



City of Marietta
Georgia
2025

ANNUAL
COMPREHENSIVE
FINANCIAL REPORT

FISCAL YEAR END JUNE 30, 2025

CITY OF MARIETTA, GEORGIA

FISCAL YEAR 2025 ANNUAL COMPREHENSIVE FINANCIAL REPORT JULY 1, 2024 – JUNE 30, 2025

William F. Bruton, Jr.
City Manager

Prepared by the Finance Department

Patina Brown
Finance Director

Beth Keller
Deputy Finance Director

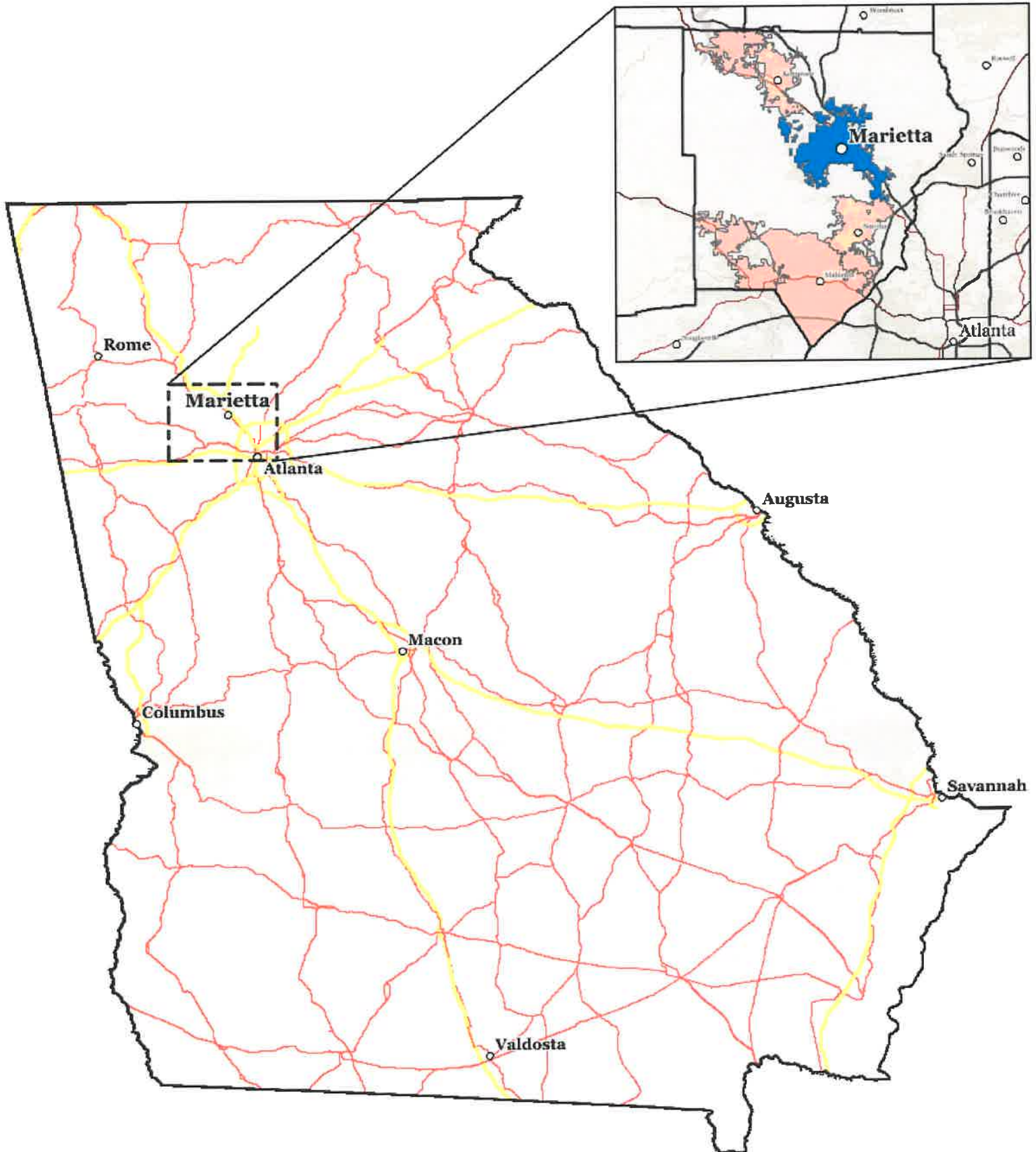
Amanda Evans
Accounting Supervisor



The State of Georgia

&

City of Marietta Location Map



**CITY OF MARIETTA, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
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INTRODUCTORY SECTION



FINANCE DEPARTMENT

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December 22, 2025

THE HONORABLE R. STEVE TUMLIN, JR. MAYOR
MEMBERS OF CITY COUNCIL AND CITIZENS OF THE
CITY OF MARIETTA
MARIETTA, GEORGIA 30060

The Annual Comprehensive Financial Report (ACFR) for the City of Marietta, Georgia, for the fiscal year ended June 30, 2025, is submitted herewith. Georgia state law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements.

The report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures rests with the City. We believe the report, as presented, is accurate in all material aspects. We also believe it is presented in a manner designed to set forth the financial position and results of operations of the City as measured by the financial activity of its various funds. Finally, we believe that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial affairs have been included.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Nichols, Cauley & Associates, LLC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the City of Marietta's financial statements for the fiscal year ended June 30, 2025. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the

basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Incorporated in 1834, the City of Marietta is the county seat for Cobb County, Georgia. Marietta is named for the wife of U.S. Senator Thomas Cobb, for whom the county is named. The surrounding area was part of the Cherokee Indian Territory when the first settlers arrived in the early 1800s. Gold fever brought the first European immigrants, but a stable agricultural community took root in the broken dreams of the “gold rush”.

The City became a center for trade and attracted wealthy visitors to its mild climate and “health giving” mineral springs. During the Civil War, Sherman destroyed much of the City on his “March to the Sea” in 1864. Recovery was slow; however, an economic boom took hold during World War II with the construction of the Bell bomber plant. The Lockheed Aircraft Corporation modernized the plant and has kept it in operation since 1951, now operating it under the Lockheed Martin Aeronautical Systems name. Current production includes the C-130J Hercules, the sustainment of P-3 Orion, modernization upgrade of the C-5.

The construction of Interstate 75 during the 1960s and 1970s opened up the area for increased metro and regional growth. This accessibility has brought hundreds of thousands of new residents to live in Cobb County, which has elevated the City’s role as the county seat and a center for commercial activity.

Policy-making and legislative authority are vested in a governing council (Council) consisting of the mayor and seven council members, all elected on a non-partisan basis. The Council appoints the government’s manager, which in turn appoints the heads of the various departments. The mayor and council members serve four-year terms; all elected members’ terms run concurrently. The mayor runs at large; the council members are elected by ward.

The City maintains budgetary controls to ensure compliance with legal provisions of the annual appropriated budget approved by the Mayor and Council. The City adopts an annual budget for all of its governmental funds except capital project funds. Project length budgets are adopted for capital project funds. The official level of city budget control (the level on which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is at the department level. Administrative budgetary control, however, is maintained at an object of expenditure level within the department or function. Administrative transfers of appropriations within a department may be authorized by the City Manager to meet unforeseen needs without Council action. Transfers of appropriations between departments or functions within a fund are reviewed with Council prior to approval. The City’s budget

procedures are more fully explained in the accompanying Notes to the Financial Statements. The City maintains an encumbrance accounting system as one means of accomplishing budgetary control. Encumbered amounts at year-end are carried forward to the ensuing year's budget.

The City of Marietta provides a full range of municipal government and utility services to approximately 85,850 citizens and customers. Included in these services are traditional City functions such as police and fire protection, sanitation, road and traffic signal maintenance, parks, recreation, planning, cultural affairs, courts, and utility functions including electric, water, wastewater. Furthermore, the City exercises fiduciary responsibility for the City's General Pension.

Local economy

Marietta is located about 20 miles northwest of downtown Atlanta. The Atlanta Metropolitan area continues to be one of the fastest growing economies in the United States. Cobb County is one of the fastest growing economically robust counties in Georgia. The business environment outlook for Marietta continues to be favorable despite the economic downturn experienced by other regions of the country. The City of Marietta's primary focus is fostering small business growth and land uses oriented toward office, industrial, and business parks, which will be offering a variety of employment opportunities.

Redevelopment and revitalization of several areas, such as the Franklin Gateway and the Roswell Road Corridor, throughout the City have been identified and will create financially sound development, therefore increasing a stronger tax base. Marietta offers one of the lowest millage rates in the Metro Atlanta region at 31.122 mills per thousand dollars (combined City, County, and School). Marietta will continue to promote a strong tourism program for the historic districts, churches and homes as identified by the National Historic & Georgia Register. Our economic activity centers include corporations such as WellStar Health Systems, C.W. Matthews Contracting Company, First Data Corp, and MiMedx Group. To assist manufacturing companies in relocating or expanding their facilities, the Marietta Development Authority was created to develop and promote trade, commerce, industry, and employment opportunities through issuance of revenue bonds.

Marietta and the Marietta Census Tracts have been and will continue to be a population growth area. The City's population was estimated to be 63,491 on June 30, 2025.

Long-term financial planning

Unassigned fund balance in the general fund (24 percent of total general fund revenues) exceeds the policy guidelines set by the Council for budgetary and planning purposes.

Over the past five years the City has devoted its attention to the redevelopment of various areas of the City. This is further discussed in the major initiatives section of this letter.

Major Initiatives

Marietta will continue its makeover efforts by focusing on parks, streets and traffic projects, economic development, redevelopment and creating a friendly, safe and aesthetically pleasing environment for citizens and visitors. A major portion of the City Council's Mission Statement and Comprehensive Plan revolves around these objectives. With these goals in mind, the following major initiatives are planned in the coming year:

Transportation projects will continue with the use of voter-approved 1% Special Purpose Local Option Sales Tax (SPLOST) funds. These projects include intersection and sidewalk improvements, annual road resurfacing, multi-use trail and bridge improvements, and streetscape enhancements. The 2022 SPLOST resulted in higher than anticipated receivables contributing to the completion of the Powder Springs Streetscape and the Roswell Streetscape revitalization project. All SPLOST funding will continue to be carefully appropriated based on approved capital project allocations.

Maintaining, expanding, and upgrading the water, sewer and electric utilities will ensure reliable and high-quality services to our customers and citizens. A new data center will be online in FY2026 as it begins to scale up its electric productions.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Marietta for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2025. This represented the fortieth consecutive year the City has received this prestigious award. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting from the GFOA, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to programs standard. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the City also received the GFOA Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2024 for fiscal year 2025. To qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

The preparation of this report could not have been accomplished without the efficient and dedicated efforts of the staff of the Accounting Division and the entire staff of the Finance Department and the cooperation of the various elected officials and appointed management. My sincere appreciation is extended to each individual for the contributions made in the preparation of this report.

Respectfully submitted,



Patina Brown

Finance Director

City of Marietta



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Marietta
Georgia**

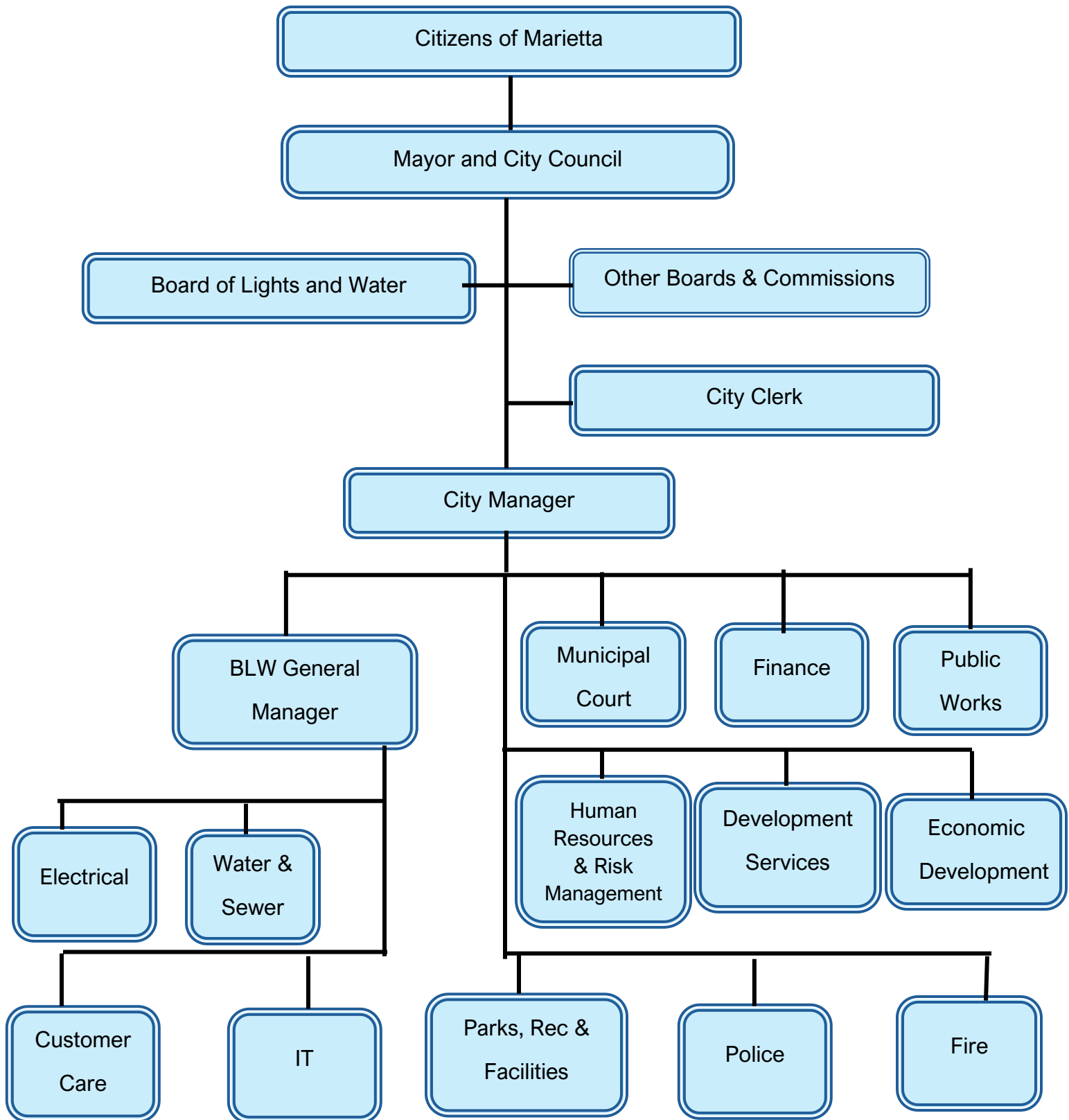
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

CITY OF MARIETTA ORGANIZATION CHART



OFFICIALS

Mayor and City Council

R. Steve Tumlin, Jr.
Mayor

Cheryl Richardson
Griffin L. Chalfant, Jr.
Johnny M. Walker Jr.
G. A. "Andy" Morris
M. Carlyle Kent
Andre L. Sims
Joseph R. Goldstein

Ward 1
Ward 2
Ward 3
Ward 4
Ward 5
Ward 6
Ward 7

Board of Lights and Water

R. Steve Tumlin, Jr., Mayor
Chairman

Bruce E. Coyle
Terry G. Lee
Cheryl Richardson, Council Member
Alice R. Summerour
J. Brian Torras
M.C. Pete Waldrep

Board Member
Board Member
Board Member
Board Member
Board Member
Board Member

City / BLW Administration

William F. Bruton, Jr.
City Manager

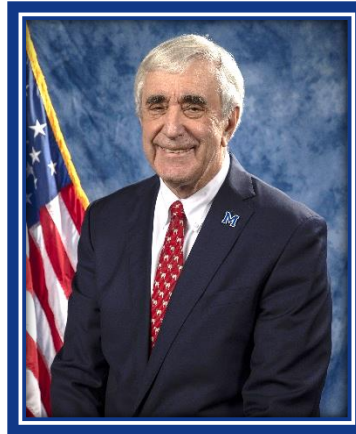
Ronnie Barrett
David Beam
Patina Brown
Rich Buss
Daniel Cummings
Stephanie Guy
Douglas Haynie
Kim Holland
Tim Milligan
J. Kevin Moore
Ronald Mull
Kim Odom
Eric Patten
Sherri Rashad
Keisha Register
Mark Rice

IT Director
Police Chief
Finance Director
Parks, Recreation and Facilities Director
Interim Development Services Director
City Clerk
City Attorney
Water and Sewer Director
Fire Chief
BLW Attorney
BLW General Manager
Court Administration Director
Electrical Director
Customer Care Director
Human Resources and Risk Management Director
Public Works Director

MAYOR AND CITY COUNCIL



Cheryl Richardson
Councilmember, Ward 1



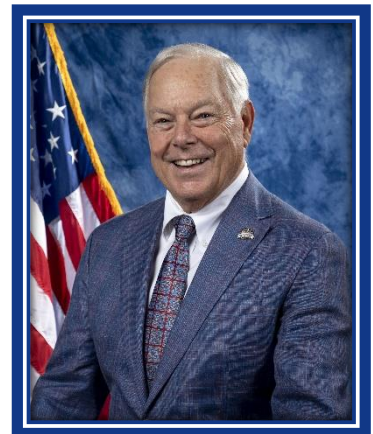
R. Steve Tumlin, Jr.
Mayor



Griffin "Grif" L. Chalfant, Jr.
Councilmember, Ward 2



Johnny Walker
Councilmember, Ward 3



G.A. "Andy" Morris
Councilmember, Ward 4



M. Carlyle Kent
Councilmember, Ward 5



Andre L. Sims
Councilmember, Ward 6



Joseph R. Goldstein
Councilmember, Ward 7

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

The Honorable R. Steve Tumlin Jr., Mayor
Members of the City Council
City of Marietta
Marietta, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Marietta, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Marietta. Georgia's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Marietta, Georgia, as of June, 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Marietta, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation

and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Marietta, Georgia's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Marietta, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Marietta, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, Schedule of Changes in the City's Net Pension Liability and Related Ratios, Schedule of Pension Contributions, Schedule of Changes in the City's Net OPEB Liability and Related Ratios, Schedule of OPEB Contributions, and Schedule of OPEB Plan Investment Returns on pages 5-16 and 64-71 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Marietta, Georgia's basic financial statements. The combining and individual fund statements and schedules and special reports section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the special reports section are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and the special reports section are fairly stated, in all material respect, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material

inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2025 on our consideration of the City of Marietta, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Marietta, Georgia's internal control over financial reporting and compliance.

Richels, Cauley + Associates, LLC

Kennesaw, Georgia
December 22, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of the City of Marietta for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with the letter of transmittal and basic financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

- ❖ Marietta's net position totaled \$481.4 million at the end of fiscal year 2025. This is an increase of \$49.0 million when compared to the previous year. Of this amount, \$411.6 million is the City's net investment in capital assets. Total unrestricted net position is a positive \$1.1 million. Unrestricted net position from governmental activities is a negative \$47.9 million.
- ❖ The City's total net position increased \$49.0 million over the previous year. Net position for governmental activities increased \$28.5 million due to Special Revenue SPLOST projects and business-type net position increased \$20.5 million.
- ❖ The total liabilities of the City's governmental-type and business-type funds outstanding as of June 30, 2025 are \$169.4 million and \$66.8 million, respectively. This is a decrease of \$6.1 million for governmental activities and an increase of \$3.3 million for business-type activities. \$206.8 million of this total represents long-term liabilities, such as bonds, notes payable, financed purchases and pension and OPEB liabilities.
- ❖ The City's General Fund's fund balance was \$43.5 million as of June 30, 2025. The General Fund's fund balance increased by \$2.4 million.

Total governmental activities bonds payable, net decreased by \$5.6 million in fiscal year 2025. There was no new debt issued in fiscal year 2025.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City of Marietta's basic financial statements. The basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic statements, this report also contains required supplementary information including combining statements for non-major funds, and a statistical section.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private sector business.

The statement of net position presents information on all the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The City of Marietta's governmental activities include general government, public safety, streets and highways, and recreation. The City has three business type activities, the Board of Lights & Water that provides electric, water and wastewater services, City Club Golf Course, and the Marietta Conference Center and Resort that is a hotel and conference facility.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains eleven (11) governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Redevelopment Bond Fund, and SPLOST fund which are considered to be major funds. Data from the other eight (8) funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 19 through 22 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City maintains three enterprise funds, the Board of Lights and Water, the City Club Golf Course, and the Marietta Conference Center & Resort. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its self-insurance and motor transport activities. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Board of Lights and Water, City Club Golf Course, and the Marietta Conference Center and Resort. The Board of Lights and Water and Marietta Conference Center and Resort are considered to be major funds of the City. The internal service funds are presented in the proprietary fund financial statements. Individual fund data for these funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 23 through 27 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of government. Fiduciary funds are *not* included in the government-wide financial statements because the resources of these funds are not available to support the City's own operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 28 through 29 of this report.

Custodial Fund. Custodial Fund is used to account for fines and property taxes billed and collected on behalf of the City of Marietta Board of Education.

Budgetary comparisons. The City of Marietta adopts an annual budget for all of its governmental funds except capital project funds. Project length budgets are adopted for capital project funds. Budget to actual comparisons for each of the governmental funds except the capital project funds are provided in individual schedules elsewhere in this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 through 63 of this report.

Other information. The combining and individual non major fund statements and schedules referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements and can be found on pages 72 through 124 of this report.

CITY-WIDE FINANCIAL ANALYSIS

A government-wide financial report represents the approach mandated by the Governmental Accounting Standards Board (GASB). GASB set the uniform standards for presenting government financial reports. This report provides comparative financial information to the previous year's actual results in this Management Discussion and Analysis.

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of June 30, 2025, net position totaled \$481.4 million.

The following table provides a summary of the City's governmental and business-type net position for fiscal year 2024 and 2025.

	Governmental Activities		Business-type Activities		Total	
	2024	2025	2024	2025	2024	2025
Assets						
Current and other assets	\$ 139,547,512	\$ 150,006,523	\$ 137,278,612	\$ 152,481,751	\$ 276,826,124	\$ 302,488,274
Capital assets	235,296,753	241,396,352	211,994,494	217,717,048	447,291,247	459,113,400
Total assets	374,844,265	391,402,875	349,273,106	370,198,799	724,117,371	761,601,674
Deferred Outflow of Resources						
Deferred Loss on Refunding	1,910,487	1,521,727	-	-	1,910,487	1,521,727
Related to OPEB	5,561,434	11,216,216	2,077,689	3,966,823	7,639,123	15,183,039
Related to Pension	8,843,931	-	3,500,069	-	12,344,000	-
Total Deferred Outflows of Resources	16,315,852	12,737,943	5,577,758	3,966,823	21,893,610	16,704,766
Liabilities						
Current and other liabilities	15,790,162	13,400,702	13,491,528	15,901,536	29,281,690	29,302,238
Non-current liabilities	159,619,938	155,955,006	49,967,304	50,878,747	209,587,242	206,833,753
Total liabilities	175,410,100	169,355,708	63,458,832	66,780,283	238,868,932	236,135,991
Deferred Inflows of Resources						
Deferred Inflow Relating to Leases	4,612,184	4,447,830	37,457,581	36,823,371	42,069,765	41,271,201
Deferred Inflow Relating to OPEB	11,338,371	10,212,782	4,235,876	3,611,961	15,574,247	13,824,743
Related to Pension	12,017,831	3,860,102	4,756,169	1,551,898	16,774,000	5,412,000
Deferred gain on Refunding	342,658	282,189	-	-	342,658	282,189
Total Deferred Inflows of Resources	28,311,044	18,802,903	46,449,626	41,987,230	74,760,670	60,790,133
Net Position						
Net invested in capital assets	182,363,551	195,243,761	211,009,460	216,372,973	393,373,011	411,616,734
Restricted	58,303,356	68,680,014	-	-	58,303,356	68,680,014
Unrestricted	(53,227,934)	(47,941,568)	33,932,946	49,025,136	(19,294,988)	1,083,568
Total net position	\$ 187,438,973	\$ 215,982,207	\$ 244,942,406	\$ 265,398,109	\$ 432,381,379	\$ 481,380,316

The largest portion of the City's net position, \$411.6 million, represents investments in capital assets.

The net investment in capital assets included land, buildings, machinery, and equipment, as well as infrastructure acquired and identified that was purchased and installed in previous fiscal years. These capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Changes in Net Position. Governmental and business-type activities increased the City's net position by \$49.0 million in fiscal year 2025. The following table indicates the changes in net position for governmental and business-type activities in fiscal year 2024 and 2025.

	Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2024	2025	2024	2025	2024	2025
Revenues						
Program revenues:						
Charges for services	\$ 19,357,374	\$ 20,154,766	\$ 162,877,735	\$ 164,440,915	\$182,235,109	\$ 184,595,681
Operating grants and contributions	3,465,621	3,454,524	-	-	3,465,621	3,454,524
Capital grants and contributions	22,467,267	18,732,043	2,050,326	4,539,531	24,517,593	23,271,574
General Revenues:						
Property taxes	24,921,776	26,448,886	-	-	24,921,776	26,448,886
Other taxes	17,157,270	17,333,299	-	-	17,157,270	17,333,299
Investment earnings	4,541,215	4,699,383	3,218,926	4,337,830	7,760,141	9,037,213
Other revenues	2,394,062	2,445,194	-	-	2,394,062	2,445,194
Total Revenues	94,304,585	93,268,095	168,146,987	173,318,276	262,451,572	266,586,371
Expenses						
General government	10,135,612	10,747,912	-	-	10,135,612	10,747,912
Public works	13,854,455	15,776,391	-	-	13,854,455	15,776,391
Culture and recreation	10,238,793	9,977,583	-	-	10,238,793	9,977,583
Public safety	34,122,212	42,516,453	-	-	34,122,212	42,516,453
Urban redevelopment and housing	643,854	694,461	-	-	643,854	694,461
Interest on long-term debt	1,274,976	1,044,469	-	-	1,274,976	1,044,469
Electric, water & sewer	-	-	127,910,786	132,096,865	127,910,786	132,096,865
Golf	-	-	1,941,493	1,996,595	1,941,493	1,996,595
Conference	-	-	2,985,632	2,736,705	2,985,632	2,736,705
Total expenses	70,269,902	80,757,269	132,837,911	136,830,165	203,107,813	217,587,434
Increase (decrease) in net position before transfer	24,034,683	12,510,826	35,309,076	36,488,111	59,343,759	48,998,937
Transfers in (out)	14,978,136	16,032,408	(14,978,136)	(16,032,408)	-	-
Increase (decrease) in net position	39,012,819	28,543,234	20,330,940	20,455,703	59,343,759	48,998,937
Net position - beginning	148,426,154	187,438,973	224,611,466	244,942,406	373,037,620	432,381,379
Net position - ending	\$ 187,438,973	\$ 215,982,207	\$244,942,406	\$265,398,109	\$432,381,379	\$ 481,380,316

Governmental Activities. Governmental activities increased the City's net position by \$12.5 million in fiscal year 2025 before transfers. Key elements of this increase are as follows:

Total revenues are \$93.3 million, up 1% from the prior year. The revenue increase is attributable to an increase in commercial property values, new residential communities, and fine and forfeiture legislative fee changes. Service Delivery Strategies (SDS) negotiations resulted in an increase in annual funding over the previous fiscal year. Investment earnings also increased from the previous year, which is attributable to the increase in rates.

Expenses totaled \$80.8 million. The City is still involved in several transportation and road improvement projects as a result of the voter approved Special Local Option Sales Tax (SPLOST). The City completed a multi-million-dollar, mile-long SPLOST streetscape project spanning from Powder Springs Street at Sandtown Road to South Marietta Parkway. The Roswell Streetscape project is underway. The project progresses the Envision Marietta master plan and includes funding from the Livable Center Initiative (LCI) Implementation. Construction, engineering and design work, right-of-way appraisals, and property acquisitions are set to continue.

Business-Type Activities. The City's business-type activities, which include the Board of Lights and Water, City Club Golf Course, and the Marietta Conference Center & Resort increased net position by \$36.5 million in fiscal year 2025 before transfers to the governmental activities.

Table 3
Business-type Net revenue (Expense)
General Revenues and Transfers

	Fiscal Year	
	2024	2025
Net Revenue (Expense):		
Board of Lights & Water	\$ 32,302,418	\$ 32,119,147
City Club Golf Course	820,055	831,751
Marietta Conference Center & Resort	(1,032,323)	(800,617)
Total	32,090,150	32,150,281
General Revenues	3,218,926	4,337,830
Change in net position before transfers	35,309,076	36,488,111
Transfers	(14,978,136)	(16,032,408)
Change in net position	20,330,940	20,455,703
Net position, beginning	224,611,466	244,942,406
Net position, ending	\$244,942,406	\$265,398,109

The Board of Lights and Water's operating revenues increased 1% from the previous year while operating expenses increased by 3.2% resulting in an operating income decrease of 8.4% from 2024. A 2.5% electric retail rate increase was implemented in January 2025. Wholesale utility costs and capital project cost surges. Wholesale water rates rose by 4%. Retail rates were raised in response.

The City Club Golf Course operating revenues increased by 2.4% from the previous year while operating expenses increased 2.8% resulting in operating gain of \$831,751. Term contract costs have risen due to inflationary pressures.

The City has entered a long-term lease for The Marietta Conference Center and Resort with a private party and is no longer involved in the daily operations. The Center is leased for a flat monthly fee sufficient to cover the debt service payments. The City is now reporting lease income, depreciation, and operating costs related to bond trustee expenses, and comparable items.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City of Marietta uses fund accounting to ensure and prove compliance with finance-related legal requirements.

Governmental Funds Overview. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned

fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal 2025, the combined fund balances of the City's governmental funds were \$126.8 million.

The City has three major governmental funds:

General fund. This is the primary operating fund of the City of Marietta government. It accounts for many of the City's core services such as law enforcement, fire protection, planning, roads and streets, solid waste sanitation, and administration. The general fund's fund balance was \$43.5 million as of June 30, 2025. Contributing factors for this increase was an 5.8% increase in the City's property tax revenue. Business License decreased in fees and enforcement procedures that resulted in 3.3% decrease in related revenue. Court fines increased by 36% due to changes in fines for state safety regulations. Investment earnings increased 1.6% due to the increase in investment rates. The fiscal year 2025 fund balance is \$2.4 million higher than the previous year. The non-spendable funds decreased by \$0.9 million which was to help provide \$15,000,000 in renovation funding for the Conference Center. Renovation started in fiscal year 2020 with an advance of \$3.7 million. The \$15,000,000 renovation expense will be paid back to the General Fund with future minimum annual rents from the Conference Center of \$2,803,800 starting in FY2027 until fully reimbursed at annual APR rate of 6% until paid in full. In fiscal year 2021, the City amended the lease to defer rent due in fiscal year 2021. All rent deferred is to be repaid with interest at a rate of 3.7% per year in 60 equal monthly payments beginning October 1, 2021. Committed funds increased by \$23 thousand and assigned funds decreased by \$1.3 million. A reduction in non-spendable will continue until the city projects bond is repaid in FY2027. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.3% of total fiscal year 2025 expenditures, while total fund balance is 58.5% of the same amount.

SPLOST fund. The Special Purpose Local Option Sales Tax fund tracks expenditures related to the 1% sales tax used for transportation and communications. Sidewalks, bridge rehabilitation, multi-use trails, road improvements, general street and drainage rehabilitation, street resurfacing and new roads are all construction projects on the Transportation Projects list approved by the voters in 2011, 2016, and 2022. To accelerate project completion, the City also undertakes County projects that are located within the City limits and receives reimbursement by the County for these projects. SPLOST also funds a county-wide 800 MHz communications system. Revenues in the SPLOST fund decreased by 16.4% due to a decrease in economic activity. However, projects completed within the fund decreased to \$10.7 million versus \$20.5 million the year before, which represents a 48.0% decrease in the capital projects that were completed during the year. The fund balance as of June 30, 2025, is \$34.8 million which is an increase of \$7.4 million from the previous year.

Redevelopment Bond fund. The Redevelopment Bond has expended all the original funds for development and has subsequently sold some of the acquired properties. The fund has a cash and investment balance of \$30 million as of June 30, 2025.

The City has eight non-major governmental funds which include Special Project Funds, a Capital Project Fund and a Debt Service Fund. The Special Project funds include HUD/CDBG, Cemetery Maintenance, Opioid Settlement, Hotel/Motel Tax, and Auto Rental Tax, and ARPA Grant. The Capital Projects Fund includes the City Parks Bond Fund only.

Debt Service Fund. The debt service fund continues to grow because of the increase in property valuation digest of properties located within the city limits. Cobb County, as a whole, has seen a substantial amount of redevelopment and increases in valuation for both commercial and residential properties.

Proprietary funds overview. The City's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The City operates the Board of Lights and Water (BLW) which provides electric, water, and wastewater utilities for residential and commercial customers. Unrestricted net position of this fund at the end of the year amounted to \$67.8 million. The unrestricted net position increased by \$14.7 million during the year. The BLW continues to show strong operating income. Operating income totaled \$27.9 million and continues to contribute strong financial results for the city. The emphasis on controlling cost and restrained capital expenditures continues to contribute to the City's investment in public utility.

The City operates an 18-hole golf course known as the City Club. The total net position of this fund at the end of the fiscal year amounted to \$8.4 million, a 5% increase.

The Marietta Conference Center & Resort is a conference center facility owned by the City. The total net position of this fund at the end of the fiscal year was a negative \$3.7 million. The total net position decreased by \$562 thousand during the year. This facility is under a long-term lease to a private operator until December 2054. The difference between the lease payment and depreciation of the facility will contribute yearly to increase net position of the fund.

Other factors concerning the finances of these funds were discussed under business-type activities.

The City maintains two internal service funds. Information on these funds is aggregated in the Proprietary Fund financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's budget is prepared according to the Georgia statutes and the City of Marietta Code. The most significant budgeted fund is the General Fund.

On June 30, 2025, the City Council appropriated \$83.2 million for general fund expenditures and other financing uses. The budget was amended 11 times during the fiscal year.

	Original Budget	Amendments	Final Budget
Revenue and other financing sources	\$77,758,208	\$136,604	\$77,894,812
Expenditures and other financing uses	\$80,545,359	\$5,932,517	\$86,477,876

Mid Year budget amendments include:

	General Fund	Grants	Public Safety & Emergency Svcs.	Culture and Recreation	Total
Prior Yr encumbrances	\$ 5,421,087	\$ 278,237	\$ 2,500	\$ 14,752	\$ 5,716,576
1 Public Safety	\$ -	\$ -	\$ 60,119	\$ -	\$ 60,119
2 Facility, Grounds, Parks, Rec & Tourism	\$ -	\$ 80,858	\$ -	\$ 74,964	\$ 155,822
	\$ 5,421,087	\$ 359,095	\$ 62,619	\$ 89,716	\$ 5,932,517

- 1 Appropriation of donated funds for public safety equipment, grant allocations and emergency relief funds.
- 2 Appropriation of funds for the improvement of facilities, parks, housing assistance, and the promotion of local tourism.

The General Fund received several grants during the year that were not in the adopted budget as of July 1st. These are applied for and not awarded until after the budget has been adopted.

The large budget variance in expenses is due to prior year's capital encumbrances. The expenditures were approved and encumbered in the prior fiscal year for vehicle replacement, facility improvements, etc. and expensed in FY25. Supplemental grant funds were awarded to Parks and Recreation for land enhancements, tree preservation, as well as tactical gear for public safety officers. street improvements awarded in the Budget year and will take several years to complete. The improvements are expected to continue annually.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of June 30, 2025, was a total of \$459.1 million (net of accumulated depreciation). This investment includes land, buildings, machinery, and equipment, as well as infrastructure. To comply with GASB 34, the City researched historical records to assess the value of infrastructure and calculated proper depreciation. The City has reported all assets acquired during fiscal years 2002 through 2025, and all assets that could be identified from previous periods.

The total investment in capital assets (net of accumulated depreciation and debt) for the current fiscal year increased from the previous year by 2.6% after depreciation. Additional capital asset

activity and relevant disclosures can be found in Note 4 of the Financial Statements. Major capital asset events during the current fiscal year included the following:

Governmental activities:

- Buildings \$2.3 million
 - \$2.1M Fire Safety Training Facility
- Machinery and equipment \$7.7 million
 - \$0.7M Fire Ladder Truck
- Infrastructure \$6.6 million
 - Wastewater development

Business-type activities:

- System improvements \$15.3 million
 - \$4.0M in electric developer contributions towards substation buildout
 - \$2.9M Service to new customers and general system enhancements
 - \$3.1M water line and rehabilitation
 - \$0.3M water meter replacement
 - \$0.5M computers and software upgrades
- Machinery and equipment \$1.9 million
 - Bucket trucks and daily operational vehicles were replaced in accordance with internal replacement schedule and fund availability.

On-going construction commitments include:

The water department is continuing its water line replacement program. Utility relocations have also begun for the street improvement project. The City intends to capitalize the infrastructure assets and depreciate them over the estimated useful life.

Long-term debt. At June 30, 2025, the City of Marietta had the following outstanding long-term debt (principal amount):

- \$38.1 million 2020 General Obligation Bonds Redevelopment
- \$7.4 million 2015 General Obligation Parks Refunding Bond
- \$3.1 million notes payable for City Wide Projects
- \$168.6 thousand financed purchases for golf carts
- The City has received a credit rating of Aa2 from Moody's Investor Services, Inc., and an AA+ rating from Standard & Poor's Corporation along with an AA+ rating from Fitch's Inc. The three agencies upgraded the City's ratings in 2010.

Georgia Revised Statutes provide for a general obligation debt limit of 10% of the assessed valuation. The City has a general obligation debt capacity of \$588 million at the end of fiscal year 2025.

Additional information on the City of Marietta's debt can be found in Note 6.

Other Matters. The following factors are expected to have a significant effect on the City's financial position or results of operations and were considered in developing the fiscal year 2026 budget:

- Utility retail rate increases were implemented for water and wastewater services during fiscal year 2026 in response to wholesale rate increases of 5% and 3.5% respectively.
- Increasing home ownership will also be a major focus of our redevelopment efforts. Several new mixed-use developments along with their surrounding neighborhoods will have a tremendous influence in revitalizing the City.
- Public Works has budgeted over \$7.9 million for transportation and road projects. Projects such as new road construction, general street, drainage and intersection improvements, sidewalk and multi-use trail construction, and street resurfacing and repairs are funded by collections from a 1% special purpose local option sales tax (SPLOST) enacted as of January 1, 2022. Prior SPLOST funds are expected to be fully expensed and closed out. Project allotment discussions surrounding the proposed 2026 SPLOST referendum scheduled for November 2026 ballots are ongoing.
- In developing the budget, the City anticipated the budget would slowly recover from the economic slowdown and predicted that revenues would not grow as they have in the past years and therefore cut budgeted operating expenditures to zero growth in fiscal year 2025 for most departments.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of Marietta's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 205 Lawrence Street, Marietta, GA 30060.

CITY OF MARIETTA, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
Assets			
Cash and cash equivalents	\$ 80,300,220	\$ 48,125,771	\$ 128,425,991
Investments	24,844,277	46,150,315	70,994,592
Receivables, net	7,063,628	54,036,860	61,100,488
Prepaid items	221,462	-	221,462
Internal balances	20,854,203	(20,854,203)	-
Due from other governments	3,345,464	-	3,345,464
Inventories	104,328	11,301,043	11,405,371
Restricted investments	13,272,941	13,721,965	26,994,906
Capital assets, non-depreciable	40,913,873	8,590,853	49,504,726
Capital assets, depreciable (net of accumulated depreciation)	200,482,479	209,126,195	409,608,674
Total Assets	391,402,875	370,198,799	761,601,674
Deferred Outflows of Resources			
Deferred loss on refunding	1,521,727	-	1,521,727
Deferred outflows relating to OPEB	11,216,216	3,966,823	15,183,039
Total Deferred Outflows of Resources	12,737,943	3,966,823	16,704,766
Liabilities			
Accounts payable and other current liabilities	7,411,568	11,223,175	18,634,743
Claims and judgements payable	3,272,983	-	3,272,983
Unearned revenue	2,716,151	4,678,361	7,394,512
Noncurrent liabilities			
Due within one year			
Long-term obligations	11,105,945	1,070,068	12,176,013
Due in more than one year			
Long-term obligations	44,032,470	11,664,880	55,697,350
Net pension liability	51,442,065	20,681,532	72,123,597
Net OPEB liability	49,374,526	17,462,267	66,836,793
Total Liabilities	169,355,708	66,780,283	236,135,991
Deferred Inflows of Resources			
Deferred inflows relating to leases	4,447,830	36,823,371	41,271,201
Deferred inflows relating to OPEB	10,212,782	3,611,961	13,824,743
Deferred inflows relating to pension	3,860,102	1,551,898	5,412,000
Deferred gain on refunding	282,189	-	282,189
Total Deferred Inflows of Resources	18,802,903	41,987,230	60,790,133
Net Position			
Net investment in capital assets	195,243,761	216,372,973	411,616,734
Restricted for:			
Debt service	15,293,281	-	15,293,281
Capital projects	47,702,850	-	47,702,850
Culture and recreation	4,166,676	-	4,166,676
Urban redevelopment and housing	134,132	-	134,132
Public safety	1,383,075	-	1,383,075
Unrestricted (deficit)	(47,941,568)	49,025,136	1,083,568
Total Net Position	\$ 215,982,207	\$ 265,398,109	\$ 481,380,316

See accompanying notes to the basic financial statements

**CITY OF MARIETTA, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 10,747,912	\$ 12,354,790	\$ 2,399,611	\$ -	\$ 4,006,489	\$ -	\$ 4,006,489
Public safety	42,516,453	293,670	371,153	420,657	(41,430,973)	-	(41,430,973)
Public works	15,776,391	4,385,305	-	18,270,366	6,879,280	-	6,879,280
Culture and recreation	9,977,583	1,682,460	373,361	41,020	(7,880,742)	-	(7,880,742)
Urban redevelopment and housing	694,461	1,438,541	310,399	-	1,054,479	-	1,054,479
Interest	1,044,469	-	-	-	(1,044,469)	-	(1,044,469)
Total Governmental Activities	80,757,269	20,154,766	3,454,524	18,732,043	(38,415,936)	-	(38,415,936)
Business-type Activities							
Water & sewer	34,952,600	44,874,394	-	4,539,531	-	14,461,325	14,461,325
Electric	97,144,265	114,802,087	-	-	-	17,657,822	17,657,822
Golf	1,996,595	2,828,346	-	-	-	831,751	831,751
Conference center	2,736,705	1,936,088	-	-	-	(800,617)	(800,617)
Total Business-type Activities	136,830,165	164,440,915	-	4,539,531	-	32,150,281	32,150,281
Total Primary Government	\$ 217,587,434	\$ 184,595,681	\$ 3,454,524	\$ 23,271,574	(38,415,936)	32,150,281	(6,265,655)
General Revenues							
Property taxes					26,448,886	-	26,448,886
Insurance premium tax					5,826,841	-	5,826,841
Alcoholic taxes					675,166	-	675,166
Hotel, motel tax					3,766,790	-	3,766,790
Franchise taxes					5,994,101	-	5,994,101
Auto rental tax					1,070,401	-	1,070,401
Unrestricted investment earnings					4,699,383	4,337,830	9,037,213
Gain on sale of capital assets					134,156	-	134,156
Operating grants not restricted to a specific program					2,311,038	-	2,311,038
Transfers					16,032,408	(16,032,408)	-
Total General Revenues and Transfers					66,959,170	(11,694,578)	55,264,592
Change in Net Position					28,543,234	20,455,703	48,998,937
Net Position Beginning of Year					187,438,973	244,942,406	432,381,379
Net Position End of Year					\$ 215,982,207	\$ 265,398,109	\$ 481,380,316

See accompanying notes to the basic financial statements

CITY OF MARIETTA, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	SPLOST Fund	Redevelopment Bond Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 6,946,883	\$ 23,258,586	\$ 16,982,848	\$ 17,445,227	\$ 64,633,544
Cash with fiscal agent	4,445	-	5,400,000	-	5,404,445
Investments	16,981,736	9,502,180	7,573,251	3,770,761	37,827,928
Receivable, net	4,773,576	124,666	1,163,775	627,757	6,689,774
Prepaid items	221,462	-	-	-	221,462
Due from other funds	476,875	-	-	-	476,875
Due from other governments	130,967	3,142,509	-	71,988	3,345,464
Inventories	28,514	-	-	-	28,514
Advances from other funds	22,622,291	-	-	-	22,622,291
Total assets	<u>\$ 52,186,749</u>	<u>\$ 36,027,941</u>	<u>\$ 31,119,874</u>	<u>\$ 21,915,733</u>	<u>\$ 141,250,297</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances					
Liabilities					
Accounts payable	\$ 3,967,921	\$ 940,435	\$ -	\$ 70,645	\$ 4,979,001
Accrued liabilities	1,152,350	-	-	8,978	1,161,328
Due to other funds	22,461	-	-	476,875	499,336
Retainage payable	-	48,836	-	13,543	62,379
Due to other governments	1,280	-	-	-	1,280
Unearned revenue	3,044	-	-	2,713,107	2,716,151
Total liabilities	<u>5,147,056</u>	<u>989,271</u>	<u>-</u>	<u>3,283,148</u>	<u>9,419,475</u>
Deferred Inflows of Resources					
Unavailable revenue - tax revenue	192,005	-	-	109,176	301,181
Unavailable revenue - intergovernmental revenue	-	249,424	-	-	249,424
Deferred inflows relating to leases	3,325,465	-	1,122,365	-	4,447,830
Total deferred inflows of resources	<u>3,517,470</u>	<u>249,424</u>	<u>1,122,365</u>	<u>109,176</u>	<u>4,998,435</u>
Fund Balances					
Nonspendable	22,872,267	-	-	-	22,872,267
Restricted	2,632,303	34,789,246	11,901,138	18,523,409	67,846,096
Committed	45,027	-	18,096,371	-	18,141,398
Assigned	4,385,813	-	-	-	4,385,813
Unassigned	13,586,813	-	-	-	13,586,813
Total fund balances	<u>43,522,223</u>	<u>34,789,246</u>	<u>29,997,509</u>	<u>18,523,409</u>	<u>126,832,387</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 52,186,749</u>	<u>\$ 36,027,941</u>	<u>\$ 31,119,874</u>	<u>\$ 21,915,733</u>	<u>\$ 141,250,297</u>

See accompanying notes to the basic financial statements

CITY OF MARIETTA, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2025

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	\$ 126,832,387
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	240,547,242
Other long-term assets are not available to pay for current period expenditures, and therefore, are unavailable in the funds:	
Revenues earned but unavailable	550,605
Deferred loss on refunding	1,521,727
Deferred outflows of resources related to OPEB	11,216,216
Internal service funds are used by management to charge the costs of fleet management and insurance to individual funds. The assets and liabilities of the internal service funds and a receivable from business type activities are included in governmental activities in the statement of net position.	4,958,782
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore, are not reported in the funds:	
Net pension liability	(50,405,535)
Net OPEB liability	(49,374,526)
Unmatured bonds and notes	(48,595,000)
Unamortized notes payable premium	(319,445)
Unamortized bond premium	(641,349)
Deferred gain on refunding	(282,189)
Accrued compensated absences	(5,517,889)
Deferred inflows related to pension	(3,782,323)
Deferred inflows related to OPEB	(10,212,782)
Accrued interest payable	(513,714)
Net position of governmental activities	<u><u>\$ 215,982,207</u></u>

See accompanying notes to the basic financial statements

CITY OF MARIETTA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General Fund	SPLOST Fund	Redevelopment Bond Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 30,074,984	\$ -	\$ -	\$ 13,714,678	\$ 43,789,662
Licenses and permits	8,836,420	-	-	-	8,836,420
Intergovernmental	3,006,518	16,980,072	-	2,552,530	22,539,120
Charges for services	6,599,968	-	-	-	6,599,968
Fines and forfeitures	4,212,637	-	-	317,595	4,530,232
Investment earnings	2,492,621	1,127,003	1,065,125	706,532	5,391,281
Other	856,337	-	-	-	856,337
Total revenues	56,079,485	18,107,075	1,065,125	17,291,335	92,543,020
Expenditures					
Current:					
General government	10,447,518	-	-	-	10,447,518
Public works	10,999,057	945,826	-	1,424,120	13,369,003
Public safety	40,992,598	-	-	452,890	41,445,488
Culture and recreation	9,194,213	-	-	205,712	9,399,925
Urban redevelopment and housing	-	-	-	694,461	694,461
Debt Service					
Principal retirement	2,520,000	-	-	5,505,000	8,025,000
Interest	218,500	-	-	1,056,295	1,274,795
Capital Projects	-	9,727,074	1,130	432,885	10,161,089
Total expenditures	74,371,886	10,672,900	1,130	9,771,363	94,817,279
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,292,401)	7,434,175	1,063,995	7,519,972	(2,274,259)
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	134,156	-	-	-	134,156
Transfers in	23,897,870	-	-	103,185	24,001,055
Transfers out	(3,315,720)	-	-	(4,862,353)	(8,178,073)
Total other financing sources (uses)	20,716,306	-	-	(4,759,168)	15,957,138
Net Change in Fund Balances	2,423,905	7,434,175	1,063,995	2,760,804	13,682,879
Fund Balances Beginning of Year	41,098,318	27,355,071	28,933,514	15,762,605	113,149,508
Fund Balances End of Year	\$ 43,522,223	\$ 34,789,246	\$ 29,997,509	\$ 18,523,409	\$ 126,832,387

See accompanying notes to the basic financial statements

CITY OF MARIETTA, GEORGIA
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 13,682,879
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. When assets are sold or retired, the difference between the sales proceeds, if any, and the net book value of the assets is reported in the Statement of Activities as a gain or loss.

Depreciation expense	\$ (9,580,334)	
Capital outlays	15,643,820	6,063,486

The issuance of long-term debt provides current financial resources and the repayment of principal on long-term debt consumes current financial resources in the governmental funds.

