

1. Approval Of Minutes

Documents:

[20230027 - PENSION BOARD MEETING MINUTES_9NOV22.PDF](#)

2. Pension Board Agenda

3. Selection Of 2023 Officers (Chairperson, Vice Chairperson, Secretary, Treasurer)

4. Pension Overpayment Recoupment Update

5. Pension Audit Report

6. General Pension Report

7. Quarterly Securities Litigation Update (Pension Fund)

8. Retirement Applications

9. Pension Education Update

Documents:

[20230112 - PENSION EDUCATION UPDATE_FEBRUARY 2023 MEETING.PDF](#)



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes PENSION BOARD

- William F. Bruton, Jr., Post 1*
- Joseph R. Goldstein, Post 2*
- Cheryl Richardson, Post 3*
- Rich Buss, Post 4*
- Patina Brown, Post 5*
- Bruce Bishop, Post 6*
- Keisha Register, Post 7*
- Patrick Bonito, Jr., Post 8*
- Bobby Moss, Post 9*

Wednesday, November 9, 2022

9:00 AM

Council Chamber

Present 9 - Bruce Bishop, Cheryl Richardson, Joseph Goldstein, Rich Buss, William F. Bruton, Keisha Register, Patrick Bonito, Patina Brown, and Bobby Moss

Absent 0

CALL TO ORDER:

9:00am

MINUTES:

20220981 Regular Meeting - August 10, 2022

Review and approval of the August 10, 2022, Pension Board regular meeting minutes

A motion was made by Brown, seconded by Bonito, that this matter be Approved and Finalized. The motion carried by the following vote:

Absent: 1 - Richardson

Vote For: 8 - Bishop, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

BUSINESS:

- 20220982** Pension Overpayment Recoupment Update
- Report from City Attorney regarding status of pension overpayment recoupment actions.
- Reported
- 20220983** General Pension Report
- Presentation of the 3rd Quarter, 2022 General Pension report by CBIZ.
- Reported
- 20220984** Quarterly Securities Litigation Update (Pension Fund)
- Presentation of the 3rd Quarter, 2022 Securities Litigation Update from KTMC.
- Reported
- 20220985** Supplemental Pension Report
- Presentation of 3rd Quarter, 2022 Supplemental Pension report by AndCo.
- Reported
- 20220986** Retirement Applications
- Review of retiree and survivor applications approved between August and October 2022.
- A motion was made by Bishop, seconded by Brown, that this matter be Approved and Finalized. The motion carried by the following vote:**
- Absent:** 0
- Vote For:** 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss
- 20221016** Disability Retirement Recertification
- Review of disability retirement recertification of Steven A. Neal, disability retiree since November 1, 2021.
- A motion was made by Buss, seconded by Bruton, that this matter be Approved and Finalized. Mr. Neal will be recertified in one year with the other disability retirees. The motion carried by the following vote:**
- Absent:** 0
- Vote For:** 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

- 20221017** 4022 Retirement Plan Cost-of-Living Adjustment (COLA) Update
- Board Secretary report of 4.0% COLA applied to October 2022 pension payments for eligible 4022 public safety retirees and survivors in accordance with Article V, Section 5 of 4022 Retirement Plan.
- Reported
- 20221018** Revocation of Pop-Up Benefit Post-Retirement
- Discussion regarding revocation of Pop-Up option with Survivor Benefits after retirement.
Item requested by Member Buss
- Discussed
- 20221019** Pre-Retirement Death Benefits
- Discussion regarding addition of Pre-Retirement Death Benefits.
Item requested by Member Buss
- Discussed
- 20220987** Pension Education Update
- Pension education update provided by Board Secretary.
- Reported
- 20220988** Pension Board Election Update
- Board Secretary provides update regarding Pension Board nominations via election:
1. General Employee Posts 4 and 5 (Ronnie Barrett and Patina Brown ran unopposed).
 2. Police Post 8 (Jared Rakestraw defeated Patrick Bonito)
- Reported
- 20220989** 2023 GAPPT Expenses
- Review and approval of 2023 GAPPT Expenses:
1. Membership Dues
 2. CRPF™ certification fees
 3. Fourteenth Annual Conference (March 20-23, Lake Lanier Legacy Lodge)
 4. Ninth Annual Trustee School (September 18-20, Athens, GA)
- A motion was made by Buss, seconded by Richardson, that this matter be Approved and Finalized. The motion carried by the following vote:**

Absent: 0

Vote For: 9 - Bishop, Richardson, Goldstein, Buss, Bruton, Register, Bonito, Brown, and Moss

ADJOURNMENT:

10:58am

| Pension Education Update | | | | | | | |
|--------------------------|-----------------------|-------------|-----------------|-------------|-------------------|-------------------|---|
| Name | Position | Status | Hours Completed | Requirement | Deadline | Current Term | Comments |
| Bill Bruton | City Manager | In Progress | 2 | 12 | September 1, 2023 | January 2026 | Webinar: "Conversations: Alternative Investments" offered by CBIZ (1 hour), Webinar: "Going Beyond Traditional Benefits" offered by CBIZ (1 hour) |
| Cheryl Richardson | Council Member | Completed | 12 | 12 | September 1, 2023 | January 10, 2024 | Required hours completed at 2021 GAPPT Annual Conference |
| Joseph Goldstein | Council Member | Completed | 12 | 12 | September 1, 2023 | January 10, 2024 | Required hours completed at 2021 GAPPT Annual Conference |
| Ronnie Barrett | General Employee | In Progress | 0 | 8 | March 1, 2024 | December 31, 2025 | Registered for March 2023 GAPPT Annual Conference |
| Patina Brown | General Employee | Completed | 13 | 12 | September 1, 2023 | December 31, 2025 | Required hours completed at 2021 GAPPT Annual Conference |
| Keisha Register | General Employee | In Progress | 0 | 12 | March 1, 2025 | December 31, 2024 | Registered for March 2023 GAPPT Annual Conference |
| Bruce Bishop | General Employee | Completed | 12 | 12 | September 1, 2023 | December 31, 2024 | Required hours completed at 2022 GAPPT Annual Conference |
| Jared Rakestraw | Police Representative | In Progress | 0 | 8 | March 1, 2024 | December 31, 2025 | Registered for March 2023 GAPPT Annual Conference |
| Patrick Bonito | Police Chief Designee | In Progress | 0 | 12 | March 1, 2025 | January 2026 | |
| Bobby Moss | Fire Representative | Completed | 12 | 12 | September 1, 2023 | December 31, 2024 | Required hours completed at 2021 GAPPT Annual Conference |
| Tim Milligan | Fire Chief | Completed | 18 | 12 | September 1, 2023 | January 2026 | 9 hours completed at 2021 GAPPT Annual Conference; 9 hours completed at 2022 GAPPT Annual Conference |
| TBD | Secretary | | | | | | |

As of 12 January 2023