

1. Approval Of Minutes

Documents:

[20230027 - PENSION BOARD MEETING MINUTES_9NOV22.PDF](#)

2. Pension Board Agenda

3. Selection Of 2023 Officers (Chairperson, Vice Chairperson, Secretary, Treasurer)

4. Pension Overpayment Recoupment Update

5. Pension Audit Report

6. General Pension Report

7. Quarterly Securities Litigation Update (Pension Fund)

8. Supplemental Pension Report

9. Retirement Applications

Documents:

[20230111 - RETIREES NOVEMBER 2022 - JANUARY 2023.PDF](#)

10. Pension Education Update

Documents:

[20230112 - PENSION EDUCATION UPDATE_FEBRUARY 2023 MEETING.PDF](#)



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes PENSION BOARD

- William F. Bruton, Jr., Post 1*
- Joseph R. Goldstein, Post 2*
- Cheryl Richardson, Post 3*
- Rich Buss, Post 4*
- Patina Brown, Post 5*
- Bruce Bishop, Post 6*
- Keisha Register, Post 7*
- Patrick Bonito, Jr., Post 8*
- Bobby Moss, Post 9*

Wednesday, November 9, 2022

9:00 AM

Council Chamber

Present 9 - Bruce Bishop, Cheryl Richardson, Joseph Goldstein, Rich Buss, William F. Bruton, Keisha Register, Patrick Bonito, Patina Brown, and Bobby Moss

Absent 0

CALL TO ORDER:

9:00am

MINUTES:

20220981 Regular Meeting - August 10, 2022

Review and approval of the August 10, 2022, Pension Board regular meeting minutes

A motion was made by Brown, seconded by Bonito, that this matter be Approved and Finalized. The motion carried by the following vote:

Absent: 1 - Richardson

Vote For: 8 - Bishop, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

BUSINESS:

20220982 Pension Overpayment Recoupment Update
Report from City Attorney regarding status of pension overpayment recoupment actions.
Reported

20220983 General Pension Report
Presentation of the 3rd Quarter, 2022 General Pension report by CBIZ.
Reported

20220984 Quarterly Securities Litigation Update (Pension Fund)
Presentation of the 3rd Quarter, 2022 Securities Litigation Update from KTMC.
Reported

20220985 Supplemental Pension Report
Presentation of 3rd Quarter, 2022 Supplemental Pension report by AndCo.
Reported

20220986 Retirement Applications
Review of retiree and survivor applications approved between August and October 2022.
A motion was made by Bishop, seconded by Brown, that this matter be Approved and Finalized. The motion carried by the following vote:

Absent: 0

Vote For: 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

20221016 Disability Retirement Recertification
Review of disability retirement recertification of Steven A. Neal, disability retiree since November 1, 2021.
A motion was made by Buss, seconded by Bruton, that this matter be Approved and Finalized. Mr. Neal will be recertified in one year with the other disability retirees. The motion carried by the following vote:

Absent: 0

Vote For: 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

- 20221017** 4022 Retirement Plan Cost-of-Living Adjustment (COLA) Update
- Board Secretary report of 4.0% COLA applied to October 2022 pension payments for eligible 4022 public safety retirees and survivors in accordance with Article V, Section 5 of 4022 Retirement Plan.
- Reported
- 20221018** Revocation of Pop-Up Benefit Post-Retirement
- Discussion regarding revocation of Pop-Up option with Survivor Benefits after retirement.
Item requested by Member Buss
- Discussed
- 20221019** Pre-Retirement Death Benefits
- Discussion regarding addition of Pre-Retirement Death Benefits.
Item requested by Member Buss
- Discussed
- 20220987** Pension Education Update
- Pension education update provided by Board Secretary.
- Reported
- 20220988** Pension Board Election Update
- Board Secretary provides update regarding Pension Board nominations via election:
1. General Employee Posts 4 and 5 (Ronnie Barrett and Patina Brown ran unopposed).
 2. Police Post 8 (Jared Rakestraw defeated Patrick Bonito)
- Reported
- 20220989** 2023 GAPPT Expenses
- Review and approval of 2023 GAPPT Expenses:
1. Membership Dues
 2. CRPF™ certification fees
 3. Fourteenth Annual Conference (March 20-23, Lake Lanier Legacy Lodge)
 4. Ninth Annual Trustee School (September 18-20, Athens, GA)
- A motion was made by Buss, seconded by Richardson, that this matter be Approved and Finalized. The motion carried by the following vote:**

Absent: 0

Vote For: 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

ADJOURNMENT:

10:58am

Pension Board Meeting –February 2023
Retirees and Survivors

1. Estate of William Lunsford – Effective 09/01/2020
4022 – Survivor
Single Life Only
Monthly Benefit: \$4831.15
Survivor of William Lunsford
Benefits end August 31, 2022 (24 months)

2. James McClure III – Effective 10/01/2022
4022 – Survivor
Single Life Only
Monthly Benefit: \$3793.86
Survivor of James McClure Jr.
Benefits end September 30, 2024 (24 months)

3. Joel Eastman V – Effective 12/01/2022
Consolidated – Early Terminated Vested
Single Life Benefit
Employed: 01/23/2002 – 05/11/2007
Total Service: 5 years 3 months
Total Credited Service: 5 years 3 months
Monthly Benefit: \$240.25
Water & Sewer GIS Coordinator