Matured principal on bonds and notes payable	8,025,000
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The net effect of revenue in the statement of activities that do not provide current financial resources are not reported as a revenue in the funds.	155,814
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Internal service funds are used by management to charge the cost of fleet management and self-insurance to individual funds.	(739,834)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Amortization of bond and notes payable premium and gain/loss on bond refunding	106,843	
Net pension liability	3,896,068	
Deferred outflows related to pension	(8,647,581)	
Deferred outflows related to OPEB	5,654,782	
Deferred inflows related to pension	7,968,693	
Deferred inflows related to OPEB	1,125,589	
Net OPEB liability	(7,949,969)	
Accrued interest expense	123,483	
Accrued compensated absences	(922,019)	1,355,889

Change in net position of governmental activities	\$ 28,543,234
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See accompanying notes to the basic financial statements

CITY OF MARIETTA, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Major				
	Board of Lights and Waterworks Fund	Marietta Conference Center and Resort Fund	City Club Golf Course Fund	Totals	Governmental Activities- Internal Service Fund
Assets					
Current assets:					
Cash and cash equivalents	\$ 46,577,629	\$ 1,404,061	\$ 144,081	\$ 48,125,771	\$ 10,262,231
Investments	46,150,256	59	-	46,150,315	289,290
Receivables, net	16,505,603	1,246,400	79	17,752,082	373,854
Due from other funds	-	22,461	-	22,461	-
Inventories, at cost	11,301,043	-	-	11,301,043	75,814
Total current assets	120,534,531	2,672,981	144,160	123,351,672	11,001,189
Noncurrent assets:					
Restricted assets:					
Investments	13,721,965	-	-	13,721,965	-
Total restricted assets	13,721,965	-	-	13,721,965	-
Capital assets:					
Land and land improvements	1,382,976	607,877	6,600,000	8,590,853	-
Buildings and improvements	17,810,460	21,745,256	3,138,474	42,694,190	1,088,240
Electrical plant in service	167,459,447	-	-	167,459,447	-
Water and sewer system	149,364,223	-	-	149,364,223	-
Machinery and equipment	86,627,667	26,445,012	5,080,894	118,153,573	1,637,377
	422,644,773	48,798,145	14,819,368	486,262,286	2,725,617
Less: accumulated depreciation	(230,400,485)	(31,891,566)	(6,253,187)	(268,545,238)	(1,876,507)
Capital assets, net	192,244,288	16,906,579	8,566,181	217,717,048	849,110
Other assets:					
Receivables, net	-	36,284,778	-	36,284,778	-
Total other assets	-	36,284,778	-	36,284,778	-
Total noncurrent assets	205,966,253	53,191,357	8,566,181	267,723,791	849,110
Total Assets	326,500,784	55,864,338	8,710,341	391,075,463	11,850,299
Deferred Outflows of Resources					
Deferred outflows relating to OPEB	3,966,823	-	-	3,966,823	-
Total Deferred Outflows of Resources	3,966,823	-	-	3,966,823	-

Continued on next page.

CITY OF MARIETTA, GEORGIA
STATEMENT OF NET POSITION (CONT'D)
PROPRIETARY FUNDS
JUNE 30, 2025

	Major				
	Board of Lights and Waterworks Fund	Marietta Conference Center and Resort Fund	City Club Golf Course Fund	Totals	Governmental Activities- Internal Service Fund
Liabilities					
Current liabilities:					
Accounts payable	9,604,584	128,071	163,315	9,895,970	666,456
Accrued salaries	478,799	-	-	478,799	27,410
Accrued sales tax	487,218	-	-	487,218	-
Accrued compensated absences	901,505	-	-	901,505	40,065
Retainage payable	361,188	-	-	361,188	-
Financed purchase	-	-	168,563	168,563	-
Claims and judgements payable	-	-	-	-	3,272,983
Total current liabilities:	11,833,294	128,071	331,878	12,293,243	4,006,914
Long-term Liabilities (net of current portion):					
Accrued compensated absences	803,544	-	-	803,544	24,667
Unearned revenue	4,678,361	-	-	4,678,361	-
Net pension liability	20,681,532	-	-	20,681,532	1,036,530
Net OPEB liability	17,462,267	-	-	17,462,267	-
Customer deposits	10,861,336	-	-	10,861,336	-
Advances from other funds	-	22,622,291	-	22,622,291	-
Total long-term liabilities	54,487,040	22,622,291	-	77,109,331	1,061,197
Total Liabilities	66,320,334	22,750,362	331,878	89,402,574	5,068,111
Deferred inflows of resources:					
Deferred inflows related to leases	-	36,823,371	-	36,823,371	-
Deferred inflows related to OPEB	3,611,961	-	-	3,611,961	-
Deferred inflows related to pension	1,551,898	-	-	1,551,898	77,779
Total Deferred Inflows of Resources	5,163,859	36,823,371	-	41,987,230	77,779
Net Position					
Net investment in capital assets	191,222,555	16,778,508	8,371,910	216,372,973	849,110
Unrestricted (deficit)	67,760,859	(20,487,903)	6,553	47,279,509	5,855,299
Total Net Position	<u>\$ 258,983,414</u>	<u>\$ (3,709,395)</u>	<u>\$ 8,378,463</u>	263,652,482	<u>\$ 6,704,409</u>
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds				1,745,627	
Change in net position of business-type activities				<u>\$ 265,398,109</u>	

See accompanying notes to the basic financial statements

Continued from previous page.

CITY OF MARIETTA, GEORGIA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Major				Governmental Activities - Internal Service Funds
	Board of Lights and Waterworks Fund	Marietta Conference Center and Resort Fund	City Club Golf Course Fund	Totals	
Operating Revenues					
Charges for services	\$ 157,574,542	\$ -	\$ 2,828,346	\$ 160,402,888	\$ 4,644,936
Lease income	-	1,903,800	-	1,903,800	-
Contribution	-	-	-	-	16,184,360
Other	2,101,939	32,288	-	2,134,227	194,400
Total operating revenues	159,676,481	1,936,088	2,828,346	164,440,915	21,023,696
Operating Expenses					
Personal services	19,011,714	-	-	19,011,714	915,433
Operating	104,858,368	-	1,791,722	106,650,090	4,108,851
Depreciation and amortization	7,863,464	1,407,998	204,873	9,476,335	40,182
Benefits and claims	-	-	-	-	17,706,841
Total operating expenses	131,733,546	1,407,998	1,996,595	135,138,139	22,771,307
Operating income (loss)	27,942,935	528,090	831,751	29,302,776	(1,747,611)
Nonoperating Revenue					
Investment earnings (losses)	4,337,830	-	-	4,337,830	435,105
Interest and fiscal charges	-	(1,328,707)	-	(1,328,707)	-
Other	(73)	-	-	(73)	-
Total nonoperating revenue (expenses)	4,337,757	(1,328,707)	-	3,009,050	435,105
Capital contributions from developers	4,539,531	-	-	4,539,531	-
Income before transfers	36,820,223	(800,617)	831,751	36,851,357	(1,312,506)
Transfers					
Transfers in	1,800,905	1,138,159	-	2,939,064	276,026
Transfers out	(17,640,246)	(900,000)	(428,671)	(18,968,917)	(69,155)
Total transfers	(15,839,341)	238,159	(428,671)	(16,029,853)	206,871
Change in Net Position	20,980,882	(562,458)	403,080	20,821,504	(1,105,635)
Net Position Beginning of Year	238,002,532	(3,146,937)	7,975,383	242,830,978	7,810,044
Net Position End of Year	<u>\$ 258,983,414</u>	<u>\$ (3,709,395)</u>	<u>\$ 8,378,463</u>	<u>\$ 263,652,482</u>	<u>\$ 6,704,409</u>
Change in Net Position				\$ 20,821,504	
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds				(365,801)	
Change in net position of business-type activities				<u>\$ 20,455,703</u>	

See accompanying notes to the basic financial statements

CITY OF MARIETTA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Major				Governmental
	Board of Lights and Waterworks Fund	Marietta Conference Center and Resort Fund	City Club Golf Course Fund	Totals	Activities- Internal Service Fund
Cash Flows from Operating Activities					
Receipts from customers	\$ 161,689,641	\$ -	\$ 2,828,267	\$ 164,517,908	\$ 20,747,788
Receipts from others	2,101,939	2,410,801	-	4,512,740	194,400
Payments for employee services and fringe benefits	(20,069,631)	-	-	(20,069,631)	(18,966,251)
Payments to suppliers for services provided	(106,367,717)	-	(1,770,431)	(108,138,148)	(3,847,474)
Net Cash Provided by (Used in) Operating Activities	37,354,232	2,410,801	1,057,836	40,822,869	(1,871,537)
Cash Flows from Capital Financing Activities					
Payments on advances from other funds	-	(1,082,094)	-	(1,082,094)	-
Interest and fiscal charges	-	(1,328,707)	-	(1,328,707)	-
Principal payments on long-term debt	-	-	(60,454)	(60,454)	-
Purchase of capital assets	(13,709,170)	(158,637)	(429,718)	(14,297,525)	(101,680)
Receipts from other funds for capital purchases	-	158,637	-	158,637	-
Capital contributions	4,057,662	-	-	4,057,662	-
Net Cash Provided by (Used in) Capital Financing Activities	(9,651,508)	(2,410,801)	(490,172)	(12,552,481)	(101,680)
Cash Flows from Noncapital Financing Activities					
Transfers in	1,800,905	1,138,159	-	2,939,064	276,026
Transfers out	(17,640,246)	(900,000)	(428,671)	(18,968,917)	(69,155)
Net Cash Provided by (Used in) Noncapital Financing Activities	(15,839,341)	238,159	(428,671)	(16,029,853)	206,871
Cash Flows from Investing Activities					
Investment (purchases) sales	(194,692)	-	-	(194,692)	48,406
Interest received	-	-	-	-	435,105
Net Cash Provided by (Used in) Investing Activities	(194,692)	-	-	(194,692)	483,511
Net Increase (Decrease) in Cash and Cash Equivalents	11,668,691	238,159	138,993	12,045,843	(1,282,835)
Cash and Cash Equivalents Beginning of Year	34,908,938	1,165,902	5,088	36,079,928	11,545,066
Cash and Cash Equivalents End of Year	\$ 46,577,629	\$ 1,404,061	\$ 144,081	\$ 48,125,771	\$ 10,262,231

Continued on next page.

CITY OF MARIETTA, GEORGIA
STATEMENT OF CASH FLOWS (CONT'D)
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Major				
	Board of Lights and Waterworks Fund	Marietta Conference Center and Resort Fund	City Club Golf Course Fund	Totals	Governmental Activities- Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income (Loss)	\$ 27,942,935	\$ 528,090	\$ 831,751	\$ 29,302,776	\$ (1,747,611)
Adjustments -					
Depreciation and amortization	7,863,464	1,407,998	204,873	9,476,335	40,182
Other miscellaneous expenses	(73)	-	-	(73)	-
(Increase) Decrease in:					
Accounts receivable	2,220,141	474,713	(79)	2,694,775	(81,508)
Inventories	(1,396,103)	-	-	(1,396,103)	(9,338)
Deferred outflows of OPEB	(1,889,134)	-	-	(1,889,134)	-
Deferred outflows of pension	3,500,069	-	-	3,500,069	196,350
Increase (Decrease) in:					
Accounts and retainage payable	(76,151)	-	21,291	(54,860)	270,715
Accrued salaries	114,600	-	-	114,600	8,445
Accrued sales tax	(37,022)	-	-	(37,022)	-
Due to other funds	-	-	-	-	-
Accrued compensated absences	354,926	-	-	354,926	15,708
Net pension liability	(1,296,793)	-	-	(1,296,793)	(196,426)
Net OPEB liability	1,986,601	-	-	1,986,601	-
Unearned revenue	1,967,795	-	-	1,967,795	-
Customer deposits	(72,837)	-	-	(72,837)	-
Claims and judgments payable	-	-	-	-	(179,018)
Deferred inflows related to OPEB	(623,915)	-	-	(623,915)	-
Deferred inflows related to pension	(3,204,271)	-	-	(3,204,271)	(189,036)
Net Cash Provided by (Used in) Operating Activities	<u>\$ 37,354,232</u>	<u>\$ 2,410,801</u>	<u>\$ 1,057,836</u>	<u>\$ 40,822,869</u>	<u>\$ (1,871,537)</u>
Noncash Capital Financing Activities					
Contribution of capital assets	\$ 481,869	\$ -	\$ -	\$ 481,869	\$ -
Purchase of capital assets on account	<u>\$ 1,021,733</u>	<u>\$ 128,071</u>	<u>\$ 25,708</u>	<u>\$ 1,175,512</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements

Continued from previous page.

CITY OF MARIETTA, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Pension and Other Postemployment Benefits Trust Funds	City Schools Custodial Fund
Assets		
Cash and cash equivalents	\$ 7,156,825	\$ 315,509
Receivables:		
Accrued interest	183,712	-
Taxes	-	1,362,214
Contributions:		
Employee	212,260	-
Total receivables	395,972	1,362,214
Investments, at fair value:		
Common stock	52,798,894	-
Mutual funds	28,575,965	-
Corporate notes and debentures	27,942,229	-
Preferred stock	6,096,023	-
United States government securities	17,682,690	-
Municipal bonds	457,334	-
Total investments	133,553,135	-
Total assets	141,105,932	1,677,723
Liabilities		
Accrued expenses	148,291	-
Due to other governments	-	1,677,723
Total liabilities	148,291	1,677,723
Net position		
Restricted for:		
OPEB benefits (See required supplementary information)	1,432,238	-
Pension benefits (See required supplementary information)	139,525,403	-
Total Net Position	\$ 140,957,641	\$ -

See accompanying notes to the basic financial statements

CITY OF MARIETTA, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Pension and Other Postemployment Benefits Trust Funds	City Schools Custodial Fund
Additions:		
Employer contributions	\$ 10,661,522	\$ -
Employee contributions	1,753,427	-
	<hr/>	<hr/>
Total revenues	12,414,949	-
	<hr/>	<hr/>
Investment income (expense):		
Net appreciation (depreciation) of fair value of investments	10,585,589	-
Interest and dividends	3,773,377	-
	<hr/>	<hr/>
	14,358,966	-
Less investment expenses	618,562	-
	<hr/>	<hr/>
Net investment income (loss)	13,740,404	-
	<hr/>	<hr/>
Taxes collected for other governments	-	83,743,248
Fines collected for other governments	-	478,136
	<hr/>	<hr/>
Total additions	26,155,353	84,221,384
	<hr/>	<hr/>
Deductions:		
Benefits paid	18,123,230	-
Administrative costs	249,619	-
Payment of taxes to other governments	-	83,743,248
Payment of fines to other governments	-	478,136
	<hr/>	<hr/>
Total deductions	18,372,849	84,221,384
	<hr/>	<hr/>
Change in net position	7,782,504	-
	<hr/>	<hr/>
Net position, beginning of year	133,175,137	-
	<hr/>	<hr/>
Net position, end of year	<u>\$ 140,957,641</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

The accounting methods and procedures adopted by the City of Marietta, Georgia, conform to generally accepted accounting principles in the United States of America as applied to governmental entities. The following notes to the financial statements are an integral part of the City's Annual Comprehensive Financial Report.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The reporting entity which consists only of the primary government, the City of Marietta (City), was created in 1852 and operates under an elected Mayor/Council form of government. The City's major operations include social services, public safety, fire protection, culture-recreation, regulation and control of the water, light, and sewer systems, highways and streets, sanitation, public improvements, planning and zoning, and general administrative services.

Related Organization: The Marietta Housing Authority is a related organization which has not been included in the reporting entity. The Authority provides low-income housing to eligible families in the City. The Board consists of five members appointed by the City Council; however, the City does not have the ability to impose its will or have a financial benefit or burden relationship. The Department of Housing and Urban Development subsidizes Housing Authority operations and sets rates charged for housing. The debts of the Housing Authority are not secured by the City and deficits are not financed by the City. No budgetary or financial relationship exists between the City of Marietta and the Marietta Housing Authority.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The City's net position is reported in three parts- net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Custodial fund financial statements also use the economic resources measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues except intergovernmental revenue to be available if they are collected within 60 days of the end of the current fiscal period. Intergovernmental revenue is considered available if it is collected within 4 months after year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

SPLOST Fund - The SPLOST fund accounts for the proceeds received from Cobb County Special Purpose Local Option Sales Tax collections to be used for transportation, sidewalks, park projects, public safety projects, and public safety radio system improvements within the City that were approved by voter referendum.

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Redevelopment Bond Fund – The Redevelopment Bond Fund is used to issue tax-exempt qualified bonds for the acquisition, clearing and refurbishing of real property in certain areas designated as blighted for resale at market value.

The government reports the following major proprietary funds:

The Board of Lights and Waterworks Fund accounts for the operations of the electric and water distribution, and sewer collection services.

The Marietta Conference Center and Resort Fund accounts for the assets of the City's conference center.

Additionally, the government reports the following fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources that are restricted for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs.

Enterprise Funds – Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business.

Internal Service Funds - Internal Service Funds account for services performed by a central service department for other departments or agencies of the governmental unit. The City has a Self-Insurance internal service fund which is used for the purpose of providing self-funding for casualty, liability, workers' compensation and medical claims. The City also has a Motor Transport internal service fund which is used to provide repair and maintenance services for vehicles owned by various City departments.

Trust Funds – Trust Funds account for the accumulation of resources to be used for retirement annuity payments and employer portion of retiree health insurance, at appropriate amounts and times in the future. Resources are contributed by the government at rates determined by actuarial computations.

Custodial Fund – Custodial Fund is used to account for fines and property taxes billed and collected on behalf of the City of Marietta Board of Education.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's electric, water and sewer

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Budgets and Budgetary Accounting

Detailed information pertaining to the budget is included in the Required Supplementary Information section.

E. Cash and Investments

Cash and cash equivalents include amounts in demand deposits and all highly liquid investments with a maturity of three months or less when purchased. For purposes of the statement of cash flows, cash and cash equivalents includes both of these categories.

Investments are stated at fair value. Fair value of the external investment pool, Georgia Fund I, is equal to the value of the pool shares. The Office of the State Treasurer is the oversight agency for Georgia Fund I.

Statutes authorize the City to invest in U.S. Government obligations, U.S. Government Agency obligations, State of Georgia obligations, obligations of other municipalities, and repurchase agreements. The Pension Trust is authorized to invest in corporate bonds, domestic common stocks, and equity real estate through pooled investment accounts.

The City invests in an external investment pool, the Municipal Competitive Trust, which is administered by the Municipal Electric Authority of Georgia ("MEAG"), a governmental entity. The City is a beneficiary of this trust. The Municipal Competitive Trust permits the investment of funds in direct obligations of the United States Government, direct and general obligations of states, certain Federal agency discount notes and repurchase agreements collateralized by securities, which would otherwise be permissible under the laws of the State of Georgia. The fair value of the City's position in the pool changes with market conditions, and is calculated based on the fair value of net assets held in the pool at the close of each business day.

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

See Note 2 for additional information regarding Cash and Investments.

F. Short-Term / Long-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds."

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either interfund receivables/payables (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans).

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

See Note 5 for additional information regarding Interfund Receivables/Payables.

G. Inventories

Inventories are valued at cost, which approximates market, using the average cost method. Inventory in the Enterprise Funds consist of expendable supplies held for guest room supplies and items needed for repairs or improvements to the utility system. The cost is recorded as an asset at the time individual inventory items are purchased. The consumption method is used to account for inventories within the City's Funds.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year are recorded as prepaid items. The consumption method is used to account for prepaid items within the City's Funds.

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASBS No. 34 requires the City to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the City. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The City fully implemented the retroactive infrastructure provisions in the fiscal year ended June 30, 2006.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at acquisition value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The capitalization threshold for capital assets is \$1,000.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Depreciation has been provided over the estimated useful lives using the straight-line method. Depreciation has been calculated on a percentage basis or estimated useful life as follows:

	Governmental Activities	Board of Lights and Waterworks	Marietta Conference Center and Resort	City Club Golf Course	Motor Transport
Buildings and improvements	40 years	50 years	40 years	15-40 years	50 years
Machinery and equipment	5 years	3-10 years	5-20 years	5 years	5-25 years
Infrastructure	20-40 years	-	-	-	-
Electric utility system	-	32 years	-	-	-
Water and sewer utility system	-	90 years	-	-	-

See Note 4 for additional information regarding Capital Assets.

J. Compensated Absences

A liability for compensated absences is reported by the City in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. A liability in the governmental funds is reported only if the benefit has matured.

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

The City recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. The liability for compensated absences includes salary-related benefits, where applicable.

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

See Note 6 for additional information regarding Long-Term Obligations.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred loss on refunding of debt and deferred outflows related to OPEB reported in the government wide statement of net position and the proprietary funds statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has five items that qualify for reporting in this category. They are the deferred inflows related to leases, deferred inflows related to OPEB, deferred inflows related to pension, and deferred gain on refunding of debt in the government wide statement of net position and the proprietary funds statement of net position, and deferred inflows related to leases and the unavailable revenues reported in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

M. Nature and Purpose of Classifications of Fund Balance

In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Amounts that are restricted to specific purposes either by a) constraints placed on the use of resources by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation are classified as restricted fund balances. Amounts that can only be used for specific purposes pursuant to constraints imposed by the City Council through an ordinance are classified as committed fund balances. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (adoption of another ordinance) to remove or revise the limitation. Amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed are classified as assigned fund balances. The City Council has by ordinance authorized the City's Finance Director to assigned fund balance. Nonspendable fund balances include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

The City uses restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents or contracts that prohibit doing this. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

See Note 8 for additional information regarding Fund Balance.

N. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, deferred inflows of resources, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. Comparative Data/Reclassification

Comparative total data of the prior year has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the City's financial position and operations. Certain reclassifications have been made to the prior year columns to conform to the classifications used in the current year columns.

CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

(2) DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City limits its exposure to custodial credit risk by requiring deposits to be collateralized in accordance with State law. As of June 30, 2025, \$3,102,723 of the City's deposits, bond proceeds which are not required to be collateralized by State law, were exposed to custodial credit risk as they were uninsured and uncollateralized.

As of June 30, 2025, the City's reporting entity had the following investments:

Type of Investment	Rating	Investment Maturities (in Years)						Total			
		Less than 1		1 - 5		6 - 10			More than 10		
Primary Government											
Municipal Competitive Trust	N/R	\$	27,726,286	\$	5,194,916	\$	-	\$	-	\$	32,921,202
Georgia Fund I	AAA		9,149,805		-		-		-		9,149,805
US Agencies	AAA		11,151,178		14,578,669		-		-		25,729,847
US Agencies	NR		1,961,427		-		14,565		-		1,975,992
Total Primary Government (non-fiduciary)		\$	49,988,696	\$	19,773,585	\$	14,565		-	\$	69,776,846
Fiduciary Funds											
Common Stocks	n/a	\$	52,798,894		n/a		n/a		n/a	\$	52,798,894
Mutual Fund	n/a		28,575,965		-		-		-		28,575,965
Money Market Mutual Fund	AAA		4,904,317		-		-		-		4,904,317
Corporate Bonds	AAA		-		240,316		-		636,508		876,824
	AA+		-		50,839		-		-		50,839
	A+		-		1,353,400		625,055		219,221		2,197,676
	A		-		295,437		203,490		-		498,927
	AA-		-		-		-		271,344		271,344
	A-		-		1,224,042		125,001		485,912		1,834,955
	BBB+		1,084,664		2,312,800		318,597		182,109		3,898,170
	BBB		1,205,541		1,214,224		470,848		976,294		3,866,907
	BB+		1,831,148		49,604		-		-		1,880,752
	BBB-		71,860		2,906,079		90,044		255,606		3,323,589
	NR		5,260,136		3,692,488		151,204		138,418		9,242,246
Preferred Stock	AAA		4,609,348		1,486,675		-		-		6,096,023
Government Bonds	AA+		-		3,826,082		1,749,607		12,107,001		17,682,690
Municipal Bonds	n/a		151,636		-		253,918		51,780		457,334
Total Fiduciary Funds		\$	100,493,509	\$	18,651,986	\$	3,987,764	\$	15,324,193	\$	138,457,452

Investments of the primary government, detailed above, exclude \$28,212,652 of certificates of deposits.

Investments of the fiduciary fund include \$4,904,317 grouped with cash and cash equivalents.

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the maximum maturity or average life by investment type of the investments of the primary government to 3 years. The City's investment policy limits the weighted average maturity of the fiduciary fund's fixed income portfolio to 10 years.

Credit Risk. The City does not have a formal policy addressing credit risk.

Custodial Credit Risk. This is the risk that in the event of failure by a counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Per the City's investment policy, the City manages its exposure to custodial credit risk by requiring all investment securities be secured through third-party custody and safekeeping procedures.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1 inputs utilize quoted prices (unadjusted) in active markets for identical assets that the City has the ability to access.

Level 2 inputs are inputs other than quoted prices included in Level 1 that are observable for the asset in active markets using comparative observable input market data, including, but not limited to: benchmark yields or yield curves; historical sector, security, or issuer relative pricing; observed or reported trades of like assets; broker dealer quotes; or quantitative pricing models using any or all of these market data.

Level 3 inputs are unobservable inputs for the asset which are typically based on the City's own assumptions, as there is little, if any, related market activity.

CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

The City's recurring fair value measurements as of June 30, 2025 are as follows:

	Fair Value Measurement Using			
		Level 1	Level 2	Level 3
PRIMARY GOVERNMENT				
Municipal Competitive Trust	\$ 32,921,202	\$ 14,672,033	\$ 18,249,169	\$ -
US Agencies	27,705,839	-	27,705,839	-
Total Primary Government (non-fiduciary)	\$ 60,627,041	\$ 14,672,033	\$ 45,955,008	\$ -
FIDUCIARY FUNDS				
Common Stocks	\$ 52,798,894	\$ 52,798,894	\$ -	\$ -
Mutual Fund	28,575,965	28,575,965	-	-
Money Market Mutual Fund	4,904,317	4,904,317	-	-
Corporate Bonds	27,942,229	-	27,942,229	-
Preferred Stock	6,096,023	6,096,023	-	-
Government Bonds	17,682,690	-	17,682,690	-
Municipal Bonds	457,334	-	457,334	-
Total Fiduciary Fund	\$ 138,457,452	\$ 92,375,199	\$ 46,082,253	\$ -

(3) RECEIVABLES

Receivables at June 30, 2025 for the government's individual major funds and the nonmajor and other funds in the aggregate consist of the following:

	Taxes and Fines	Accrued Interest	Utility Accounts	Lease	Other	Allowance for Uncollectibles	Net Receivables
General Fund	\$ 271,097	\$ 76,899	\$ 165,871	\$ 3,325,465	\$ 996,549	\$ (62,305)	\$ 4,773,576
SPLOST Fund	-	81,688	-	-	42,978	-	124,666
Redevelopment Bond Fund	-	41,410	-	1,122,365	-	-	1,163,775
Board of Lights and Waterworks Fund	-	161,253	16,683,323	-	-	(338,973)	16,505,603
MCCR	-	-	-	36,823,371	707,807	-	37,531,178
Nonmajor and Other Funds	621,191	34,051	-	-	371,792	(25,344)	1,001,690
Total	\$ 892,288	\$ 395,301	\$ 16,849,194	\$ 41,271,201	\$ 2,119,126	\$ (426,622)	\$ 61,100,488

Lease Receivable

Governmental Activities:

During the fiscal year ended June 30, 2017, the City entered into an agreement to lease land held at a total cost of \$4,164,362. The lease expires on January 31, 2036 and may be extended for two additional five year terms. The tenant made substantial improvements to the property during the fiscal year ended June 30, 2017. Annual payments of \$1 are required from 2017-2025. Beginning in February 2026, \$160,000 semiannual payments will be required in February and August through the end of the lease term. Beginning on February 1, 2027, the

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rent payment is adjusted annually by the Consumer Price Index however the annual adjustment cannot exceed 4.00%. In addition to lease payments, the tenant has agreed to pay to the City beginning in fiscal year 2019 a payment in lieu of taxes based on the current ad valorem tax rate and the current fair market value of the improvements multiplied by a percentage. In fiscal year fiscal year 2019, the percentage is 20% and increases by 10% annually until fee is equal to 100% of the current ad valorem tax rate and the current fair market value of the improvements.

During the fiscal year ended June 30, 2024, the City entered into an agreement to lease land. The lease commenced on January 1, 2024 and expires on December 31, 2043. Monthly payment during the term of the lease range from \$24,000 to 42,000.

The total amount of inflow of resources, including lease revenue and interest, recognized during the fiscal year was \$288,001.

Future lease payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 162,634	\$ 285,367	\$ 448,001
2027	169,996	438,004	608,000
2028	178,127	429,873	608,000
2029	187,440	456,560	644,000
2030	201,896	478,104	680,000
2031-2035	1,275,460	2,232,540	3,508,000
2036-2040	1,118,321	1,309,679	2,428,000
2041-2044	1,153,956	610,044	1,764,000
Total	<u>\$ 4,447,830</u>	<u>\$ 6,240,171</u>	<u>\$ 10,688,001</u>

Business-Type Activities:

On April 1, 1995, the City executed a Conference Center Funding Agreement with the Downtown Marietta Development Authority (the Authority). Under this agreement, the City pledged 30.25% of its hotel/motel tax collections to the Downtown Marietta Development Authority to be used solely for the principal and interest payments on the Downtown Marietta Development Authority Revenue Bond (the Marietta Conference Center Project), Series 1996A and 1996B, totaling \$25,810,000 which was issued by the Authority for the purpose of obtaining funds to pay the costs of acquiring, constructing, furnishing, and equipping the Marietta Conference Center, and the costs of issuing the bonds. The City, as an agent for the Authority, and Remington Hotel Corporation had entered into an agreement effective July 1, 2006 to lease the facilities of Marietta Conference Center and Resort. The lease was set to terminate on May 31, 2008 with three optional extensions through 2023. On March 1, 2008, the City, as agent for the Authority, entered into a new management agreement with Marietta Leasehold, L.P., a partnership including the former lessee, Remington Hotel Corporation, for the management of the renovation and operations of the Conference Center. The lease is

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effective January 1, 2008 and expires June 30, 2028. On March 6, 2008, additional bonds were issued and were referred to as The Marietta Conference Center Project Revenue Bonds, Series 2008 in the amount of \$7,000,000, for the improvement and renovation of the Conference Center and to implement the Hilton Hotels Corporation's Property Improvement Plan. In 2019, the City amended the lease agreement to extend the term of the lease until December 31, 2054. The City committed to provide \$15,000,000 in renovation funding for the facility. Renovations started in fiscal year 2020. Future minimum annual rentals are \$2,803,800 and are to be repaid with interest at a rate of 6.0% per year. Hotel/motel taxes, from which the appropriations are made, have averaged \$2.1 million per year over the last 10 years. The agreement also provides for the City to receive additional rent payments equal to 3.00% of the amount, if any, that gross revenues exceed \$14 million. The agreement also provides for Marietta Leasehold, L.P to receive 30.25% of Hotel/Motel Taxes collected, up to a maximum of \$900,000. All property, plant, and equipment in the Marietta Conference Center and Resort fund are included in the lease. In fiscal year 2010, the 1996A, 1996B, 2003, and 2008 Bonds totaling \$29,375,000 were cancelled and discharged and the City's obligations under the related contracts with the Downtown Marietta Development Authority were terminated. The Marietta Conference Center operations are reported in an enterprise fund within the financial statements. In fiscal year 2021, the City amended the lease to defer rent due in fiscal year 2021. All rent deferred is to be repaid with interest at a rate of 3.7% per year in 60 equal monthly payments beginning October 1, 2021.

The total amount of inflow of resources, including lease revenue and interest, recognized during the fiscal year was \$1,903,800.

Future lease payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 659,995	\$ 1,495,805	\$ 2,155,800
2027	686,867	1,468,933	2,155,800
2028	714,878	1,440,922	2,155,800
2029	744,075	1,411,725	2,155,800
2030	774,512	1,381,288	2,155,800
2031-2035	4,376,560	6,402,440	10,779,000
2036-2040	5,358,705	5,420,295	10,779,000
2041-2045	6,572,981	4,206,019	10,779,000
2046-2050	8,077,954	2,701,046	10,779,000
2051-2055	8,856,844	844,256	9,701,100
Total	<u>\$ 36,823,371</u>	<u>\$ 26,772,729</u>	<u>\$ 63,596,100</u>

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(4) CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Additions	Reductions/ Reclassifications	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 38,169,322	\$ 1,930,750	\$ -	\$ 40,100,072
Construction in progress	3,861,994	1,073,585	(4,121,778)	813,801
Total capital assets, not being depreciated:	42,031,316	3,004,335	(4,121,778)	40,913,873
Capital assets, being depreciated:				
Buildings	61,945,981	2,262,506	-	64,208,487
Improvements other than buildings	16,125,146	304,037	-	16,429,183
Machinery and equipment	56,747,773	7,687,112	(597,716)	63,837,169
Infrastructure	348,800,604	6,583,903	-	355,384,507
Total capital assets being depreciated	483,619,504	16,837,558	(597,716)	499,859,346
Less accumulated depreciation for:				
Buildings	(28,685,195)	(1,087,024)	-	(29,772,219)
Improvements other than buildings	(11,839,590)	(956,847)	-	(12,796,437)
Machinery and equipment	(51,397,454)	(2,885,016)	597,716	(53,684,754)
Infrastructure	(198,431,828)	(4,691,629)	-	(203,123,457)
Total accumulated depreciation	(290,354,067)	(9,620,516)	597,716	(299,376,867)
Total capital assets, being depreciated, net	193,265,437	7,217,042	-	200,482,479
Governmental activities capital assets, net	\$ 235,296,753	\$ 10,221,377	\$ (4,121,778)	\$ 241,396,352
	Beginning Balance	Additions	Reductions/ Reclassifications	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 8,590,853	\$ -	\$ -	\$ 8,590,853
Construction in progress	2,777,349	658,217	(3,435,566)	-
Total capital assets, not being depreciated:	11,368,202	658,217	(3,435,566)	8,590,853
Capital assets, being depreciated:				
Buildings and improvements	68,384,359	754,843	-	69,139,202
Plant in service and electric/water/sewer system	301,476,736	15,346,934	-	316,823,670
Machinery and equipment	89,856,152	1,874,461	(22,052)	91,708,561
Total capital assets being depreciated	459,717,247	17,976,238	(22,052)	477,671,433
Less accumulated depreciation for:				
Buildings and improvements	(42,594,772)	(1,827,650)	-	(44,422,422)
Plant in service and electric/water/sewer system	(134,291,978)	(5,312,718)	-	(139,604,696)
Machinery and equipment	(82,204,205)	(2,335,967)	22,052	(84,518,120)
Total accumulated depreciation	(259,090,955)	(9,476,335)	22,052	(268,545,238)
Total capital assets, being depreciated, net	200,626,292	8,499,903	-	209,126,195
Business-type activities capital assets, net	\$ 211,994,494	\$ 9,158,120	\$ (3,435,566)	\$ 217,717,048

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Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 446,956
Public safety	2,648,734
Public works, including depreciation of general infrastructure assets	4,758,810
Culture and recreation	1,725,834
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	<u>40,182</u>
Total depreciation expense – governmental activities	<u><u>\$ 9,620,516</u></u>
Business-type activities:	
Water & Sewer	\$ 5,681,828
Electric	2,181,636
Conference Center	1,407,998
Golf	<u>204,873</u>
Total depreciation expense – business-type activities	<u><u>\$ 9,476,335</u></u>

(5) INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

Interfund receivable and payable balances for the fiscal year ended June 30, 2025 are summarized as follows:

Payable Fund	Receivable Fund		Total
	General Fund	Marietta Conference Center and Resort Fund	
General Fund	\$ -	\$ 22,461	\$ 22,461
Nonmajor Governmental Funds	476,875	-	476,875
Total	<u><u>\$ 476,875</u></u>	<u><u>\$ 22,461</u></u>	<u><u>\$ 499,336</u></u>

Generally, outstanding balances between funds reported as "due to/from other funds" include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding at year-end, and other miscellaneous receivables/payables between funds. These balances are expected to be repaid within one year.

Advances from/to other funds for the current year were as follows:

Advances from	Advances to
	Marietta Conference Center and Resort
General Fund	<u><u>\$ 22,622,291</u></u>

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The amounts payable to the general fund relate to long-term receivables issued in the prior year. None of the balance is specifically scheduled to be collected in the subsequent year.

Interfund transfers for the current year were as follows:

Transfers Out Fund	Transfers In Fund					Total
	General Fund	Nonmajor Governmental Funds	Board of Lights and Waterworks Fund	Marietta Conference Center and Resort Fund	Internal Service Funds	
General Fund	\$ -	\$ 103,185	\$ 1,798,350	\$ 1,138,159	\$ 276,026	\$ 3,315,720
Nonmajor						
Governmental Funds	4,862,353	-	-	-	-	4,862,353
Board of Lights and Waterworks Fund	17,640,246	-	-	-	-	17,640,246
Marietta Conference Center and Resort Fund	900,000	-	-	-	-	900,000
Nonmajor						
Enterprise Funds	428,671	-	-	-	-	428,671
Internal Service Funds	66,600	-	2,555	-	-	69,155
Total	<u>\$ 23,897,870</u>	<u>\$ 103,185</u>	<u>\$ 1,800,905</u>	<u>\$ 1,138,159</u>	<u>\$ 276,026</u>	<u>\$ 27,216,145</u>

Transfers are used to 1) move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs, 2) move unrestricted Board of Lights and Waterworks funds to the general fund to generate revenue to forestall the need for property tax increases and use unrestricted revenues to finance various programs accounted for in other funds in accordance with budgetary authorizations.

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(6) LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended June 30, 2025:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Debt:					
Bonds:					
General obligation bonds	\$ 50,990,000	\$ -	\$ (5,505,000)	\$ 45,485,000	\$ 5,595,000
Unamortized bond premium	757,041	-	(115,692)	641,349	-
Note payable:					
Note payable	5,630,000	-	(2,520,000)	3,110,000	2,495,000
Unamortized premium	638,887	-	(319,442)	319,445	-
Total debt	58,015,928	-	(8,460,134)	49,555,794	8,090,000
Compensated absences	4,644,894	937,727	-	5,582,621	3,015,945
Governmental activity Long-term obligations	<u>\$ 62,660,822</u>	<u>\$ 937,727</u>	<u>\$ (8,460,134)</u>	<u>\$ 55,138,415</u>	<u>\$ 11,105,945</u>
Business-type activities:					
Debt:					
Financed purchase	\$ 229,017	\$ -	\$ (60,454)	\$ 168,563	\$ 168,563
Total debt	229,017	-	(60,454)	168,563	168,563
Compensated absences	1,350,123	354,926	-	1,705,049	901,505
Customer deposits	10,934,173	-	(72,837)	10,861,336	-
Business-type activity Long-term obligations	<u>\$ 12,513,313</u>	<u>\$ 354,926</u>	<u>\$ (133,291)</u>	<u>\$ 12,734,948</u>	<u>\$ 1,070,068</u>

For Governmental Activities, the net pension liability, net OPEB liability, and compensated absences are typically liquidated in the General Fund.

The change in the compensated absences liability is presented as a net change.

Governmental Activities:

General Obligation Bonds (Direct Borrowing/Placements):

General obligation bonds have been issued for governmental activities and are comprised of the following individual issues at June 30, 2025:

\$47,570,000 Series 2020 General Obligation Refunding serial bonds due in annual installments commencing December 3, 2020 of \$490,000 to \$4,535,000 through January 1, 2034; interest at 1.87% (\$38,075,000 outstanding at June 30, 2025). The bonds were issued to advance refund the 2013B General Obligation Redevelopment serial bonds. The City deposited the net proceeds in an irrevocable trust to provide for future debt service on the refunded 2013B series bonds. As a result, the 2013B series bonds are considered defeased, and the City has removed the liability from its accounts. The advance refunding reduced total debt service payments by \$5,480,333. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$4,888,285.

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\$15,970,000 Series 2015 General Obligation Parks and Recreational Facilities serial bonds due in annual installments commencing January 1, 2016 of \$300,000 to \$1,775,000 through January 1, 2030; interest at 2.00 to 5.00 percent (\$7,410,000 outstanding at June 30, 2025). The bonds were issued to advance refund a portion of the 2009D General Obligation Parks and Recreational Facilities serial bonds. The City deposited the net proceeds in an irrevocable trust to provide for future debt service on the refunded portion of the 2009D series bonds. As a result, that portion of the 2009D series bonds is considered defeased, and the City has removed the liability from its accounts. The advance refunding reduced total debt service payments by nearly \$1.3 million. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$0.9 million.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 5,595,000	\$ 934,303	\$ 6,529,303
2027	5,700,000	811,088	6,511,088
2028	5,805,000	685,457	6,490,457
2029	5,925,000	557,411	6,482,411
2030	4,800,000	426,556	5,226,556
2031 - 2034	17,660,000	833,083	18,493,083
Total	<u>\$ 45,485,000</u>	<u>\$ 4,247,898</u>	<u>\$ 49,732,898</u>

\$15,293,281 is available in the Debt Service Fund to service the general obligation bonds.

Note Payable (Direct Borrowing/Placements):

During fiscal year 2017, the Downtown Marietta Development Authority issued \$12,700,000 Series 2016 Refunding Revenue Bonds (City of Marietta Project) to provide funds to advance refund a portion of the Downtown Marietta Development Authority Series 2009 Revenue Bonds. The debt service payments on the bonds are secured by the full faith and credit and taxing power of the City. The bonds are due on annual installments commencing July 1, 2017 of \$30,000 to \$2,520,000 through July 1, 2026; interest rates at 2.00% to 5.00%. The advance refunding reduced total debt service payments over the next 9 years by \$1,356,337. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,178,945.

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Annual debt service requirements on the Downtown Marietta Development Authority bonds to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 2,495,000	\$ 93,125	\$ 2,588,125
2027	615,000	15,375	630,375
Total	<u>\$ 3,110,000</u>	<u>\$ 108,500</u>	<u>\$ 3,218,500</u>

The amount of defeased debt outstanding but removed from the City's records totaled \$52,670,000 at June 30, 2025.

Legal Debt Margin

The City is subject to a debt limit that is 10% of its total assessed taxable property valuation. At June 30, 2025 that amount was \$588,427,524. As of June 30, 2025 the total outstanding debt applicable to the limit was \$45,485,000.

Business-Type Activities:

Financed Purchase (Direct Borrowing/Placements):

The City is obligated under a financed purchase agreement for golf carts. The financed purchase has been recorded in the City Golf Course Enterprise Fund. The total amount of financed assets at June 30, 2025 are recorded at cost of \$235,650, less accumulated depreciation of \$221,283. This year \$57,466 was included in depreciation expense.

Future debt service payments are as follows:

Year Ending June 30,	
2026	\$ 171,957
Total minimum lease payments	171,957
Amounts representing interest	(3,394)
Present value of future minimum lease payments	<u>\$ 168,563</u>

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NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

(7) COMMITMENTS AND CONTINGENCIES

A. Litigation

The City of Marietta is a defendant in various lawsuits at June 30, 2025. The outcome of these lawsuits is not presently determinable.

B. Municipal Electric Authority of Georgia

The City has entered into Power Sales Contracts with the Municipal Electric Authority of Georgia (the "Authority"). The contracts require the City to purchase from the Authority all of the City's bulk power supply, other than power supplied by Federally-owned generation projects. The Authority is authorized to establish rates and charges so as to produce revenues sufficient to cover its costs. The City's payment obligations, which extend approximately through the year 2056, are general obligations to the payment of which the City's full faith and credit and taxing powers are pledged. The City purchased bulk power totaling \$65,296,779 from the Authority during the year ended June 30, 2025. The City's future minimum payment obligations to the Authority will be based on the Authority's costs.

Encumbrances

Encumbrances outstanding as of June 30, 2025 are as follows:

General Fund	\$ 1,860,270
SPLOST Fund	4,446,599
Nonmajor Governmental Funds	<u>2,819,265</u>
	<u><u>\$ 9,126,134</u></u>

The City also has active construction projects at June 30, 2025.

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(8) FUND BALANCE

The composition of the City's fund balances is as follows:

	General Fund	SPLOST Fund	Redevelopment Bond Fund	Nonmajor Governmental Funds	Total
Nonspendable:					
Inventory	\$ 28,514	\$ -	\$ -	\$ -	\$ 28,514
Advances	22,622,291	-	-	-	22,622,291
Prepays	221,462	-	-	-	221,462
Restricted for:					
Capital projects	-	34,789,246	11,901,138	178,548	46,868,932
Culture & recreation	2,026,232	-	-	2,140,444	4,166,676
Debt service	-	-	-	15,293,281	15,293,281
Urban redevelopment & housing	99,285	-	-	34,847	134,132
Public safety	7,667	-	-	876,289	883,956
Police - asset forfeitures	499,119	-	-	-	499,119
Committed for:					
Capital projects	-	-	18,096,371	-	18,096,371
Culture & recreation	45,027	-	-	-	45,027
Assigned for:					
General government	81,424	-	-	-	81,424
Public works - construction	918,112	-	-	-	918,112
Culture & recreation	698,222	-	-	-	698,222
Urban redevelopment and housing	62,429	-	-	-	62,429
Public safety	2,625,626	-	-	-	2,625,626
Unassigned	13,586,813	-	-	-	13,586,813
	<u>\$ 43,522,223</u>	<u>\$ 34,789,246</u>	<u>\$ 29,997,509</u>	<u>\$ 18,523,409</u>	<u>\$ 126,832,387</u>

(9) PROPERTY TAX

The City bills and collects its own real and personal property taxes. Ad valorem tax on motor vehicles and mobile homes is collected by the Cobb County Tax Commissioner and remitted to the City. City property tax revenues are recognized when levied to the extent that they result in current receivables.

Property taxes are levied in August or September of each year on the assessed valuation of property as of the preceding January 1 and are due within 60 days. Taxes levied on August 31, 2024 were due on October 31, 2024. Liens were attached to property for unpaid taxes on March 4, 2025.

Assessed values are established by the Cobb County Tax Assessor's office and are currently calculated at 40% of the market value. The assessed value of property at January 1, 2024 was \$5,073,536,077.

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Based on the 2024 City General, Debt Service, and Cemetery Maintenance millage levy of 4.692, a property owner would pay \$4.70 per \$1,000 of assessed valuation.

Current tax collections of \$21,504,717 for the fiscal year ended June 30, 2025 were 99.46% of the tax levy.

(10) TAX ABATEMENTS

The City's property tax revenue was reduced by \$14,451 for the year ended June 30, 2025 under an agreement entered into by the Development Authority of the City of Marietta.

(11) PENSION PLANS

General Information about the Pension Plans

Defined Contribution Plan

The City withdrew from the Social Security system on December 31, 1980. The City of Marietta, Georgia Supplemental Pension plan was adopted in lieu of Social Security. A professional pension management company was selected as the providers of a money-purchase (defined contribution) pension plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Monthly contributions to the plan are equivalent to 6.13% of regular full-time employees' pay (7.50% of part-time temporary, and seasonal employees' pay) and are 100% contributed by the City. Total employer contributions to the Supplemental Pension plan for the fiscal year ended June 30, 2025 were \$2,632,273.

All regular full-time employees are eligible for participation upon completing one continuous year of service, and part-time, temporary, and seasonal employees are eligible immediately. Amounts paid in to the plan become 100% vested on each employee's behalf. Funds accumulated in this plan shall be paid to employees or beneficiaries only upon separation from employment or death while actively employed, but are also subject to distribution via Qualified Domestic Relations Orders. Benefit provisions and contribution requirements are established and amended by the authority of the City Council.

On July 1, 2000, fiduciary responsibility and custody of Trust assets for the defined contribution pension plan (Supplemental Pension Plan) was transferred to a professional pension management company. An annual certified financial report for this plan will be prepared by the professional pension management company. The Pension Board serves as Plan Administrators of this plan. For the year ended June 30, 2025, the plan incurred administrative expense of \$86,491. The balance in the forfeiture account as of June 30, 2025 was \$0.

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Defined Benefit Plan

The City of Marietta Pension Board administers a defined benefit pension plan (General Pension Plan). Effective July 1, 2013, the Plan implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25, which significantly changed the disclosures required related to the Plan.

The City maintains a single-employer defined benefit pension plan covering full-time, employees and elected officials on the first day of the month coinciding with or following their employment date. Pension costs are recorded in the amount of the City's and employee's contribution to the Pension Trust Fund. Management of the assets of the Pension Trust Fund is handled by the Pension Board. Benefit provisions and contribution requirements are established and amended by the authority of the City Council.

The current plan was established on March 1, 1987 (Ordinance 4532). Each employee who was employed with the City of Marietta, Georgia on March 1, 1987 had the right to either retain coverage under the previous plan provisions (Ordinance 4022) or to participate under the provisions of the current plan. Each employee hired on and after March 1, 1987, participates under the current plan provisions. During a 30-day special election period in 1999, employees participating under the previous plan provisions were given the opportunity to elect to participate under the current plan provisions.

Effective Prior to March 1, 1987

Effective March 1, 1987

Normal Form of Pension

The benefit formula provides for a limited life annuity benefit with a guaranteed death benefit equal to the present value of the remaining benefits.

Employees can choose between single life annuity benefit or a joint and survivor of 50%, 75%, or 100% with an actuarial reduction based on whether the retirement is disability or non-disability, the age of the beneficiary relative to that of the employee, and whether the employee elects the "pop up" option*
(* = if the beneficiary predeceases the employee, the benefit reverts to the original, single life amount)

At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	714
Inactive members entitled to but not yet receiving benefits	260
Active employees	689
Total	<u><u>1,663</u></u>

**CITY OF MARIETTA, GEORGIA
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FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Funding Policy

Entry age normal actuarial cost method is used to establish the actuarial position of the plan and to determine an appropriate level of contributions for all benefits except death and disability. Employer contributions represented 18.47% of the current year covered payroll. Employees are required to contribute 4.00% of gross wages. Total employer and employee contributions to the general pension plan for the fiscal year ended June 30, 2025 were \$8,125,001 and \$1,753,427 respectively.

