop-Up Benefit Post-Retirement
- Discussion regarding revocation of Pop-Up option with Survivor Benefits after retirement.  
Item requested by Member Buss
- Discussed
- 20221019** Pre-Retirement Death Benefits
- Discussion regarding addition of Pre-Retirement Death Benefits.  
Item requested by Member Buss
- Discussed
- 20220987** Pension Education Update
- Pension education update provided by Board Secretary.
- Reported
- 20220988** Pension Board Election Update
- Board Secretary provides update regarding Pension Board nominations via election:
1. General Employee Posts 4 and 5 (Ronnie Barrett and Patina Brown ran unopposed).
  2. Police Post 8 (Jared Rakestraw defeated Patrick Bonito)
- Reported
- 20220989** 2023 GAPPT Expenses
- Review and approval of 2023 GAPPT Expenses:
1. Membership Dues
  2. CRPF™ certification fees
  3. Fourteenth Annual Conference (March 20-23, Lake Lanier Legacy Lodge)
  4. Ninth Annual Trustee School (September 18-20, Athens, GA)
- A motion was made by Buss, seconded by Richardson, that this matter be Approved and Finalized. The motion carried by the following vote:**

**Absent:** 0

**Vote For:** 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

**ADJOURNMENT:**

10:58am

Pension Education Update							
Name	Position	Status	Hours Completed	Requirement	Deadline	Current Term	Comments
Bill Bruton	City Manager	In Progress	2	12	September 1, 2023	January 2026	Webinar: "Conversations: Alternative Investments" offered by CBIZ (1 hour), Webinar: "Going Beyond Traditional Benefits" offered by CBIZ (1 hour)
Cheryl Richardson	Council Member	Completed	12	12	September 1, 2023	January 10, 2024	Required hours completed at 2021 GAPPT Annual Conference
Joseph Goldstein	Council Member	Completed	12	12	September 1, 2023	January 10, 2024	Required hours completed at 2021 GAPPT Annual Conference
Ronnie Barrett	General Employee	In Progress	0	8	March 1, 2024	December 31, 2025	Registered for March 2023 GAPPT Annual Conference
Patina Brown	General Employee	Completed	13	12	September 1, 2023	December 31, 2025	Required hours completed at 2021 GAPPT Annual Conference
Keisha Register	General Employee	In Progress	0	12	March 1, 2025	December 31, 2024	Registered for March 2023 GAPPT Annual Conference
Bruce Bishop	General Employee	Completed	12	12	September 1, 2023	December 31, 2024	Required hours completed at 2022 GAPPT Annual Conference
Jared Rakestraw	Police Representative	In Progress	0	8	March 1, 2024	December 31, 2025	Registered for March 2023 GAPPT Annual Conference
Patrick Bonito	Police Chief Designee	In Progress	0	12	March 1, 2025	January 2026	
Bobby Moss	Fire Representative	Completed	12	12	September 1, 2023	December 31, 2024	Required hours completed at 2021 GAPPT Annual Conference
Tim Milligan	Fire Chief	Completed	18	12	September 1, 2023	January 2026	9 hours completed at 2021 GAPPT Annual Conference; 9 hours completed at 2022 GAPPT Annual Conference
TBD	Secretary						

**As of 12 January 2023**