4. Julie Webb – Effective 12/01/2022
Consolidated – Early Terminated Vested
Single Life Benefit
Employed: 10/29/1981 – 11/16/1984 & 03/14/1985 – 06/26/1992
Total Service: 10 years 2 months
Total Credited Service: 10 years 2 months
Monthly Benefit: \$245.63
Deputy Court Clerk

5. Connie Sutherland – Effective 12/01/2022
Consolidated – Delayed
Single Life Benefit
Employed: 10/24/2004 – 11/30/2022
Total Service: 18 years 1 month
Total Credited Service: 18 years 4 months
Monthly Benefit: \$1954.77
Museum and Gardens Director

Pension Board Meeting –February 2023
Retirees and Survivors

6. Ernesto Garcia Jr – Effective 12/01/2022
Consolidated – Delayed
100% JSO w/o Pop-Up
Employed: 02/13/2012 – 11/30/2022
Total Service: 10 years 9 months
Total Credited Service: 11 years 9 months
Monthly Benefit: \$1711.90
Director of Electrical

7. Gregorio Velasquez – Effective 01/01/2023
Consolidated – Unreduced Early
75% JSO w/Pop Up
Employed: 08/11/1997 – 12/31/2022
Total Service: 25 years 4 months
Total Credited Service: 25 years 7 months
Monthly Benefit: \$1332.51
CSW II - Sanitation

8. Lewis “Ellis” Clark – Effective 01/01/2023
Consolidated – Unreduced Early
Single Life Benefit
Employed: 03/24/1997 – 07/23/2005 & 09/24/2007 – 12/31/2022
Total Service: 23 years 6 months
Total Credited Service: 24 years 6 months
Monthly Benefit: \$4057.73
Foreperson Electrical Line

9. James Baker – Effective 01/01/2023
Consolidated – Unreduced Early
50% JSO w/Pop Up
Employed: 09/21/1998 – 12/31/2022
Total Service: 24 years 3 months
Total Credited Service: 24 years 7 months
Monthly Benefit: \$3792.74
Network Administrator

10. Shirley Thompson – Effective 01/01/2023
Consolidated – Delayed
Single Life Benefit
Employed: 10/27/2008 – 12/31/2022
Total Service: 14 years 2 months
Total Credited Service: 14 years 3 months
Monthly Benefit: \$906.05
Records Clerk

Pension Board Meeting –February 2023
Retirees and Survivors

11. James Culpepper – Effective 01/01/2023
Consolidated – Unreduced Early
Single Life Benefit
Employed: 11/09/1978 – 11/05/1982 & 04/13/1992 – 12/31/2022
Total Service: 34 years 7 months
Total Credited Service: 35 years
Monthly Benefit: \$4408.05
Supervisor Power Control

12. James Wells – Effective 01/01/2023
Consolidated – Unreduced Early
100% JSO w/Pop Up
Employed: 11/06/1990 – 12/31/2022
Total Service: 32 years 1 month
Total Credited Service: 32 years 5 months
Monthly Benefit: \$4126.73
OPS Manager Water & Sewer

13. Mitchell Kingsley – Effective 01/01/2023
Consolidated – Unreduced Early
Single Life Benefit
Employed: 01/04/1999 – 12/31/2022
Total Service: 23 years 11 months
Total Credited Service: 23 years 11 months
Monthly Benefit: \$3233.42
Firefighter Engineer

14. Charles Simonds – Effective 01/01/2023
Consolidated – Early Terminated Vested
Single Life Benefit
Employed: 07/29/1989 – 09/15/1995, 12/09/1996 – 07/29/2005, &
11/05/2007 – 05/23/2010
Total Service: 17 years
Total Credited Service: 17 years
Monthly Benefit: \$834.47
Police Officer

Pension Education Update							
Name	Position	Status	Hours Completed	Requirement	Deadline	Current Term	Comments
Bill Bruton	City Manager	In Progress	2	12	September 1, 2023	January 2026	Webinar: "Conversations: Alternative Investments" offered by CBIZ (1 hour), Webinar: "Going Beyond Traditional Benefits" offered by CBIZ (1 hour)
Cheryl Richardson	Council Member	Completed	12	12	September 1, 2023	January 10, 2024	Required hours completed at 2021 GAPPT Annual Conference
Joseph Goldstein	Council Member	Completed	12	12	September 1, 2023	January 10, 2024	Required hours completed at 2021 GAPPT Annual Conference
Ronnie Barrett	General Employee	In Progress	0	8	March 1, 2024	December 31, 2025	Registered for March 2023 GAPPT Annual Conference
Patina Brown	General Employee	Completed	13	12	September 1, 2023	December 31, 2025	Required hours completed at 2021 GAPPT Annual Conference
Keisha Register	General Employee	In Progress	0	12	March 1, 2025	December 31, 2024	Registered for March 2023 GAPPT Annual Conference
Bruce Bishop	General Employee	Completed	12	12	September 1, 2023	December 31, 2024	Required hours completed at 2022 GAPPT Annual Conference
Jared Rakestraw	Police Representative	In Progress	0	8	March 1, 2024	December 31, 2025	Registered for March 2023 GAPPT Annual Conference
Patrick Bonito	Police Chief Designee	In Progress	0	12	March 1, 2025	January 2026	
Bobby Moss	Fire Representative	Completed	12	12	September 1, 2023	December 31, 2024	Required hours completed at 2021 GAPPT Annual Conference
Tim Milligan	Fire Chief	Completed	18	12	September 1, 2023	January 2026	9 hours completed at 2021 GAPPT Annual Conference; 9 hours completed at 2022 GAPPT Annual Conference
TBD	Secretary						

As of 12 January 2023