Net Pension Liability

The City's net pension liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions as of that date, and rolled forward to the measurement date of June 30, 2025:

Inflation	3.00%
Salary increases	3.50% to 4.60%
Investment rate of return	7.50%, including inflation
Post-retirement benefit increases	Not applicable

Pre-retirement and post-retirement mortality rates were based on the PubS.H-2010(B) Mortality Table projected to 2025 with projection scale MP-2018, set forward 3 years for males and 4 year for females.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of the last actuarial experience study, dated July 1, 2013 to July 1, 2018.

The long-term expected rate of return on pension plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	3.80%	3.10%
Domestic equity	59.80%	7.30%
Fixed income	20.90%	5.20%
Alternative	15.50%	6.00%
Total	<u>100.00%</u>	

CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate of 4.00% and the Employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of all current plan members. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability and a municipal bond rate was not used in determining the discount.

Changes in the Net Pension Liability (\$ in thousands)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at 6/30/2024	\$ 209,382	\$ 131,869	\$ 77,513
Changes for the year:			
Service cost	2,544	-	2,544
Interest	15,310	-	15,310
Changes of assumptions	-	-	-
Differences between expected and actual experience	-	-	-
Contributions - employer	-	8,125	(8,125)
Contributions - employee	-	1,753	(1,753)
Net investment income	-	13,612	(13,612)
Benefit payments, including refunds of employee contributions	(15,587)	(15,587)	-
Administrative expense	-	(247)	247
Net changes	2,267	7,656	(5,389)
Balances at 6/30/2025	<u>\$ 211,649</u>	<u>\$ 139,525</u>	<u>\$ 72,124</u>

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 7.50%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate (\$ in thousands):

	1% Decrease (6.50%)	Current Discount (7.50%)	1% Increase (8.50%)
Net pension liability	\$ 95,289	\$ 72,124	\$ 52,536

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Public Employees Retirement System financial report. The City issues a publicly available financial report that includes the applicable financial statements and required supplementary information. That report may be obtained by writing to: Finance Director, 205 Lawrence Street, Marietta, GA 30060. The plan's fiduciary net position has been determined on the same basis as that used by the plan.

The System's financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized as revenues in the period in which employee services are performed. Investment income is recognized as earned by the General Plan. The net appreciation (depreciation) in the fair value of investments held by the General Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made.

Investments are reported at fair value as of the statement of net position date. Investments of the General Plan consist of United States government securities, corporate notes and debentures, common stock, mutual funds, and preferred stock. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. There are no investments in any one organization other than the securities guaranteed by the U.S. government that represent five percent or more of plan net position.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the City recognized pension expense of \$3,718,000. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (\$ in thousands):

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 298
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	5,114
Total	<u>\$ -</u>	<u>\$ 5,412</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (\$ in thousands):

Year ended June 30:

2026	\$ 2,113
2027	(3,760)
2028	(2,976)
2029	(789)
	<u>\$ (5,412)</u>

The following retirement plans have not been included within this report because the City has no responsibility as prescribed by the Governmental Accounting Standards Board:

Peace Officers' Annuity and Benefit Fund and Georgia Firefighters' Pension Fund

Police officers and firefighters are also members of the Peace Officers' Annuity and Benefit Fund and the Georgia Firefighters' Pension Fund, respectively. Police officers and firefighters contribute thirty-five dollars (\$35) each month to these state-administered plans. The City of Marietta contributed \$131,555 to the Peace Officers' Annuity and Benefit Fund for the year ended June 30, 2025. Contributions to this fund are based on the number and amounts of fines and bond forfeiture cases each month as prescribed by State Law. The Georgia Firefighters' Pension Fund is funded by the state-levied fire insurance premium tax.

(12) POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description

The City of Marietta OPEB Trust is a single-employer defined benefit healthcare plan administered by the City of Marietta. The City provides medical, dental, and life insurance benefits to retirees and spouses. Substantially all of the City's employees may become eligible for those benefits if they retire from active service with at least 10 years of consecutive service. As of June 30, 2025 there were 445 inactive plan members or beneficiaries receiving benefits, 8 inactive plan members entitled to but not receiving benefits, and 685 current and active employees. The City has the authority to establish and

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

amend benefit provisions. Management of the plan is vested in the City Council. The plan does not issue separate financial statements.

Summary of Significant Accounting Policies

The plan financial statements are prepared on the accrual basis of accounting. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. Contributions from the City are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefit payments and refunds are recognized when due and payable in accordance with the terms of the plan.

Investment income is recognized as earned by the plan. Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. The net appreciation (depreciation) in the fair value of investments held by the plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of plan net position.

There are no investments in, loans to, or leases with parties related to the plan. Administrative costs are financed through investment earnings.

Funding Policy

The contribution requirements are established and may be amended by the City. The City establishes rates based on an actuarially determined rate. The cost of benefits for retirees is paid by the City and by the retiree. For fiscal year 2025, the City contributed \$2,536,521 to the plan. Total retiree contributions during the fiscal year 2025 was \$532,140. If hired before August 14, 1991, 100% of the cost of employee health insurance premiums will be paid by the City. Amounts paid by the City for employees hired subsequent to August 14, 1991 are based on years of service and the date of hire and are as follow:

<u>Years of Service</u>	<u>Date of Hire</u>		
	<u>08/14/91 thru 11/14/96</u>	<u>11/15/96 thru 10/31/06</u>	<u>After 11/01/06</u>
20	100% HMO & PPO	100% HMO only	85% HMO only
15-19	80% HMO & PPO	80% HMO only	0%
10-14	50% HMO & PPO	50% HMO only	0%
Less than 10	0%	0%	0%

Rate of Return

For the year ended June 30, 2025, the annual money-weighted rate of return on investments, net of investment expense, was 9.70%. The money-weighted rate of return expresses

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The City's net OPEB liability was determined by an actuarial valuation as of July 1, 2024 using the following actuarial assumptions as of that date, applied to all periods included in the measurement date and rolled forward to the measurement date of June 30, 2025:

Inflation	2.50%
Salary increases	4.00%
Investment rate of return	5.00%
Healthcare cost trend rates	5.00%

Mortality rates were based on the RP – 2000 Mortality Table.

The actuarial assumptions used in the July 1, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2013–June 30, 2018.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Alternative	50.00%	2.50%
Floating rate corporate bonds	50.00%	2.50%
	<u>100.00%</u>	

Discount rate. The discount rate used to measure the total OPEB liability was 5.00 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Changes in the Net OPEB Liability

The components of the net OPEB liability of the City at June 30, 2025, were as follows:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at 6/30/2024	\$ 58,206,243	\$ 1,306,020	\$ 56,900,223
Changes for the year:			
Service cost	1,197,699	-	1,197,699
Interest	3,291,950	-	3,291,950
Differences between expected and actual experience	8,457,918	-	8,457,918
Contributions - employer	-	2,536,521	(2,536,521)
Net investment income	-	128,218	(128,218)
Benefit payments	(2,876,193)	(2,536,521)	(339,672)
Administrative expense	(8,586)	(2,000)	(6,586)
Net changes	10,062,788	126,218	9,936,570
Balances at 6/30/2025	\$ 68,269,031	\$ 1,432,238	\$ 66,836,793

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.00%) or 1-percentage-point higher (6.00%) than the current discount rate:

	1% Decrease (4.00%)	Current Discount Rate (5.00%)	1% Increase (6.00%)
Net OPEB liability	\$ 74,523,881	\$ 66,836,793	\$ 60,329,807

Sensitivity of the Net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentagepoint lower (4.00%) or 1-percentage-point higher (6.00%) than the current discount rate:

	1% Decrease (4.00%)	Current Healthcare Cost Trend Rate (5.00%)	1% Increase (6.00%)
Net OPEB liability	\$ 59,996,639	\$ 66,836,793	\$ 74,942,322

CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to OPEB

For the year ended June 30, 2025, the City recognized OPEB expense of \$3,179,671. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 15,180,709	\$ 13,824,743
Net difference between projected and actual earnings on OPEB plan investments	2,330	-
Total	<u>\$ 15,183,039</u>	<u>\$ 13,824,743</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	
2026	\$ 169,341
2027	181,265
2028	162,694
2029	146,200
2030	120,318
Thereafter	578,478
	<u>\$ 1,358,296</u>

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Financial statements for the year ended June 30, 2025 for the OPEB plan are as follows:

Assets

Investments, at fair value:

Mutual funds		\$ 1,432,738
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Total Assets		<u>1,432,738</u>
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Liabilities

Accrued expenses		500
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Total Liabilities		<u>500</u>
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Net position

Restricted for OPEB benefits		1,432,238
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Total Net Position		<u><u>\$ 1,432,238</u></u>
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Additions

Employer contributions		\$ 2,536,521
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Net appreciation (depreciation) of fair value of investments		128,218
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Total additions		<u>2,664,739</u>
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Deductions

Benefits paid		2,536,521
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Administrative costs		2,000
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Total deductions		<u>2,538,521</u>
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Change in Net Position		126,218
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Net Position Beginning of Year		<u>1,306,020</u>
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Net Position End of Year		<u><u>\$ 1,432,238</u></u>
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CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

(13) RISK MANAGEMENT

The City's insurance coverage is summarized below:

	Limits of Liability	
	Each Occurrence	Aggregate
Public Officials Liability	\$ 1,000,000	\$ 3,000,000
Fiduciary Liability	1,000,000	1,000,000
Automobile Liability	1,000,000	None
Law Enforcement Professional Liability	1,000,000	3,000,000
Workers' Compensation	Statutory Limits	None
Public Officials Errors and Omissions Liability	1,000,000	3,000,000
Commercial Crime	250,000	None
General Liability	1,000,000	3,000,000
Employment Practice Liability	1,000,000	3,000,000
Security and Privacy Liability	1,000,000	1,000,000

The City is self-insured on a limited basis for group health and medical, property and casualty, and workers' compensation coverage for exposure to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. Excess coverage policies are maintained by the City to limit the potential liability of the City for extremely large claims. Premiums are paid by other funds into the Self-Insurance Internal Service Fund and are available to pay claims, excess coverage premiums to third party insurers, and administrative expenses. There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceeded the City's insurance coverage during the past three fiscal years. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are estimated based on reports available subsequent to year end from carriers that provide information regarding estimates of claims incurred but not reported at year end. No incremental claims adjustment expenses have not been included as part of the liability for claims and judgments.

Excess workers compensation coverage is insured under a retrospectively rated policy whereby the initial premium is adjusted based on actual calendar year payroll totals.

Changes in the balances of claim liabilities during the past two years are as follows:

	June 30, 2025	June 30, 2024
Claims and judgments payable, beginning of fiscal year	\$ 3,452,001	\$ 3,395,791
Incurred claims	17,706,841	16,794,579
Claim payments	(17,885,859)	(16,738,369)
Claims and judgments payable, end of fiscal year	<u>\$ 3,272,983</u>	<u>\$ 3,452,001</u>

**CITY OF MARIETTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

(14) MUNICIPAL TRUSTS

In 1999, the City, along with other participating municipalities, entered into an agreement with the Municipal Electric Authority of Georgia ("MEAG") which created a trust referred to as the Municipal Competitive Trust (MCT). The purpose of the MCT was to provide a means for MEAG and the participating municipalities to accumulate funds for the purpose of mitigating the effect of anticipated changes in the electric industry involving completions for retail electric power supply. Subsequent amendments to the agreement called for drawdowns from the MCT, which commenced in January 2009, and extend through approximately December 2018. Future withdrawals under this agreement are not certain and thus have not been included as a receivable on the City's books.

In 2010, the City, along with other participating municipalities, entered into revised agreements with MEAG which provide for voluntary deposits into a New Generation and Capacity Funding Account. These account deposits help offset the cost of power to the City in future years through current MEAG power generation expansion projects. Through 2025, the City has deposited \$2,860,629 into this Funding Account. These funds have been collected from customers and are reflected as unearned revenues on the balance sheet.

(15) JOINT VENTURE

Under Georgia law, the City in conjunction with other cities and counties in the ten county Atlanta region is a member of the Atlanta Regional Commission (ARC). Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the officials of political subdivisions and private citizens representing districts with the Atlanta region. OCGA 50-8-3.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Atlanta Regional Commission, 229 Peachtree Street #100, Atlanta, GA 30303.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MARIETTA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
(In thousands)										
Total Pension Liability										
Service cost	\$ 2,696	\$ 2,782	\$ 2,879	\$ 3,029	\$ 2,747	\$ 2,580	\$ 2,415	\$ 2,286	\$ 2,458	\$ 2,544
Interest	11,747	12,035	12,769	13,035	14,324	14,512	14,677	14,894	14,967	15,310
Differences between expected and actual experience	-	6,282	-	5,232	-	(1,334)	-	(1,410)	-	-
Change of assumptions	-	-	-	8,590	(1,392)	-	(100)	-	-	-
Benefit payments, including refunds of employee contributions	(10,321)	(10,870)	(11,748)	(12,462)	(12,944)	(13,396)	(13,958)	(14,468)	(14,933)	(15,587)
Net Change in Total Pension Liability	4,122	10,229	3,900	17,424	2,735	2,362	3,034	1,302	2,492	2,267
Total Pension Liability – Beginning	161,782	165,904	176,133	180,033	197,457	200,192	202,554	205,588	206,890	209,382
Total Pension Liability – Ending (a)	<u>\$ 165,904</u>	<u>\$ 176,133</u>	<u>\$ 180,033</u>	<u>\$ 197,457</u>	<u>\$ 200,192</u>	<u>\$ 202,554</u>	<u>\$ 205,588</u>	<u>\$ 206,890</u>	<u>\$ 209,382</u>	<u>\$ 211,649</u>
Plan Fiduciary Net Position										
Contributions – employer	\$ 5,583	\$ 6,858	\$ 6,138	\$ 6,191	\$ 6,407	\$ 7,276	\$ 7,468	\$ 6,975	\$ 8,249	\$ 8,125
Contributions – employees	1,318	1,343	1,353	1,446	1,504	1,479	1,527	1,582	1,670	1,753
Net investment income	(2,395)	14,633	9,289	7,797	5,954	32,053	(20,540)	12,070	19,367	13,612
Benefit payments, including refunds of employee contributions	(10,321)	(10,870)	(11,748)	(12,462)	(12,944)	(13,396)	(13,958)	(14,468)	(14,933)	(15,587)
Administrative expense	(162)	(393)	(279)	(291)	(344)	(168)	(262)	(165)	(254)	(247)
Other	-	-	-	-	(623)	-	-	-	-	-
Net Changes in Plan Fiduciary Net Position	(5,977)	11,571	4,753	2,681	(46)	27,244	(25,765)	5,994	14,099	7,656
Plan Fiduciary Net Position – Beginning	97,315	91,338	102,909	107,662	110,343	110,297	137,541	111,776	117,770	131,869
Plan Fiduciary Net Position – Ending (b)	<u>\$ 91,338</u>	<u>\$ 102,909</u>	<u>\$ 107,662</u>	<u>\$ 110,343</u>	<u>\$ 110,297</u>	<u>\$ 137,541</u>	<u>\$ 111,776</u>	<u>\$ 117,770</u>	<u>\$ 131,869</u>	<u>\$ 139,525</u>
Net Pension Liability – Ending (a)–(b)	<u>\$ 74,566</u>	<u>\$ 73,224</u>	<u>\$ 72,371</u>	<u>\$ 87,114</u>	<u>\$ 89,895</u>	<u>\$ 65,013</u>	<u>\$ 93,812</u>	<u>\$ 89,120</u>	<u>\$ 77,513</u>	<u>\$ 72,124</u>
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	55.05%	58.43%	59.80%	55.88%	55.10%	67.90%	54.37%	56.92%	62.98%	65.92%
Covered payroll	\$ 32,996	\$ 34,093	\$ 35,286	\$ 37,153	\$ 38,453	\$ 36,566	\$ 38,226	\$ 41,688	\$ 43,147	\$ 43,999
Net Pension Liability as a percentage of covered payroll	225.98%	214.78%	205.10%	234.47%	233.78%	177.80%	245.41%	213.78%	179.65%	163.92%

CITY OF MARIETTA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION CONTRIBUTIONS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
(In thousands)										
Actuarially determined contribution	\$ 5,583	\$ 5,398	\$ 5,588	\$ 6,191	\$ 6,407	\$ 7,276	\$ 7,530	\$ 6,947	\$ 8,093	\$ 8,125
Contributions in relation to the										
actuarially determined contribution	5,583	6,858	6,088	6,191	6,407	7,276	7,468	6,975	8,249	8,125
Contribution deficiency (excess)	\$ -	\$ (1,460)	\$ (500)	\$ -	\$ -	\$ -	\$ 62	\$ (28)	\$ (156)	\$ -
Covered payroll	\$ 32,996	\$ 34,093	\$ 35,286	\$ 37,153	\$ 38,453	\$ 36,566	\$ 38,226	\$ 41,688	\$ 43,147	\$ 43,999
Contributions as a percentage of										
covered payroll	16.92%	20.12%	17.25%	16.66%	16.66%	19.90%	19.54%	16.73%	19.12%	18.47%

CITY OF MARIETTA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total OPEB liability									
Service cost	\$ 874,140	\$ 988,176	\$ 1,002,748	\$ 919,426	\$ 1,021,040	\$ 1,051,888	\$ 1,042,622	\$ 934,398	\$ 1,197,699
Interest	3,154,176	3,248,827	3,101,587	2,466,679	2,798,165	2,411,061	2,789,921	2,827,323	3,291,950
Differences between expected and actual experience	2,176,066	317,405	(3,985,227)	(11,042,433)	6,915,562	(6,790,984)	8,698,605	2,155,178	8,457,918
Benefit payments	(4,533,448)	(3,689,599)	(3,230,055)	(4,849,936)	(4,287,027)	(5,246,804)	(4,185,786)	(5,295,899)	(2,876,193)
Administrative expense	-	-	-	-	-	-	-	-	(8,586)
Net change in total OPEB liability	1,670,934	864,809	(3,110,947)	(12,506,264)	6,447,740	(8,574,839)	8,345,362	621,000	10,062,788
Total OPEB liability - beginning	64,448,448	66,119,382	66,984,191	63,873,244	51,366,980	57,814,720	49,239,881	57,585,243	58,206,243
Total OPEB liability - ending (a)	<u>\$ 66,119,382</u>	<u>\$ 66,984,191</u>	<u>\$ 63,873,244</u>	<u>\$ 51,366,980</u>	<u>\$ 57,814,720</u>	<u>\$ 49,239,881</u>	<u>\$ 57,585,243</u>	<u>\$ 58,206,243</u>	<u>\$ 68,269,031</u>
Plan fiduciary net position									
Contributions - employer	\$ 4,065,547	\$ 3,728,484	\$ 2,864,507	\$ 3,962,953	\$ 3,808,006	\$ 5,101,642	\$ 3,631,103	\$ 4,478,783	\$ 2,536,521
Net investment income	35,316	(18,599)	50,212	24,018	118,151	(29,633)	53,100	10,158	128,218
Benefit payments	(4,065,547)	(3,728,484)	(2,864,507)	(3,962,953)	(3,807,938)	(5,101,642)	(3,631,103)	(4,478,783)	(2,536,521)
Administrative expense	(1,366)	(7,273)	(7,059)	(7,100)	(7,193)	(7,600)	(2,450)	(2,000)	(2,000)
Net change in plan fiduciary net position	33,950	(25,872)	43,153	16,918	111,026	(37,233)	50,650	8,158	126,218
Plan fiduciary net position - beginning	1,105,270	1,139,220	1,113,348	1,156,501	1,173,419	1,284,445	1,247,212	1,297,862	1,306,020
Plan fiduciary net position - ending (b)	<u>\$ 1,139,220</u>	<u>\$ 1,113,348</u>	<u>\$ 1,156,501</u>	<u>\$ 1,173,419</u>	<u>\$ 1,284,445</u>	<u>\$ 1,247,212</u>	<u>\$ 1,297,862</u>	<u>\$ 1,306,020</u>	<u>\$ 1,432,238</u>
Net OPEB liability - ending (a) - (b)	<u>\$ 64,980,162</u>	<u>\$ 65,870,843</u>	<u>\$ 62,716,743</u>	<u>\$ 50,193,561</u>	<u>\$ 56,530,275</u>	<u>\$ 47,992,669</u>	<u>\$ 56,287,381</u>	<u>\$ 56,900,223</u>	<u>\$ 66,836,793</u>
Plan fiduciary net position as a percentage of the total OPEB liability	1.72%	1.66%	1.81%	2.28%	2.22%	2.53%	2.25%	2.24%	2.10%
Covered payroll	\$ 32,224,076	\$ 32,227,076	\$ 34,599,028	\$ 34,780,615	\$ 36,823,953	\$ 37,778,262	\$ 37,010,129	\$ 38,682,887	\$ 40,617,031
Net OPEB liability as a percentage of covered payroll	201.65%	204.40%	181.27%	144.31%	153.51%	127.04%	152.09%	147.09%	164.55%

Note: This schedule is intended to show information for the last 10 fiscal years.
Additional years will be displayed as they become available.

CITY OF MARIETTA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB CONTRIBUTIONS

	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 9,522,200	\$ 9,947,358	\$ 8,564,376	\$ 7,302,480	\$ 4,801,649	\$ 4,339,958	\$ 4,812,394	\$ 4,754,357	\$ 5,633,896
Contributions in relation to the actuarially determined contribution	4,065,547	3,728,484	2,864,507	3,962,953	3,808,006	5,101,642	3,631,103	4,478,783	2,536,521
Contribution deficiency (excess)	<u>\$ 5,456,653</u>	<u>\$ 6,218,874</u>	<u>\$ 5,699,869</u>	<u>\$ 3,339,527</u>	<u>\$ 993,643</u>	<u>\$ (761,684)</u>	<u>\$ 1,181,291</u>	<u>\$ 275,574</u>	<u>\$ 3,097,375</u>
Covered payroll	\$ 32,224,076	\$ 32,227,076	\$ 34,599,028	\$ 34,780,615	\$ 36,823,953	\$ 37,778,262	\$ 37,010,129	\$ 38,682,887	\$ 40,617,031
Contributions as a percentage of covered payroll	12.62%	11.57%	8.28%	11.39%	10.34%	13.50%	9.81%	11.58%	6.24%

Note: This schedule is intended to show information for the last 10 fiscal years.
Additional years will be displayed as they become available.

**CITY OF MARIETTA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB INVESTMENT RETURNS**

	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual money-weighted rate of return, net of investment expense	-4.84%	-2.26%	3.88%	0.74%	4.32%	-2.79%	2.80%	0.59%	9.70%

Note: This schedule is intended to show information for the last 10 fiscal years.
Additional years will be displayed as they become available.

CITY OF MARIETTA, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
(BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget			Variance With Final Budget
	Original	Final	Actual	
Revenues				
Taxes	\$ 31,261,840	\$ 31,261,840	\$ 30,074,984	\$ (1,186,856)
Licenses and permits	8,943,988	8,943,988	8,836,420	(107,568)
Intergovernmental	370,750	395,319	3,006,518	2,611,199
Fines and forfeitures	3,466,447	3,411,447	4,212,637	801,190
Charges for services	6,376,539	6,376,539	6,599,968	223,429
Interest	2,108,426	2,112,926	2,492,621	379,695
Other	875,878	1,038,413	856,337	(182,076)
Total revenues	53,403,868	53,540,472	56,079,485	2,539,013
Expenditures				
Current:				
General government:				
General administration:				
Legislative	2,036,274	2,312,953	2,189,905	123,048
Judicial	1,719,304	1,374,634	1,149,943	224,691
Executive	1,771,104	1,657,399	1,574,818	82,581
Law	600,000	638,133	636,868	1,265
Financial administration	3,032,908	2,901,577	2,770,394	131,183
Human resources	883,864	771,502	732,063	39,439
Planning and zoning	1,648,767	1,721,195	1,476,490	244,705
Public works	11,924,139	12,833,342	11,187,650	1,645,692
Public safety:				
Police	23,155,976	25,538,137	24,268,815	1,269,322
Fire	17,431,979	18,586,687	17,820,495	766,192
Culture and recreation	8,575,066	10,376,339	9,686,215	690,124
Debt Service:				
Principal retirement	2,520,000	2,520,000	2,520,000	-
Interest	281,500	281,500	218,500	63,000
Total expenditures	75,580,881	81,513,398	76,232,156	5,281,242
Excess (deficiency) of revenues over (under) expenditures	(22,177,013)	(27,972,926)	(20,152,671)	7,820,255
Other financing sources (uses):				
Proceeds from sale of capital assets	166,035	166,035	134,156	(31,879)
Transfers in	24,188,305	24,188,305	23,897,870	(290,435)
Transfers out	(4,964,478)	(4,964,478)	(3,315,720)	1,648,758
Total other financing sources (uses)	19,389,862	19,389,862	20,716,306	1,326,444
Net change in fund balance	\$ (2,787,151)	\$ (8,583,064)	563,635	\$ 9,146,699
Reconciliation to GAAP basis:				
Encumbrances outstanding at end of year			1,860,270	
Fund balances at beginning of year - GAAP basis			41,098,318	
Fund balances at end of year - GAAP basis			<u>\$ 43,522,223</u>	

**CITY OF MARIETTA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

1. Methods and Assumptions to Determine Contribution Rates

Pension Plan:

Information as of the latest available actuarial valuation date, July 1, 2023 is as follows:

- Actuarial cost method – Entry age
- Amortization method – Level percent of pay, closed
- Remaining amortization period – 17.6 years
- Asset valuation method – Five year smoothed market
- Inflation – 3.00%
- Projected salary increase – 3.50% -6.50%
- Investment rate of return – 7.50%, net of pension plan investment expense, and including inflation
- Mortality –PubS.H-2010(B) Mortality Table projected to 2025 with projection scale MP-2018, set forward 3 years for males and 4 years for females

OPEB Plan:

Information as of the latest available actuarial valuation date, July 1, 2024 is as follows:

- Actuarial cost method – Entry age
- Amortization method – Level percent of pay, closed
- Amortization period – 15 years
- Inflation – 2.50%
- Salary increases – 4.00%
- Investment rate of return – 5.00%
- Healthcare cost trend rates – 5.00%
- Retirement age – Normal retirement date is age 65, early retirement date is age 50 and 10 years of service.
- Mortality – RP-2000 Mortality Table

2. Budgetary Data

An operating budget is legally adopted each fiscal year for the General, Special Revenue, and Debt Service Funds. Project length budgets are adopted for the Capital Projects Funds.

