



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes

FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman

M. Carlyle Kent, Vice Chair

Cheryl Richardson

Tuesday, February 22, 2022

5:15 PM

Council Chamber

Presiding: Joseph R. Goldstein

Present: M. Carlyle Kent and Cheryl Richardson

Also Present:

R. Steve Tumlin, Mayor

Grif Chalfant, Council - Ward 2

Johnny Walker, Council - Ward 3

Andy Morris, Council - Ward 4

Andre Sims, Council - Ward 6

Bill Bruton, City Manager

Doug Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Goldstein called the meeting to order at 5:15 p.m.

MINUTES:

20220194 Regular Meeting - January 25, 2022

Review and approval of the January 25, 2022 meeting minutes.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0

Approved

BUSINESS:

20220139 Hotel Motel Tax

Hotel Motel monthly financial report for January 2022.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0

Received and Filed

20220140

Auto Rental Tax

3% Auto Rental Tax monthly financial report for January 2022.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0

Received and Filed

20220141

Finance Update

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0

Received and Filed

20220151

YELLS 21st Century Community Learning Centers Grant

Request by Bercher Homes for approval of the final plat for Crescent Walk (224 & 226 Crescent Circle).

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0

Recommended for Approval - Consent Agenda

20220162

Budgeted Training, Travel, and Meal Expense for Council Members

Discussion on Budgeted Training, Travel, and Meal Expense for City in addition to the \$150.00 allowance already established for Council Members.

In depth discussion was held regarding budgeted expenses for Council members.

Motion to approve the cumulative budget amount that shall not exceed \$56,000.00 allowance for a fiscal year. For an individual Elected Official, the yearly Budgeted allowance shall not exceed \$7,000 individually.

An amended motion was made by Council member Richardson, seconded by Council member Kent, to add language regarding the allocation for elected officials that serve in an official capacity for other entities, such as MEAG, GMA or NLC, their budgeted allowance may be partially funded by said entity.

Vote: 3 – 0 – 0

Approved

Chairman Goldstein called for a vote on the original motion as amended.

Chairman Goldstein called for a vote on the amended motion.

The motion was made by Council member Goldstein, seconded by Council member Richardson, that this matter be Recommended for Council Agenda Non Consent. The motion carried by the following vote:

Vote: 3 – 0 – 0 Recommended for Council Agenda Non Consent

20220163 SPLOST Project Financing

Motion to issue revenue bond, using monthly 2022 SPLOST revenue, in the amount of Twenty Million Dollars (\$20,000,000). Maturity date and amortization to be as recommended.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Referred to the Agenda Work Session. The motion carried by the following vote:

Vote: 3 – 0 – 0 Referred to the Agenda Work Session

ADJOURNMENT:

The meeting was adjourned at 5:55 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____