Budgets for the General Fund, Special Revenue Funds, and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase. In the General fund certain cost allocations are budgeted as transfers. Actual GAAP revenues and expenditures in the General and Special Revenue Funds have been adjusted to the budgetary basis for comparison within this report.

CITY OF MARIETTA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 15, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
3. Prior to June 30, the budget is legally enacted through passage of an ordinance.

The City Manager is authorized to transfer budgeted amounts among divisions within departments within any fund; however, any revisions that alter the total expenditures of any department must be approved by the City Council.

The level of control (the level at which expenditures may not legally exceed appropriations) for each of the above legally adopted budgets is at the department level.

Budgeted amounts reflected in the accompanying budget and actual comparisons are as originally adopted, or as amended, by the City Council. For budgetary comparison purposes presented in this report, actual amounts have been adjusted to the non-GAAP budgetary basis when necessary.

Unencumbered appropriations lapse at year end.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects Funds. Encumbrances outstanding at year end are treated as expenditures on the budgetary basis of accounting.

OTHER SUPPLEMENTARY INFORMATION

CITY OF MARIETTA, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for a specified purpose.

HUD CDBG Fund – to account for the community development block receipts and expenditures related to the grant. Grant receipts are federally restricted for specific purposes to provide benefits to low to moderate income groups.

Cemetery Fund– to account for the cemetery tax collections and expenses related to the maintenance and repair for the City owned cemeteries. Since fiscal year 1989 the City was granted the power to levy and collect taxes to repair and maintain these properties.

Opioid Settlement Fund– to account for law enforcement and first responder programs addressing opioid-related crises, diversion and harm-reduction initiatives that connect individuals to treatment and recovery, and community-based interventions to reduce overdose risk and support recovery efforts.

Hotel/Motel Fund– to account for monies collected from the 8% lodging tax. Revenues collected are restricted by State law for the promotion of tourism.

Auto Rental Tax Fund– to account for monies collected from tax collections from vehicles rented within the City limits. Revenues collected are restricted by State law for the promotion of tourism.

American Rescue Plan Act Fund– to account for specific revenues granted the City by the US Treasury in fiscal year 2022 to be spent on various projects approved by the governing body to help in the City's recovery from COVID-19.

Capital Projects Funds

Capital projects funds are used to account for the financial resources used for the acquisition and construction of major capital items and facilities.

City Parks Bonds – to account for the maintenance and upkeep of city parks, purchasing parks and recreation equipment, and making improvements to recreation facilities and amenities.

Debt Service Fund

Debt Service Fund - to account for the accumulation of resources restricted for principal and interest payments on general long-term obligations.

**CITY OF MARIETTA, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025**

	Special Revenue Funds						Capital Project Funds	Debt	Total Nonmajor Governmental Funds
	HUD CDBG	Cemetery Maintenance	Opioid Settlement	Hotel Motel Tax	Auto Rental Tax	ARPA Grant	City Parks Bond	Service Fund	
Assets									
Cash and cash equivalents	\$ 22,892	\$ 1,534,138	\$ 876,289	\$ -	\$ -	\$ 2,973,410	\$ 559,445	\$ 11,479,053	\$ 17,445,227
Investments	-	-	-	-	-	-	-	3,770,761	3,770,761
Receivables, net	-	4,640	-	380,516	96,359	-	-	146,242	627,757
Due from other governments	19,756	72	-	-	-	-	50,000	2,160	71,988
Total Assets	<u>\$ 42,648</u>	<u>\$ 1,538,850</u>	<u>\$ 876,289</u>	<u>\$ 380,516</u>	<u>\$ 96,359</u>	<u>\$ 2,973,410</u>	<u>\$ 609,445</u>	<u>\$ 15,398,216</u>	<u>\$ 21,915,733</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances									
Liabilities									
Accounts payable	\$ 1,100	\$ -	\$ -	\$ -	\$ -	\$ 69,545	\$ -	\$ -	\$ 70,645
Accrued liabilities	5,563	3,415	-	-	-	-	-	-	8,978
Due to other funds	-	-	-	380,516	96,359	-	-	-	476,875
Retainage payable	1,138	-	-	-	-	12,210	195	-	13,543
Unearned revenue	-	-	-	-	-	2,713,107	-	-	2,713,107
Total Liabilities	<u>7,801</u>	<u>3,415</u>	<u>-</u>	<u>380,516</u>	<u>96,359</u>	<u>2,794,862</u>	<u>195</u>	<u>-</u>	<u>3,283,148</u>
Deferred Inflows of Resources									
Unavailable revenue- tax revenue	-	4,241	-	-	-	-	-	104,935	109,176
Total Deferred Inflows of Resources	<u>-</u>	<u>4,241</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104,935</u>	<u>109,176</u>
Fund Balances									
Restricted	34,847	1,531,194	876,289	-	-	178,548	609,250	15,293,281	18,523,409
Total Fund Balances	<u>34,847</u>	<u>1,531,194</u>	<u>876,289</u>	<u>-</u>	<u>-</u>	<u>178,548</u>	<u>609,250</u>	<u>15,293,281</u>	<u>18,523,409</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 42,648</u>	<u>\$ 1,538,850</u>	<u>\$ 876,289</u>	<u>\$ 380,516</u>	<u>\$ 96,359</u>	<u>\$ 2,973,410</u>	<u>\$ 609,445</u>	<u>\$ 15,398,216</u>	<u>\$ 21,915,733</u>

CITY OF MARIETTA, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Special Revenue Funds					Capital Project Funds	Debt Service Fund	Total Nonmajor Governmental Funds
	HUD CDBG	Cemetery Maintenance	Opioid Settlement	Hotel Motel Tax	Auto Rental Tax	ARPA Grant	City Park Bond	
Revenues								
Taxes	\$ -	\$ 367,841	\$ -	\$ 3,762,509	\$ 1,074,608	\$ -	\$ -	\$ 8,509,720
Intergovernmental	310,399	-	-	-	-	2,201,111	41,020	-
Fines and forfeitures	-	-	317,595	-	-	-	-	-
Investment earnings	143	46,472	-	-	-	72,746	14,534	572,637
Total Revenues	310,542	414,313	317,595	3,762,509	1,074,608	2,273,857	55,554	9,082,357
Expenditures								
Current:								
Public works	-	170,024	-	-	-	1,254,096	-	-
Public safety	-	-	7,444	-	-	445,446	-	-
Culture and recreation	-	-	-	-	-	200,000	5,712	-
Urban redevelopment and housing	392,892	-	-	-	-	301,569	-	-
Debt service:								
Principal retirement	-	-	-	-	-	-	-	5,505,000
Interest	-	-	-	-	-	-	-	1,056,295
Capital projects	-	-	-	-	-	-	432,885	-
Total Expenditures	392,892	170,024	7,444	-	-	2,201,111	438,597	6,561,295
Excess (Deficiency) of Revenues Over (Under) Expenditures	(82,350)	244,289	310,151	3,762,509	1,074,608	72,746	(383,043)	2,521,062
Other Financing Sources (Uses)								
Transfers in	103,185	-	-	-	-	-	-	-
Transfers out	-	-	-	(3,762,509)	(1,074,608)	-	-	(25,236)
Total Other Financing Sources (Uses)	103,185	-	-	(3,762,509)	(1,074,608)	-	-	(25,236)
Net Change in Fund Balances	20,835	244,289	310,151	-	-	72,746	(383,043)	2,495,826
Fund Balances Beginning of Year	14,012	1,286,905	566,138	-	-	105,802	992,293	12,797,455
Fund Balances End of Year	\$ 34,847	\$ 1,531,194	\$ 876,289	\$ -	\$ -	\$ 178,548	\$ 609,250	\$ 15,293,281
								\$ 18,523,409

**CITY OF MARIETTA, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	2025	2024
Assets		
Cash and cash equivalents	\$ 6,946,883	\$ 2,712,887
Cash with fiscal agent	4,445	500
Investments	16,981,736	16,409,062
Receivable, net	4,773,576	5,043,915
Prepaid items	221,462	213,074
Due from other funds	476,875	440,231
Due from other governments	130,967	346,227
Inventories	28,514	30,397
Advances to other funds	22,622,291	23,545,748
Total assets	<u>\$ 52,186,749</u>	<u>\$ 48,742,041</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances		
Liabilities		
Accounts payable	\$ 3,967,921	\$ 2,912,621
Accrued liabilities	1,152,350	920,220
Due to other funds	22,461	22,461
Due to other governments	1,280	1,346
Unearned revenue	3,044	172,751
Total liabilities	<u>5,147,056</u>	<u>4,029,399</u>
Deferred Inflows of Resources		
Unavailable revenue- tax revenue	192,005	186,969
Deferred inflows relating to leases	3,325,465	3,427,355
Total deferred inflows of resources	<u>3,517,470</u>	<u>3,614,324</u>
Fund Balances		
Nonspendable	22,872,267	23,789,219
Restricted	2,632,303	2,054,412
Committed	45,027	22,062
Assigned	4,385,813	5,702,303
Unassigned	13,586,813	9,530,322
Total fund balances	<u>43,522,223</u>	<u>41,098,318</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 52,186,749</u>	<u>\$ 48,742,041</u>

**CITY OF MARIETTA, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Revenues		
Taxes	\$ 30,074,984	\$ 28,422,048
Licenses and permits	8,836,420	9,135,898
Intergovernmental	3,006,518	2,972,618
Charges for services	6,599,968	6,596,496
Fines and forfeitures	4,212,637	3,096,129
Investment earnings	2,492,621	2,454,313
Other	856,337	1,115,279
	<u>56,079,485</u>	<u>53,792,781</u>
Total revenues		
Expenditures		
Current:		
General government	10,447,518	11,155,078
Public works	10,999,057	10,044,926
Public safety	40,992,598	37,784,226
Culture and recreation	9,194,213	10,066,878
Debt Service		
Principal retirement	2,520,000	2,395,000
Interest	218,500	341,375
	<u>74,371,886</u>	<u>71,787,483</u>
Total expenditures		
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(18,292,401)</u>	<u>(17,994,702)</u>
Other Financing Sources (Uses)		
Proceeds from sale of capital assets	134,156	101,900
Transfers in	23,897,870	23,645,679
Transfers out	(3,315,720)	(4,370,492)
	<u>20,716,306</u>	<u>19,377,087</u>
Total other financing sources (uses)		
Net Change in Fund Balances	2,423,905	1,382,385
Fund Balances Beginning of Year	<u>41,098,318</u>	<u>39,715,933</u>
Fund Balances End of Year	<u><u>\$ 43,522,223</u></u>	<u><u>\$ 41,098,318</u></u>

CITY OF MARIETTA, GEORGIA
HUD-COMMUNITY DEVELOPMENT BLOCK GRANT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 22,892	\$ 442
Due from other governments	<u>19,756</u>	<u>58,417</u>
Total Assets	<u><u>\$ 42,648</u></u>	<u><u>\$ 58,859</u></u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 1,100	\$ 34,888
Accrued liabilities	5,563	4,455
Due to other funds	-	5,504
Retainage payable	<u>1,138</u>	<u>-</u>
Total Liabilities	<u>7,801</u>	<u>44,847</u>
Fund Balances		
Restricted	<u>34,847</u>	<u>14,012</u>
Total Fund Balances	<u>34,847</u>	<u>14,012</u>
Total Liabilities and Fund Balances	<u><u>\$ 42,648</u></u>	<u><u>\$ 58,859</u></u>

CITY OF MARIETTA, GEORGIA
HUD-COMMUNITY DEVELOPMENT BLOCK GRANT
SPECIAL REVENUE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Revenues		
Intergovernmental	\$ 310,399	\$ 592,860
Investment earnings	143	29
	<u>310,542</u>	<u>592,889</u>
Total Revenues		
Expenditures - urban redevelopment and housing:		
Personal services	160,585	134,977
Operating services	232,307	508,877
	<u>392,892</u>	<u>643,854</u>
Total Expenditures		
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	<u>(82,350)</u>	<u>(50,965)</u>
Other Financing Sources (Uses)		
Transfers in	103,185	50,082
	<u>103,185</u>	<u>50,082</u>
Total Other Financing Sources (Uses)		
Net Change in Fund Balances	20,835	(883)
Fund Balances Beginning of Year	<u>14,012</u>	<u>14,895</u>
Fund Balances End of Year	<u><u>\$ 34,847</u></u>	<u><u>\$ 14,012</u></u>

CITY OF MARIETTA, GEORGIA
HUD-COMMUNITY DEVELOPMENT BLOCK GRANT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 470,102	\$ 310,399	\$ (159,703)
Investment income	-	143	143
Total revenues	470,102	310,542	(159,560)
Expenditures - urban redevelopment and housing:			
Current:			
Personal services	160,585	160,585	-
Operating services	588,968	250,507	338,461
Capital projects	97,200	-	97,200
Total expenditures	846,753	411,092	435,661
Excess (Deficiency) of Revenues Over (Under) Expenditures	(376,651)	(100,550)	276,101
Other Financing Sources (Uses)			
Transfers in	103,185	103,185	-
Net Change in Fund Balances	\$ (273,466)	2,635	\$ 276,101
Reconciliation to GAAP basis:			
Encumbrances outstanding at end of year		18,200	
Fund Balances Beginning of Year		14,012	
Fund Balances End of Year		\$ 34,847	

**CITY OF MARIETTA, GEORGIA
CEMETERY MAINTENANCE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 1,534,138	\$ 1,288,534
Receivable, net	4,640	4,953
Due from other governments	<u>72</u>	<u>67</u>
Total Assets	<u><u>\$ 1,538,850</u></u>	<u><u>\$ 1,293,554</u></u>
Liabilities, Deferred Inflows of Resources, and Fund Balances		
Liabilities		
Accrued liabilities	<u>\$ 3,415</u>	<u>\$ 2,316</u>
Total Liabilities	<u>3,415</u>	<u>2,316</u>
Deferred Inflows of Resources		
Unavailable tax revenue	<u>4,241</u>	<u>4,333</u>
Total Deferred Inflows of Resources	<u>4,241</u>	<u>4,333</u>
Fund Balances		
Restricted	<u>1,531,194</u>	<u>1,286,905</u>
Total Fund Balances	<u>1,531,194</u>	<u>1,286,905</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$ 1,538,850</u></u>	<u><u>\$ 1,293,554</u></u>

**CITY OF MARIETTA, GEORGIA
CEMETERY MAINTENANCE
SPECIAL REVENUE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Revenues		
Taxes	\$ 367,841	\$ 345,537
Investment earnings	46,472	8,988
	<u>414,313</u>	<u>354,525</u>
Total Revenues		
Expenditures - public works:		
Current:		
Personal services	121,547	99,426
Operating services	48,477	22,757
	<u>170,024</u>	<u>122,183</u>
Total Expenditures		
Net Change in Fund Balances	244,289	232,342
Fund Balances Beginning of Year	<u>1,286,905</u>	<u>1,054,563</u>
Fund Balances End of Year	<u><u>\$ 1,531,194</u></u>	<u><u>\$ 1,286,905</u></u>

**CITY OF MARIETTA, GEORGIA
CEMETERY MAINTENANCE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budget	Actual	Variance With Final Budget
Revenues			
Taxes	\$ 380,427	\$ 367,841	\$ (12,586)
Investment earnings	12,750	46,472	33,722
Total revenues	393,177	414,313	21,136
Expenditures - public works:			
Current:			
Personal services	121,548	121,547	1
Operating services	82,784	60,212	22,572
Total expenditures	204,332	181,759	22,573
Net Change in Fund Balances	<u>\$ 188,845</u>	232,554	<u>\$ 43,709</u>
Reconciliation to GAAP basis:			
Encumbrances outstanding at end of year		11,735	
Fund Balances Beginning of Year		<u>1,286,905</u>	
Fund Balances End of Year		<u>\$ 1,531,194</u>	

**CITY OF MARIETTA, GEORGIA
OPIOID SETTLEMENT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	<u>\$ 876,289</u>	<u>\$ 566,138</u>
Total Assets	<u><u>\$ 876,289</u></u>	<u><u>\$ 566,138</u></u>
Fund Balances		
Restricted	<u>\$ 876,289</u>	<u>\$ 566,138</u>
Total Fund Balances	<u><u>\$ 876,289</u></u>	<u><u>\$ 566,138</u></u>

**CITY OF MARIETTA, GEORGIA
OPIOID SETTLEMENT
SPECIAL REVENUE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Revenues		
Fines and forfeitures	\$ 317,595	\$ 314,029
Total Revenues	<u>317,595</u>	<u>314,029</u>
Expenditures		
Current:		
Public safety	<u>7,444</u>	<u>-</u>
Total Expenditures	<u>7,444</u>	<u>-</u>
Net Change in Fund Balances	310,151	314,029
Fund Balances Beginning of Year	<u>566,138</u>	<u>252,109</u>
Fund Balances End of Year	<u><u>\$ 876,289</u></u>	<u><u>\$ 566,138</u></u>

**CITY OF MARIETTA, GEORGIA
OPIOID SETTLEMENT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budget	Actual	Variance With Final Budget
Revenues			
Fines and forfeitures	\$ 317,595	\$ 317,595	\$ -
Total revenues	317,595	317,595	-
Expenditures - public safety:			
Current:			
Operating services	317,595	7,444	310,151
Total expenditures	317,595	7,444	310,151
Net Change in Fund Balances	\$ -	310,151	\$ 310,151
Fund Balances Beginning of Year		566,138	
Fund Balances End of Year		\$ 876,289	

**CITY OF MARIETTA, GEORGIA
HOTEL MOTEL TAX FUND
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Receivables, net	\$ 380,516	\$ 324,230
Total Assets	<u>\$ 380,516</u>	<u>\$ 324,230</u>
Liabilities and Fund Balance		
Liabilities		
Due to other funds	\$ 380,516	\$ 324,230
Total Liabilities	<u>380,516</u>	<u>324,230</u>
Fund Balances		
Restricted	<u>-</u>	<u>-</u>
Total Fund Balances	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 380,516</u>	<u>\$ 324,230</u>

CITY OF MARIETTA, GEORGIA
HOTEL MOTEL TAX FUND
SPECIAL REVENUE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Revenues		
Taxes	\$ 3,762,509	\$ 3,929,246
Total Revenues	<u>3,762,509</u>	<u>3,929,246</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	<u>3,762,509</u>	<u>3,929,246</u>
Other Financing Sources (Uses)		
Transfers out	<u>(3,762,509)</u>	<u>(3,929,246)</u>
Total Other Financing Sources (Uses)	<u>(3,762,509)</u>	<u>(3,929,246)</u>
Net Change in Fund Balances	-	-
Fund Balances Beginning of Year	<u>-</u>	<u>-</u>
Fund Balances End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF MARIETTA, GEORGIA
HOTEL MOTEL TAX FUND
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budget	Actual	Variance With Final Budget
Revenues			
Taxes	\$ 3,839,718	\$ 3,762,509	\$ (77,209)
Total revenues	3,839,718	3,762,509	(77,209)
Other Financing Sources (Uses)			
Transfers out	(3,839,718)	(3,762,509)	77,209
Net Change in Fund Balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balances Beginning of Year		<u>-</u>	
Fund Balances End of Year		<u><u>\$ -</u></u>	

**CITY OF MARIETTA, GEORGIA
 AUTO RENTAL TAX FUND
 SPECIAL REVENUE FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Receivable, net	\$ 96,359	\$ 110,497
Total Assets	<u>\$ 96,359</u>	<u>\$ 110,497</u>
Liabilities and Fund Balances		
Liabilities		
Due to other funds	\$ 96,359	\$ 110,497
Total Liabilities	<u>96,359</u>	<u>110,497</u>
Fund Balances		
Restricted	<u>-</u>	<u>-</u>
Total Fund Balances	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 96,359</u>	<u>\$ 110,497</u>

CITY OF MARIETTA, GEORGIA
AUTO RENTAL TAX FUND
SPECIAL REVENUE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Revenues		
Taxes	<u>\$ 1,074,608</u>	<u>\$ 1,292,451</u>
Total Revenues	<u>1,074,608</u>	<u>1,292,451</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	<u>1,074,608</u>	<u>1,292,451</u>
Other Financing Sources (Uses)		
Transfers out	<u>(1,074,608)</u>	<u>(1,292,451)</u>
Net Change in Fund Balances	-	-
Fund Balances Beginning of Year	<u>-</u>	<u>-</u>
Fund Balances End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF MARIETTA, GEORGIA
 AUTO RENTAL TAX FUND
 SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Taxes	<u>\$ 1,282,952</u>	<u>\$ 1,074,608</u>	<u>\$ (208,344)</u>
Total revenues	<u>1,282,952</u>	<u>1,074,608</u>	<u>(208,344)</u>
Other Financing Sources (Uses)			
Transfers out	<u>(1,282,952)</u>	<u>(1,074,608)</u>	<u>208,344</u>
Net Change in Fund Balances	<u><u>\$ -</u></u>	<u>-</u>	<u><u>\$ -</u></u>
Fund Balances Beginning of Year		<u>-</u>	
Fund Balances End of Year		<u><u>\$ -</u></u>	

**CITY OF MARIETTA, GEORGIA
ARPA GRANT FUND
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 2,973,410	\$ 5,277,510
Total Assets	<u>\$ 2,973,410</u>	<u>\$ 5,277,510</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 69,545	\$ 257,490
Retainage payable	12,210	-
Unearned revenue	<u>2,713,107</u>	<u>4,914,218</u>
Total Liabilities	<u>2,794,862</u>	<u>5,171,708</u>
Fund Balances		
Restricted	<u>178,548</u>	<u>105,802</u>
Total Fund Balances	<u>178,548</u>	<u>105,802</u>
Total Liabilities and Fund Balances	<u>\$ 2,973,410</u>	<u>\$ 5,277,510</u>

**CITY OF MARIETTA, GEORGIA
ARPA GRANT FUND
SPECIAL REVENUE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Revenues		
Intergovernmental	\$ 2,201,111	\$ 1,706,109
Investment earnings	<u>72,746</u>	<u>43,286</u>
Total Revenues	<u>2,273,857</u>	<u>1,749,395</u>
Expenditures		
Current:		
Public works	1,254,096	105,510
Public safety	445,446	1,600,599
Culture and recreation	200,000	-
Urban redevelopment and housing	<u>301,569</u>	<u>-</u>
Total Expenditures	<u>2,201,111</u>	<u>1,706,109</u>
Net Change in Fund Balances	72,746	43,286
Fund Balances Beginning of Year	<u>105,802</u>	<u>62,516</u>
Fund Balances End of Year	<u><u>\$ 178,548</u></u>	<u><u>\$ 105,802</u></u>

**CITY OF MARIETTA, GEORGIA
ARPA GRANT FUND
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 1,600,293	\$ 2,201,111	\$ 600,818
Investment income	-	72,746	72,746
Total revenues	<u>1,600,293</u>	<u>2,273,857</u>	<u>673,564</u>
Expenditures:			
Current:			
Public works			
Capital projects	1,439,291	1,312,384	126,907
Public safety			
Capital projects	2,998,519	2,998,519	-
Culture and Recreation			
Capital projects	231,327	200,000	31,327
Urban redevelopment and housing			
Capital projects	<u>301,569</u>	<u>301,569</u>	<u>-</u>
Total expenditures	<u>4,970,706</u>	<u>4,812,472</u>	<u>158,234</u>
Net Change in Fund Balances	<u><u>\$ (3,370,413)</u></u>	<u>(2,538,615)</u>	<u><u>\$ 831,798</u></u>
Reconciliation to GAAP basis:			
Encumbrances outstanding at end of year		2,611,361	
Fund Balances Beginning of Year		<u>105,802</u>	
Fund Balances End of Year		<u><u>\$ 178,548</u></u>	

**CITY OF MARIETTA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 23,258,586	\$ 15,916,403
Investments	9,502,180	9,501,771
Receivable, net	124,666	65,004
Due from other governments	<u>3,142,509</u>	<u>3,544,461</u>
Total assets	<u><u>\$ 36,027,941</u></u>	<u><u>\$ 29,027,639</u></u>
Liabilities, Deferred Inflows of Resources, and Fund Balances		
Liabilities		
Accounts payable	\$ 940,435	\$ 704,627
Retainage payable	<u>48,836</u>	<u>881,808</u>
Total liabilities	<u>989,271</u>	<u>1,586,435</u>
Deferred Inflows of Resources		
Unavailable revenue - intergovernmental revenue	<u>249,424</u>	<u>86,133</u>
Total deferred inflows of resources	<u>249,424</u>	<u>86,133</u>
Fund Balances		
Restricted	<u>34,789,246</u>	<u>27,355,071</u>
Total fund balances	<u>34,789,246</u>	<u>27,355,071</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$ 36,027,941</u></u>	<u><u>\$ 29,027,639</u></u>

CITY OF MARIETTA, GEORGIA
SPECIAL PURPOSE LOCAL OPTIONS SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Revenues		
Intergovernmental	\$ 16,980,072	\$ 20,873,739
Investment earnings	<u>1,127,003</u>	<u>798,240</u>
Total revenues	<u>18,107,075</u>	<u>21,671,979</u>
Expenditures		
Current:		
Personal services - public works	945,826	1,275,532
Capital projects	<u>9,727,074</u>	<u>19,236,912</u>
Total expenditures	<u>10,672,900</u>	<u>20,512,444</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>7,434,175</u>	<u>1,159,535</u>
Net Change in Fund Balances	7,434,175	1,159,535
Fund Balances Beginning of Year	<u>27,355,071</u>	<u>26,195,536</u>
Fund Balances End of Year	<u><u>\$ 34,789,246</u></u>	<u><u>\$ 27,355,071</u></u>

**CITY OF MARIETTA, GEORGIA
CITY PARKS BOND
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 559,445	\$ 987,446
Due from other governments	<u>50,000</u>	<u>458,980</u>
Total assets	<u><u>\$ 609,445</u></u>	<u><u>\$ 1,446,426</u></u>
Liabilities and Fund Balance		
Liabilities		
Accounts payable	\$ -	\$ 408,235
Retainage payable	<u>195</u>	<u>45,898</u>
Total liabilities	<u>195</u>	<u>454,133</u>
Fund Balances		
Restricted	<u>609,250</u>	<u>992,293</u>
Total fund balances	<u>609,250</u>	<u>992,293</u>
Total Liabilities and Fund Balances	<u><u>\$ 609,445</u></u>	<u><u>\$ 1,446,426</u></u>

**CITY OF MARIETTA, GEORGIA
CITY PARKS BOND
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Revenues		
Intergovernmental	\$ 41,020	\$ 458,980
Investment earnings	<u>14,534</u>	<u>43,790</u>
Total revenues	<u>55,554</u>	<u>502,770</u>
Expenditures - culture and recreation:		
Current:		
Operating services	5,712	19,792
Capital projects	<u>432,885</u>	<u>1,052,654</u>
Total expenditures	<u>438,597</u>	<u>1,072,446</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(383,043)</u>	<u>(569,676)</u>
Net Change in Fund Balances	(383,043)	(569,676)
Fund Balances Beginning of Year	<u>992,293</u>	<u>1,561,969</u>
Fund Balances End of Year	<u><u>\$ 609,250</u></u>	<u><u>\$ 992,293</u></u>

**CITY OF MARIETTA, GEORGIA
REDEVELOPMENT BOND
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 16,982,848	\$ 20,514,619
Cash with fiscal agent	5,400,000	-
Investments	7,573,251	8,382,521
Receivable, net	<u>1,163,775</u>	<u>1,221,203</u>
Total assets	<u>\$ 31,119,874</u>	<u>\$ 30,118,343</u>
Deferred Inflows of Resources, and Fund Balances		
Deferred Inflows of Resources		
Deferred inflows relating to leases	<u>\$ 1,122,365</u>	<u>\$ 1,184,829</u>
Total deferred inflows of resources	<u>1,122,365</u>	<u>1,184,829</u>
Fund Balances		
Restricted	11,901,138	10,837,143
Committed	<u>18,096,371</u>	<u>18,096,371</u>
Total fund balances	<u>29,997,509</u>	<u>28,933,514</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 31,119,874</u>	<u>\$ 30,118,343</u>

**CITY OF MARIETTA, GEORGIA
REDEVELOPMENT BOND
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Revenues		
Investment earnings	\$ 1,065,125	\$ 1,000,182
Total revenues	<u>1,065,125</u>	<u>1,000,182</u>
Expenditures - public works:		
Capital projects	<u>1,130</u>	<u>-</u>
Total expenditures	<u>1,130</u>	<u>-</u>
Net Change in Fund Balances	1,063,995	1,000,182
Fund Balances Beginning of Year	<u>28,933,514</u>	<u>27,933,332</u>
Fund Balances End of Year	<u><u>\$ 29,997,509</u></u>	<u><u>\$ 28,933,514</u></u>

**CITY OF MARIETTA, GEORGIA
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Cash and cash equivalents	\$ 11,479,053	\$ 8,235,279
Investments	3,770,761	4,516,921
Receivable, net	146,242	160,572
Due from other governments	<u>2,160</u>	<u>2,039</u>
Total assets	<u><u>\$ 15,398,216</u></u>	<u><u>\$ 12,914,811</u></u>
Deferred Inflows of Resources and Fund Balances		
Deferred Inflows Resources		
Unavailable revenue - tax revenue	<u>\$ 104,935</u>	<u>\$ 117,356</u>
Total deferred inflows of resources	<u>104,935</u>	<u>117,356</u>
Fund Balances		
Restricted	<u>15,293,281</u>	<u>12,797,455</u>
Total fund balances	<u>15,293,281</u>	<u>12,797,455</u>
Total Deferred Inflows of Resources and Fund Balances	<u><u>\$ 15,398,216</u></u>	<u><u>\$ 12,914,811</u></u>

CITY OF MARIETTA, GEORGIA
DEBT SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Revenues		
Taxes	\$ 8,509,720	\$ 7,984,899
Investment earnings	<u>572,637</u>	<u>486,050</u>
Total revenues	<u>9,082,357</u>	<u>8,470,949</u>
Expenditures		
Debt Service		
Principal retirement	5,505,000	5,385,000
Interest	<u>1,056,295</u>	<u>1,206,227</u>
Total expenditures	<u>6,561,295</u>	<u>6,591,227</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,521,062</u>	<u>1,879,722</u>
Other Financing Sources (Uses)		
Transfers out	<u>(25,236)</u>	<u>(25,236)</u>
Total other financing sources (uses)	<u>(25,236)</u>	<u>(25,236)</u>
Net Change in Fund Balances	2,495,826	1,854,486
Fund Balances Beginning of Year	<u>12,797,455</u>	<u>10,942,969</u>
Fund Balances End of Year	<u><u>\$ 15,293,281</u></u>	<u><u>\$ 12,797,455</u></u>

**CITY OF MARIETTA, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budget	Actual	Variance With Final Budget
Revenues			
Taxes	\$ 8,113,234	\$ 8,509,720	\$ 396,486
Investment earnings	425,000	572,637	147,637
Total revenues	8,538,234	9,082,357	544,123
Expenditures			
Debt service:			
Principal	5,505,000	5,505,000	-
Interest	1,057,996	1,056,295	1,701
Total expenditures	6,562,996	6,561,295	1,701
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,975,238	2,521,062	545,824
Other Financing Sources (Uses)			
Transfers out	(25,236)	(25,236)	-
Total other financing sources (uses)	(25,236)	(25,236)	-
Net Change in Fund Balances	\$ 1,950,002	2,495,826	\$ 545,824
Fund Balance at Beginning of Year		12,797,455	
Fund Balance at End of Year		\$ 15,293,281	

CITY OF MARIETTA, GEORGIA
BOARD OF LIGHTS AND WATERWORKS
ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 46,577,629	\$ 34,908,938
Investments	46,150,256	41,694,960
Receivables, net	16,505,603	18,725,744
Inventories, at cost	<u>11,301,043</u>	<u>9,904,940</u>
Total current assets	<u>120,534,531</u>	<u>105,234,582</u>
Noncurrent assets:		
Restricted assets:		
Investments	<u>13,721,965</u>	<u>13,644,739</u>
Total restricted assets	<u>13,721,965</u>	<u>13,644,739</u>
Capital assets:		
Land and land improvements	1,382,976	1,382,976
Construction in progress	-	2,777,349
Buildings and improvements	17,810,460	17,548,456
Electrical plant in service	167,459,447	158,639,519
Water and sewer system	149,364,223	142,837,217
Machinery and equipment	<u>86,627,667</u>	<u>84,995,681</u>
	422,644,773	408,181,198
Less: accumulated depreciation	<u>(230,400,485)</u>	<u>(222,559,073)</u>
Capital assets, net	<u>192,244,288</u>	<u>185,622,125</u>
Total noncurrent assets	<u>205,966,253</u>	<u>199,266,864</u>
Total Assets	<u>326,500,784</u>	<u>304,501,446</u>
Deferred Outflows of Resources		
Deferred outflows relating to OPEB	3,966,823	2,077,689
Deferred outflows relating to pension	<u>-</u>	<u>3,500,069</u>
Total deferred outflows of resources	<u>3,966,823</u>	<u>5,577,758</u>

Continued on next page.

CITY OF MARIETTA, GEORGIA
BOARD OF LIGHTS AND WATERWORKS
ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION (CONT'D)
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Liabilities		
Current liabilities:		
Accounts payable	9,604,584	9,348,090
Accrued salaries	478,799	364,199
Accrued sales tax	487,218	524,240
Accrued compensated absences	901,505	634,760
Retainage payable	361,188	399,245
	<u>11,833,294</u>	<u>11,270,534</u>
Total current liabilities		
Long-term liabilities (net of current portion):		
Accrued compensated absences	803,544	715,363
Unearned revenue	4,678,361	2,710,566
Net pension liability	20,681,532	21,978,325
Net OPEB liability	17,462,267	15,475,666
Customer deposits	10,861,336	10,934,173
	<u>54,487,040</u>	<u>51,814,093</u>
Total long-term liabilities		
Total Liabilities	<u>66,320,334</u>	<u>63,084,627</u>
Deferred Inflows of Resources		
Deferred inflows related to OPEB	3,611,961	4,235,876
Deferred inflows related to pension	1,551,898	4,756,169
	<u>5,163,859</u>	<u>8,992,045</u>
Total deferred inflows of resources		
Net Position		
Net investment in capital assets	191,222,555	184,894,980
Unrestricted (deficit)	67,760,859	53,107,552
	<u>258,983,414</u>	<u>238,002,532</u>
Total Net Position	<u>\$ 258,983,414</u>	<u>\$ 238,002,532</u>

Continued from previous page.

CITY OF MARIETTA, GEORGIA
BOARD OF LIGHTS AND WATERWORKS
ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating Revenues		
Charges for services	\$ 157,574,542	\$ 156,164,546
Other	<u>2,101,939</u>	<u>1,998,332</u>
Total operating revenues	<u>159,676,481</u>	<u>158,162,878</u>
Operating Expenses		
Personal services	19,011,714	15,796,561
Operating	104,858,368	104,221,507
Depreciation and amortization	<u>7,863,464</u>	<u>7,643,038</u>
Total operating expenses	<u>131,733,546</u>	<u>127,661,106</u>
Operating income (loss)	<u>27,942,935</u>	<u>30,501,772</u>
Nonoperating Revenue		
Investment earnings	4,337,830	3,218,926
Other	<u>(73)</u>	<u>-</u>
Total nonoperating revenue (expenses)	<u>4,337,757</u>	<u>3,218,926</u>
Capital contributions from developers	<u>4,539,531</u>	<u>2,050,326</u>
Income before transfers	<u>36,820,223</u>	<u>35,771,024</u>
Transfers		
Transfers in	1,800,905	759,181
Transfers out	<u>(17,640,246)</u>	<u>(17,663,700)</u>
Total transfers	<u>(15,839,341)</u>	<u>(16,904,519)</u>
Change in net position	20,980,882	18,866,505
Net Position Beginning of Year	<u>238,002,532</u>	<u>219,136,027</u>
Net Position End of Year	<u><u>\$ 258,983,414</u></u>	<u><u>\$ 238,002,532</u></u>

CITY OF MARIETTA, GEORGIA
BOARD OF LIGHTS AND WATERWORKS
ENTERPRISE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities		
Receipts from customers	\$ 161,689,641	\$ 153,829,775
Receipts from others	2,101,939	1,998,332
Payments for employee services and fringe benefits	(20,069,631)	(20,043,522)
Payments to suppliers for services provided	<u>(106,367,717)</u>	<u>(105,995,372)</u>
Net Cash Provided by (Used in) Operating Activities	<u>37,354,232</u>	<u>29,789,213</u>
Cash Flows from Capital Financing Activities		
Purchase of capital assets	(13,709,170)	(11,304,890)
Capital contributions	<u>4,057,662</u>	<u>-</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(9,651,508)</u>	<u>(11,304,890)</u>
Cash Flows from Noncapital Financing Activities		
Transfers in	1,800,905	759,181
Transfers out	<u>(17,640,246)</u>	<u>(17,663,700)</u>
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>(15,839,341)</u>	<u>(16,904,519)</u>
Cash flows from (to) Investing Activities:		
Investment (purchases) sales	<u>(194,692)</u>	<u>(1,832,705)</u>
Net Cash Provided by (Used in) Investing Activities	<u>(194,692)</u>	<u>(1,832,705)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	11,668,691	(252,901)
Cash and Cash Equivalents Beginning of Year	<u>34,908,938</u>	<u>35,161,839</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 46,577,629</u></u>	<u><u>\$ 34,908,938</u></u>

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CITY OF MARIETTA, GEORGIA
BOARD OF LIGHTS AND WATERWORKS
ENTERPRISE FUND
COMPARATIVE STATEMENT OF CASH FLOWS (CONT'D)
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 27,942,935	\$ 30,501,772
Adjustments -		
Depreciation and amortization	7,863,464	7,643,038
Other miscellaneous expenses	(73)	-
(Increase) Decrease in:		
Accounts receivable	2,220,141	(2,512,638)
Due from other funds	-	2,118,671
Inventories	(1,396,103)	(1,479,537)
Deferred outflows related to OPEB	(1,889,134)	(426,151)
Deferred outflows of pension	3,500,069	(1,662,880)
Increase (Decrease) in:		
Accounts and retainage payable	(76,151)	(2,429,430)
Accrued salaries	114,600	5,039
Accrued sales tax	(37,022)	16,431
Accrued compensated absences	354,926	82,846
Net pension liability	(1,296,793)	(3,830,419)
Net OPEB liability	1,986,601	123,950
Unearned revenue	1,967,795	128,756
Customer deposits	(72,837)	49,111
Deferred inflows related to OPEB	(623,915)	(2,861,413)
Deferred inflows related to pension	(3,204,271)	4,322,067
Net Cash Provided by (Used in) Operating Activities	<u>\$ 37,354,232</u>	<u>\$ 29,789,213</u>
Noncash Capital Financing Activities		
Contribution of capital assets	<u>\$ 481,869</u>	<u>\$ 2,050,326</u>
Purchase of capital assets on account	<u>\$ 1,021,733</u>	<u>\$ 727,145</u>

Continued from previous page.

CITY OF MARIETTA, GEORGIA
MARIETTA CONFERENCE CENTER AND RESORT
ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,404,061	\$ 1,165,902
Investments	59	59
Receivables, net	1,246,400	1,202,618
Due from other funds	22,461	22,461
Total current assets	<u>2,672,981</u>	<u>2,391,040</u>
Noncurrent assets:		
Capital assets:		
Land and land improvements	607,877	607,877
Buildings and improvements	21,745,256	21,745,256
Machinery and equipment	26,445,012	26,158,304
	<u>48,798,145</u>	<u>48,511,437</u>
Less: accumulated depreciation	(31,891,566)	(30,483,568)
Capital assets, net	<u>16,906,579</u>	<u>18,027,869</u>
Other assets:		
Receivables, net	36,284,778	37,437,483
Total other assets	<u>36,284,778</u>	<u>37,437,483</u>
Total noncurrent assets	<u>53,191,357</u>	<u>55,465,352</u>
Total Assets	<u>55,864,338</u>	<u>57,856,392</u>
Liabilities		
Current liabilities:		
Accounts payable	128,071	-
Total current liabilities	<u>128,071</u>	<u>-</u>
Long-term liabilities:		
Advances from other funds	22,622,291	23,545,748
Total long-term liabilities	<u>22,622,291</u>	<u>23,545,748</u>
Total Liabilities	<u>22,750,362</u>	<u>23,545,748</u>
Deferred inflows of resources		
Deferred inflows related to leases	36,823,371	37,457,581
Net Position		
Net investment in capital assets	16,778,508	18,027,869
Unrestricted (deficit)	<u>(20,487,903)</u>	<u>(21,174,806)</u>
Total Net Position	<u>\$ (3,709,395)</u>	<u>\$ (3,146,937)</u>

CITY OF MARIETTA, GEORGIA
MARIETTA CONFERENCE CENTER AND RESORT
ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating Revenues		
Lease income	\$ 1,903,800	\$ 1,903,800
Other	32,288	49,509
	<u>1,936,088</u>	<u>1,953,309</u>
Operating Expenses		
Depreciation	1,407,998	1,590,924
	<u>1,407,998</u>	<u>1,590,924</u>
Operating income (loss)	<u>528,090</u>	<u>362,385</u>
Nonoperating Revenue		
Interest and fiscal charges	<u>(1,328,707)</u>	<u>(1,394,708)</u>
Total nonoperating revenue (expenses)	<u>(1,328,707)</u>	<u>(1,394,708)</u>
Income (loss) before transfers	<u>(800,617)</u>	<u>(1,032,323)</u>
Transfers		
Transfers in	1,138,159	1,188,597
Transfers out	<u>(900,000)</u>	<u>(900,000)</u>
Total transfers	<u>238,159</u>	<u>288,597</u>
Change in Net Position	(562,458)	(743,726)
Net Position Beginning of Year	<u>(3,146,937)</u>	<u>(2,403,211)</u>
Net Position End of Year	<u><u>\$ (3,709,395)</u></u>	<u><u>\$ (3,146,937)</u></u>

CITY OF MARIETTA, GEORGIA
MARIETTA CONFERENCE CENTER AND RESORT
ENTERPRISE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities		
Receipts from others	\$ 2,410,801	\$ 2,410,799
Net Cash Provided by (Used in) Operating Activities	<u>2,410,801</u>	<u>2,410,799</u>
Cash Flows from Capital Financing Activities		
Payments on advances from other funds	(1,082,094)	(914,965)
Interest and fiscal charges	(1,328,707)	(1,394,708)
Purchase of capital assets	(158,637)	(89,106)
Receipts from other funds for capital purchases	<u>158,637</u>	<u>89,106</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(2,410,801)</u>	<u>(2,309,673)</u>
Cash Flows from Noncapital Financing Activities		
Transfers in	1,138,159	1,188,597
Transfers out	<u>(900,000)</u>	<u>(900,000)</u>
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>238,159</u>	<u>288,597</u>
Net Increase (Decrease) in Cash and Cash Equivalents	238,159	389,723
Cash and Cash Equivalents Beginning of Year	<u>1,165,902</u>	<u>776,179</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 1,404,061</u></u>	<u><u>\$ 1,165,902</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 528,090	\$ 362,385
Adjustments -		
Depreciation	1,407,998	1,590,924
(Increase) Decrease in:		
Accounts receivable	<u>474,713</u>	<u>457,490</u>
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ 2,410,801</u></u>	<u><u>\$ 2,410,799</u></u>
Noncash Capital Financing Activities		
Purchase of capital assets on account	<u><u>\$ 128,071</u></u>	<u><u>\$ -</u></u>

CITY OF MARIETTA, GEORGIA
CITY CLUB GOLF COURSE
ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 144,081	\$ 5,088
Receivables, net	79	-
	<u>144,160</u>	<u>5,088</u>
Total current assets		
Noncurrent assets:		
Capital assets:		
Land and land improvements	6,600,000	6,600,000
Buildings and improvements	3,138,474	2,932,343
Machinery and equipment	5,080,894	4,860,471
	<u>14,819,368</u>	<u>14,392,814</u>
Less: accumulated depreciation	<u>(6,253,187)</u>	<u>(6,048,314)</u>
Capital assets, net	<u>8,566,181</u>	<u>8,344,500</u>
Total noncurrent assets	<u>8,566,181</u>	<u>8,344,500</u>
Total Assets	<u>8,710,341</u>	<u>8,349,588</u>
Liabilities		
Current liabilities:		
Accounts payable	163,315	145,188
Financed purchase	168,563	60,398
	<u>331,878</u>	<u>205,586</u>
Total current liabilities		
Long-term liabilities (net of current portion)		
Financed purchase	<u>-</u>	<u>168,619</u>
Total long-term liabilities	<u>-</u>	<u>168,619</u>
Total Liabilities	<u>331,878</u>	<u>374,205</u>
Net Position		
Net investment in capital assets	8,371,910	8,086,611
Unrestricted (deficit)	<u>6,553</u>	<u>(111,228)</u>
Total Net Position	<u>\$ 8,378,463</u>	<u>\$ 7,975,383</u>

**CITY OF MARIETTA, GEORGIA
CITY CLUB GOLF COURSE
ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Operating Revenues		
Charges for services	\$ 2,828,346	\$ 2,761,548
Total operating revenues	<u>2,828,346</u>	<u>2,761,548</u>
Operating Expenses		
Operating	1,791,722	1,741,778
Depreciation	<u>204,873</u>	<u>199,715</u>
Total operating expenses	<u>1,996,595</u>	<u>1,941,493</u>
Operating income (loss)	<u>831,751</u>	<u>820,055</u>
Transfers		
Transfers in	-	1,408,787
Transfers out	<u>(428,671)</u>	<u>(28,671)</u>
Total transfers	<u>(428,671)</u>	<u>1,380,116</u>
Change in net position	403,080	2,200,171
Net Position Beginning of Year	<u>7,975,383</u>	<u>5,775,212</u>
Net Position End of Year	<u><u>\$ 8,378,463</u></u>	<u><u>\$ 7,975,383</u></u>

**CITY OF MARIETTA, GEORGIA
CITY CLUB GOLF COURSE
ENTERPRISE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities		
Receipts from customers	\$ 2,828,267	\$ 2,761,548
Payments to suppliers for services provided	<u>(1,770,431)</u>	<u>(3,852,269)</u>
Net Cash Provided by (Used in) Operating Activities	<u>1,057,836</u>	<u>(1,090,721)</u>
Cash Flows from Capital Financing Activities		
Principal payments on long-term debt	(60,454)	(60,454)
Purchase of capital assets	<u>(429,718)</u>	<u>(231,628)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(490,172)</u>	<u>(292,082)</u>
Cash Flows from Noncapital Financing Activities		
Transfers in	-	1,408,787
Transfers out	<u>(428,671)</u>	<u>(28,671)</u>
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>(428,671)</u>	<u>1,380,116</u>
Net Increase (Decrease) in Cash and Cash Equivalents	138,993	(2,687)
Cash and Cash Equivalents Beginning of Year	<u>5,088</u>	<u>7,775</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 144,081</u></u>	<u><u>\$ 5,088</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 831,751	\$ 820,055
Adjustments -		
Depreciation	204,873	199,715
(Increase) Decrease in:		
Accounts receivable	(79)	-
Increase (Decrease) in:		
Accounts payable	21,291	8,180
Due to other funds	<u>-</u>	<u>(2,118,671)</u>
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ 1,057,836</u></u>	<u><u>\$ (1,090,721)</u></u>
Noncash Capital Financing Activities		
Purchase of capital assets on account	<u><u>\$ 25,708</u></u>	<u><u>\$ 28,872</u></u>

CITY OF MARIETTA, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2025

	Self- Insurance	Motor Transport	Totals
Assets			
Current assets:			
Cash and cash equivalents	\$ 9,575,000	\$ 687,231	\$ 10,262,231
Investments	289,290	-	289,290
Receivables, net	373,854	-	373,854
Inventories	-	75,814	75,814
	<hr/>	<hr/>	<hr/>
Total current assets	10,238,144	763,045	11,001,189
	<hr/>	<hr/>	<hr/>
Noncurrent assets:			
Building and improvements	-	1,088,240	1,088,240
Machinery and equipment	-	1,637,377	1,637,377
Less: accumulated depreciation	-	(1,876,507)	(1,876,507)
	<hr/>	<hr/>	<hr/>
Capital assets, net	-	849,110	849,110
	<hr/>	<hr/>	<hr/>
Total Assets	10,238,144	1,612,155	11,850,299
	<hr/>	<hr/>	<hr/>
Liabilities			
Current liabilities:			
Accounts payable	563,864	102,592	666,456
Accrued salaries	-	27,410	27,410
Accrued compensated absences	-	40,065	40,065
Claims and judgements payable	3,272,983	-	3,272,983
	<hr/>	<hr/>	<hr/>
Total current liabilities	3,836,847	170,067	4,006,914
	<hr/>	<hr/>	<hr/>
Long-term Liabilities (net of current portion):			
Accrued compensated absences	-	24,667	24,667
Net pension liability	-	1,036,530	1,036,530
	<hr/>	<hr/>	<hr/>
Total noncurrent liabilities	-	1,061,197	1,061,197
	<hr/>	<hr/>	<hr/>
Total liabilities	3,836,847	1,231,264	5,068,111
	<hr/>	<hr/>	<hr/>
Deferred Inflows of Resources			
Deferred inflows related to pension	-	77,779	77,779
	<hr/>	<hr/>	<hr/>
Net Position			
Net investment in capital assets	-	849,110	849,110
Unrestricted	6,401,297	(545,998)	5,855,299
	<hr/>	<hr/>	<hr/>
Total Net Position	\$ 6,401,297	\$ 303,112	\$ 6,704,409
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CITY OF MARIETTA, GEORGIA
INTERNAL SERVICE FUNDS
COMBING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Self- Insurance</u>	<u>Motor Transport</u>	<u>Totals</u>
Operating Revenues			
Charges for services	\$ -	\$ 4,644,936	\$ 4,644,936
Contributions	16,184,360	-	16,184,360
Other	194,400	-	194,400
	<u>16,378,760</u>	<u>4,644,936</u>	<u>21,023,696</u>
Total operating revenues			
Operating Expenses			
Personal services	-	915,433	915,433
Operating	892,188	3,216,663	4,108,851
Depreciation	-	40,182	40,182
Benefits and claims	17,706,841	-	17,706,841
	<u>18,599,029</u>	<u>4,172,278</u>	<u>22,771,307</u>
Total operating expenses			
Operating income (loss)	<u>(2,220,269)</u>	<u>472,658</u>	<u>(1,747,611)</u>
Nonoperating Revenues (Expenses)			
Investment earnings	435,105	-	435,105
	<u>435,105</u>	<u>-</u>	<u>435,105</u>
Total nonoperating revenues (expenses)			
Transfers			
Transfers in	276,026	-	276,026
Transfers out	(47,892)	(21,263)	(69,155)
	<u>228,134</u>	<u>(21,263)</u>	<u>206,871</u>
Total transfers			
Change in Net Position	(1,557,030)	451,395	(1,105,635)
Net Position Beginning of Year	<u>7,958,327</u>	<u>(148,283)</u>	<u>7,810,044</u>
Net Position End of Year	<u>\$ 6,401,297</u>	<u>\$ 303,112</u>	<u>\$ 6,704,409</u>

CITY OF MARIETTA, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Self- Insurance	Motor Transport	Totals
Cash Flows from Operating Activities			
Receipts from customers	\$ 16,102,852	\$ 4,644,936	\$ 20,747,788
Receipts from other operating activities	194,400	-	194,400
Payments to suppliers for services provided	(537,759)	(3,309,715)	(3,847,474)
Payments for employee services and fringe benefits	(17,885,859)	(1,080,392)	(18,966,251)
Net Cash Provided by (Used in) Operating Activities	<u>(2,126,366)</u>	<u>254,829</u>	<u>(1,871,537)</u>
Cash Flows from Capital Financing Activities			
Purchase of capital assets	-	(101,680)	(101,680)
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>(101,680)</u>	<u>(101,680)</u>
Cash Flows from Noncapital Financing Activities			
Transfers in	276,026	-	276,026
Transfers out	(47,892)	(21,263)	(69,155)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>228,134</u>	<u>(21,263)</u>	<u>206,871</u>
Cash Flows from Investing Activities			
Interest received	435,105	-	435,105
Investments (purchased) sold	48,406	-	48,406
Net Cash Provided by (Used in) Investing Activities	<u>483,511</u>	<u>-</u>	<u>483,511</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,414,721)	131,886	(1,282,835)
Cash and Cash Equivalents Beginning of Year	<u>10,989,721</u>	<u>555,345</u>	<u>11,545,066</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 9,575,000</u></u>	<u><u>\$ 687,231</u></u>	<u><u>\$ 10,262,231</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (2,220,269)	\$ 472,658	\$ (1,747,611)
Adjustments -			
Depreciation	-	40,182	40,182
(Increase) Decrease in:			
Accounts receivable	(81,508)	-	(81,508)
Inventories	-	(9,338)	(9,338)
Deferred outflows of resources	-	196,350	196,350
Increase (Decrease) in:			
Accounts payable	354,429	(83,714)	270,715
Accrued salaries	-	8,445	8,445
Compensated absences payable	-	15,708	15,708
Claims and judgements payable	(179,018)	-	(179,018)
Net pension liability	-	(196,426)	(196,426)
Deferred inflows of resources	-	(189,036)	(189,036)
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ (2,126,366)</u></u>	<u><u>\$ 254,829</u></u>	<u><u>\$ (1,871,537)</u></u>

CITY OF MARIETTA, GEORGIA
SELF - INSURANCE
INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 9,575,000	\$ 10,989,721
Investments	289,290	337,696
Receivables, net	<u>373,854</u>	<u>292,346</u>
Total Assets	<u>10,238,144</u>	<u>11,619,763</u>
Liabilities		
Current liabilities:		
Accounts payable	563,864	209,435
Claims and judgements payable	<u>3,272,983</u>	<u>3,452,001</u>
Total current liabilities	<u>3,836,847</u>	<u>3,661,436</u>
Total Liabilities	<u>3,836,847</u>	<u>3,661,436</u>
Net Position		
Unrestricted	<u>6,401,297</u>	<u>7,958,327</u>
Total Net Position	<u><u>\$ 6,401,297</u></u>	<u><u>\$ 7,958,327</u></u>

**CITY OF MARIETTA, GEORGIA
SELF - INSURANCE
INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Operating Revenues		
Contributions	\$ 16,184,360	\$ 15,566,956
Other	194,400	266,220
	<u>16,378,760</u>	<u>15,833,176</u>
Total operating revenues		
Operating Expenses		
Operating	892,188	618,321
Benefits and claims	17,706,841	16,794,579
	<u>18,599,029</u>	<u>17,412,900</u>
Total operating expenses		
Operating income (loss)	<u>(2,220,269)</u>	<u>(1,579,724)</u>
Nonoperating Revenues (Expenses)		
Investment earnings	435,105	427,678
	<u>435,105</u>	<u>427,678</u>
Total nonoperating revenues (expenses)		
Transfers		
Transfers in	276,026	1,226,625
Transfers out	(47,892)	(47,892)
	<u>228,134</u>	<u>1,178,733</u>
Total transfers		
Change in Net Position	(1,557,030)	26,687
Net Position Beginning of Year	<u>7,958,327</u>	<u>7,931,640</u>
Net Position End of Year	<u><u>\$ 6,401,297</u></u>	<u><u>\$ 7,958,327</u></u>

CITY OF MARIETTA, GEORGIA
SELF-INSURANCE
INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities		
Receipts from customers	\$ 16,102,852	\$ 15,527,980
Receipts from other operating activities	194,400	266,220
Payments to suppliers for services provided	(537,759)	(480,083)
Payments for employee services and fringe benefits	<u>(17,885,859)</u>	<u>(16,738,369)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(2,126,366)</u>	<u>(1,424,252)</u>
Cash Flows from Noncapital Financing Activities		
Transfers in	276,026	1,226,625
Transfers out	<u>(47,892)</u>	<u>(47,892)</u>
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>228,134</u>	<u>1,178,733</u>
Cash Flows from Investing Activities		
Interest received	435,105	427,678
Investments (purchased) sold	<u>48,406</u>	<u>(60,408)</u>
Net Cash Provided by (Used in) Investing Activities	<u>483,511</u>	<u>367,270</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,414,721)	121,751
Cash and Cash Equivalents Beginning of Year	<u>10,989,721</u>	<u>10,867,970</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 9,575,000</u></u>	<u><u>\$ 10,989,721</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ (2,220,269)	\$ (1,579,724)
(Increase) Decrease in:		
Accounts receivable	(81,508)	(38,976)
Increase (Decrease) in:		
Accounts payable	354,429	138,238
Claims and judgments payable	<u>(179,018)</u>	<u>56,210</u>
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ (2,126,366)</u></u>	<u><u>\$ (1,424,252)</u></u>

**CITY OF MARIETTA, GEORGIA
MOTOR TRANSPORT
INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 687,231	\$ 555,345
Inventories	<u>75,814</u>	<u>66,476</u>
Total current assets	<u>763,045</u>	<u>621,821</u>
Noncurrent assets:		
Building and improvements	1,088,240	1,028,644
Machinery and equipment	1,637,377	1,620,678
Less: accumulated depreciation	<u>(1,876,507)</u>	<u>(1,836,325)</u>
Capital assets, net	<u>849,110</u>	<u>812,997</u>
Total Assets	<u>1,612,155</u>	<u>1,434,818</u>
Deferred Outflows of Resources		
Deferred outflows relating to pension	<u>-</u>	<u>196,350</u>
Liabilities		
Current liabilities:		
Accounts payable	102,592	211,691
Accrued salaries	27,410	18,965
Accrued compensated absences	<u>40,065</u>	<u>27,914</u>
Total current liabilities	<u>170,067</u>	<u>258,570</u>
Long-term Liabilities (net of current portion):		
Accrued compensated absences	24,667	21,110
Net pension liability	<u>1,036,530</u>	<u>1,232,956</u>
Total noncurrent liabilities	<u>1,061,197</u>	<u>1,254,066</u>
Total Liabilities	<u>1,231,264</u>	<u>1,512,636</u>
Deferred Inflows of Resources		
Deferred inflows related to pension	<u>77,779</u>	<u>266,815</u>
Net Position		
Net investment in capital assets	849,110	812,997
Unrestricted	<u>(545,998)</u>	<u>(961,280)</u>
Total Net Position	<u>\$ 303,112</u>	<u>\$ (148,283)</u>

**CITY OF MARIETTA, GEORGIA
MOTOR TRANSPORT
INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Operating Revenues		
Charges for services	\$ 4,644,936	\$ 4,794,446
Total operating revenues	<u>4,644,936</u>	<u>4,794,446</u>
Operating Expenses		
Personal services	915,433	1,050,909
Operating	3,216,663	3,336,530
Depreciation	<u>40,182</u>	<u>47,901</u>
Total operating expenses	<u>4,172,278</u>	<u>4,435,340</u>
Operating income (loss)	<u>472,658</u>	<u>359,106</u>
Transfers		
Transfers out	<u>(21,263)</u>	<u>(21,263)</u>
Total transfers	<u>(21,263)</u>	<u>(21,263)</u>
Change in Net Position	451,395	337,843
Net Position Beginning of Year	<u>(148,283)</u>	<u>(486,126)</u>
Net Position End of Year	<u><u>\$ 303,112</u></u>	<u><u>\$ (148,283)</u></u>

CITY OF MARIETTA, GEORGIA
MOTOR TRANSPORT
INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities		
Receipts from customers	\$ 4,644,936	\$ 4,794,446
Payments to suppliers for services provided	(3,309,715)	(3,300,058)
Payments for employee services and fringe benefits	(1,080,392)	(1,115,493)
Net Cash Provided by (Used in) Operating Activities	<u>254,829</u>	<u>378,895</u>
Cash Flows from Capital Financing Activities		
Purchase of capital assets	(101,680)	(305,550)
Net Cash Provided by (Used in) Capital Financing Activities	<u>(101,680)</u>	<u>(305,550)</u>
Cash Flows from Noncapital Financing Activities		
Transfers out	(21,263)	(21,263)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>(21,263)</u>	<u>(21,263)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	131,886	52,082
Cash and Cash Equivalents Beginning of Year	<u>555,345</u>	<u>503,263</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 687,231</u></u>	<u><u>\$ 555,345</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 472,658	\$ 359,106
Adjustments -		
Depreciation	40,182	47,901
(Increase) Decrease in:		
Inventories	(9,338)	40,515
Deferred outflows of resources	196,350	(94,286)
Increase (Decrease) in:		
Accounts payable	(83,714)	(4,043)
Accrued salaries	8,445	(1,686)
Compensated absences payable	15,708	(10,466)
Net pension liability	(196,426)	(200,845)
Deferred inflows of resources	(189,036)	242,699
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ 254,829</u></u>	<u><u>\$ 378,895</u></u>
Noncash Capital Financing Activities		
Purchase of capital assets on account	<u><u>\$ -</u></u>	<u><u>\$ 25,385</u></u>

CITY OF MARIETTA, GEORGIA
TRUST FUNDS
COMBINING STATEMENTS OF FIDUCIARY NET POSITION
JUNE 30, 2025

	OPEB Trust Fund	Pension Trust Fund	Total
Assets			
Cash and cash equivalents	\$ -	\$ 7,156,825	\$ 7,156,825
Receivables:			
Accrued interest	-	183,712	183,712
Contributions:			
Employee	-	212,260	212,260
Total receivables	-	395,972	395,972
Investments, at fair value:			
Common stock	-	52,798,894	52,798,894
Mutual funds	1,432,738	27,143,227	28,575,965
Corporate notes and debentures	-	27,942,229	27,942,229
Preferred stock	-	6,096,023	6,096,023
United States government securities	-	17,682,690	17,682,690
Municipal bonds	-	457,334	457,334
Total investments	1,432,738	132,120,397	133,553,135
Total Assets	1,432,738	139,673,194	141,105,932
Liabilities			
Accrued expenses	500	147,791	148,291
Total Liabilities	500	147,791	148,291
Net position			
Restricted for:			
OPEB benefits (See required supplementary information)	1,432,238	-	1,432,238
Pension benefits (See required supplementary information)	-	139,525,403	139,525,403
Total Net Position	\$ 1,432,238	\$ 139,525,403	\$ 140,957,641

CITY OF MARIETTA, GEORGIA
TRUST FUNDS
COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR FISCAL ENDED JUNE 30, 2025

	OPEB Trust Fund	Pension Trust Fund	Total
Additions:			
Employer contributions	\$ 2,536,521	8,125,001	\$ 10,661,522
Employee contributions	-	1,753,427	1,753,427
Total revenues	<u>2,536,521</u>	<u>9,878,428</u>	<u>12,414,949</u>
Investment income (expense):			
Net appreciation (depreciation) of fair value of investments	128,218	10,457,371	10,585,589
Interest and dividends	-	3,773,377	3,773,377
	<u>128,218</u>	<u>14,230,748</u>	<u>14,358,966</u>
Less investment expenses	-	618,562	618,562
Net investment income (loss)	<u>128,218</u>	<u>13,612,186</u>	<u>13,740,404</u>
Total additions	<u>2,664,739</u>	<u>23,490,614</u>	<u>26,155,353</u>
Deductions:			
Benefits paid	2,536,521	15,586,709	18,123,230
Administrative costs	2,000	247,619	249,619
Total deductions	<u>2,538,521</u>	<u>15,834,328</u>	<u>18,372,849</u>
Change in Net Position	126,218	7,656,286	7,782,504
Net Position Beginning of Year	<u>1,306,020</u>	<u>131,869,117</u>	<u>133,175,137</u>
Net Position End of Year	<u><u>\$ 1,432,238</u></u>	<u><u>139,525,403</u></u>	<u><u>\$ 140,957,641</u></u>

STATISTICAL SECTION

The Statistical Section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detailed data on the physical, economic, social and political characteristics of the City government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than is possible from basic financial statements.

CITY OF MARIETTA, GA STATISTICAL SECTION

This part of the City's Annual Comprehensive Financial Report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information as well as the overall financial position of the City.

Financial Trends

These schedules contain trend information to help the user understand how the City's financial performance has changed over time.

Revenue Capacity

These schedules contain information to help the user assess the City's major revenue sources.

Debt Capacity

These schedules present information to help the user assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules present demographic and economic indicators to help the user understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain staffing, key operating and capital statistics comparisons to help the user understand how the information in the city's financial report relates to the services the City provides and the activities it performs.

CITY OF MARIETTA, GEORGIA
Net Position by Component (Unaudited)
Last ten fiscal years
(accrual basis of accounting)

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022 (1)</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017 (1)</u>	<u>2016</u>
Governmental activities										
Net investment in capital assets	\$ 195,243,761	\$ 182,363,551	\$ 158,066,406	\$ 138,610,437	\$ 132,623,739	\$ 120,695,871	\$ 121,206,518	\$ 103,951,208	\$ 104,018,353	\$ 94,656,262
Restricted	68,680,014	58,303,356	56,767,129	53,679,301	49,059,951	48,790,264	46,606,174	44,244,097	43,139,357	35,585,010
Unrestricted	(47,941,568)	(53,227,934)	(66,407,381)	(60,760,889)	(69,231,529)	(80,245,246)	(88,452,846)	(83,444,607)	(84,646,126)	(63,403,569)
Total governmental activities net position	<u>\$ 215,982,207</u>	<u>\$ 187,438,973</u>	<u>\$ 148,426,154</u>	<u>\$ 131,528,849</u>	<u>\$ 112,452,161</u>	<u>\$ 89,240,889</u>	<u>\$ 79,359,846</u>	<u>\$ 64,750,698</u>	<u>\$ 62,511,584</u>	<u>\$ 66,837,703</u>
Business-type activities										
Net investment in capital assets	216,372,973	211,009,460	204,480,678	201,152,749	196,806,645	186,614,788	176,465,995	169,556,143	163,936,485	160,277,765
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	49,025,136	33,932,946	20,130,788	3,560,786	(4,495,543)	4,093,022	16,100,139	22,075,557	21,897,116	26,321,119
Total business-type activities net position	<u>\$ 265,398,109</u>	<u>\$ 244,942,406</u>	<u>\$ 224,611,466</u>	<u>\$ 204,713,535</u>	<u>\$ 192,311,102</u>	<u>\$ 190,707,810</u>	<u>\$ 192,566,134</u>	<u>\$ 191,631,700</u>	<u>\$ 185,833,601</u>	<u>\$ 186,598,884</u>
Primary government										
Net investment in capital assets	\$ 411,616,734	\$ 393,373,011	\$ 362,547,084	\$ 339,763,186	\$ 329,430,384	\$ 307,310,659	\$ 297,672,513	\$ 273,507,351	\$ 267,954,838	\$ 254,934,027
Restricted	68,680,014	58,303,356	56,767,129	53,679,301	49,059,951	48,790,264	46,606,174	44,244,097	43,139,357	35,585,010
Unrestricted	1,083,568	(19,294,988)	(46,276,593)	(57,200,103)	(73,727,072)	(76,152,224)	(72,352,707)	(61,369,050)	(62,749,010)	(37,082,450)
Total Primary government net position, as restated	<u>\$ 481,380,316</u>	<u>\$ 432,381,379</u>	<u>\$ 373,037,620</u>	<u>\$ 336,242,384</u>	<u>\$ 304,763,263</u>	<u>\$ 279,948,699</u>	<u>\$ 271,925,980</u>	<u>\$ 256,382,398</u>	<u>\$ 248,345,185</u>	<u>\$ 253,436,587</u>

(1) As restated.

CITY OF MARIETTA, GEORGIA
Changes in Net Position (Unaudited)
Last ten fiscal years
(accrual basis of accounting)

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022 (2)</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017 (1)</u>	<u>2016</u>
Expenses										
Governmental activities:										
General government	\$ 10,747,912	\$ 10,135,612	\$ 12,273,208	\$ 10,279,589	\$ 9,068,468	\$ 10,006,011	\$ 9,843,434	\$ 9,579,658	\$ 8,757,149	\$ 9,206,352
Public works	15,776,391	13,854,455	16,220,110	12,688,933	13,674,419	16,712,629	15,130,434	13,956,364	13,023,548	13,609,959
Culture and recreation	9,977,583	10,238,793	10,832,421	9,337,453	8,644,994	9,319,305	8,239,874	7,470,550	7,487,539	6,038,731
Public safety	42,516,453	34,122,212	46,240,635	38,634,188	31,012,099	35,394,441	35,050,544	33,595,213	30,751,899	31,880,793
Urban redevelopment and housing	694,461	643,854	1,860,180	1,821,044	1,132,564	3,455,850	280,297	431,917	308,498	566,221
Interest	1,044,469	1,274,976	1,598,541	1,810,087	3,436,943	2,831,042	3,137,349	3,263,844	4,289,705	4,497,182
Total governmental activities expenses	\$ 80,757,269	\$ 70,269,902	\$ 89,025,095	\$ 74,571,294	\$ 66,969,487	\$ 77,719,278	\$ 71,681,932	\$ 68,297,546	\$ 64,618,338	\$ 65,799,238
Business-type activities:										
Water & sewer	34,952,600	33,684,187	34,956,623	28,018,737	27,281,326	28,898,736	26,789,471	27,337,237	26,356,016	27,194,492
Electric	97,144,265	94,226,599	91,006,767	95,027,711	106,819,162	112,270,791	114,423,700	106,075,922	108,162,578	107,285,496
Golf	1,996,595	1,941,493	1,757,315	1,668,727	1,505,396	1,278,160	1,281,898	1,489,298	1,386,467	1,391,698
Conference center	2,736,705	2,985,632	2,910,847	2,633,134	1,473,127	992,195	1,022,752	881,003	781,021	745,165
Total business-type activities expenses	136,830,165	132,837,911	130,631,552	127,348,309	137,079,011	143,439,882	143,517,821	135,783,460	136,686,082	136,616,851
Total Primary Government expenses	\$ 217,587,434	\$ 203,107,813	\$ 219,656,647	\$ 201,919,603	\$ 204,048,498	\$ 221,159,160	\$ 215,199,753	\$ 204,081,006	\$ 201,304,420	\$ 202,416,089
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 12,354,790	\$ 11,831,608	\$ 10,884,872	\$ 9,793,881	\$ 9,489,174	\$ 8,655,671	\$ 9,305,445	\$ 9,408,300	\$ 9,494,447	\$ 10,030,417
Public works	4,385,305	4,332,871	4,335,283	4,312,898	4,225,250	4,124,888	4,097,114	3,900,657	3,808,002	3,751,272
Culture and recreation	1,682,460	1,802,522	1,531,182	1,443,586	1,039,593	841,979	1,038,977	675,873	460,423	470,821
Public safety	293,670	226,426	178,809	199,089	139,295	243,939	302,428	271,817	95,973	200,635
Urban redevelopment and housing	1,438,541	1,163,947	2,452,952	1,581,136	1,482,010	1,102,511	980,073	1,311,431	1,015,701	784,197
Operating grants and contributions	3,454,524	3,465,621	5,750,640	1,900,604	4,665,273	1,575,649	1,361,838	1,659,598	670,084	1,010,978
Capital grants and contributions	18,732,043	22,467,267	19,797,970	17,947,700	14,105,709	16,679,898	14,008,427	14,206,564	15,049,388	13,242,602
Total governmental activities program revenues	\$ 42,341,333	\$ 45,290,262	\$ 44,931,708	\$ 37,178,894	\$ 35,146,304	\$ 33,224,535	\$ 31,094,302	\$ 31,434,240	\$ 30,594,018	\$ 29,490,922
Business-type activities:										
Charges for services:										
Water & sewer	44,874,394	43,680,687	42,521,081	39,367,092	\$ 37,515,255	\$ 36,983,227	\$ 36,477,374	34,937,900	35,485,728	35,396,006
Electric	114,802,087	114,482,191	111,799,848	113,013,144	112,107,643	115,437,328	116,959,363	115,506,388	117,373,037	116,711,033
Golf	2,828,346	2,761,548	2,489,229	2,230,010	2,244,573	1,204,178	1,013,688	1,578,071	1,543,051	1,454,489
Conference center	1,936,088	1,953,309	1,895,477	1,909,346	2,286,152	1,942,483	1,860,665	1,938,240	1,850,935	1,936,747
Operating grants and contributions	-	-	-	-	-	1,584	4,281	-	-	-
Capital grants and contributions	4,539,531	2,050,326	1,190,034	46,750	274,685	334,860	2,322,840	1,597,591	1,917,109	254,845
Total business-type activities program revenues	168,980,446	164,928,061	159,895,669	156,566,342	154,428,308	155,903,660	158,638,211	155,558,190	158,169,860	155,753,120
Total Primary Government program revenues	\$ 211,321,779	\$ 210,218,323	\$ 204,827,377	\$ 193,745,236	\$ 189,574,612	\$ 189,128,195	\$ 189,732,513	\$ 186,992,430	\$ 188,763,878	\$ 185,244,042
Net (expense)/revenue										
Governmental activities	\$ (38,415,936)	\$ (24,979,640)	\$ (44,093,387)	\$ (37,392,400)	\$ (31,823,183)	\$ (44,494,743)	\$ (40,587,630)	\$ (36,863,306)	\$ (34,024,320)	\$ (36,308,316)
Business-type activities	32,150,281	32,090,150	29,264,117	29,218,033	17,349,297	12,463,778	15,120,390	19,774,730	21,483,778	19,136,269
Total Primary Government net expense	\$ (6,265,655)	\$ 7,110,510	\$ (14,829,270)	\$ (8,174,367)	\$ (14,473,886)	\$ (32,030,965)	\$ (25,467,240)	\$ (17,088,576)	\$ (12,540,542)	\$ (17,172,047)

CITY OF MARIETTA, GEORGIA
Changes in Net Position (Unaudited)
Last ten fiscal years
(accrual basis of accounting)

	Fiscal Year									
	2025	2024	2023	2022 (2)	2021	2020	2019	2018	2017 (1)	2016
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 26,448,886	\$ 24,921,776	\$ 23,617,258	\$ 22,174,222	\$ 21,726,841	\$ 19,805,129	\$ 20,055,078	\$ 18,251,872	\$ 17,138,130	\$ 17,864,399
Insurance premium tax	5,826,841	5,415,437	5,039,232	4,675,300	4,536,474	4,308,770	4,056,444	3,763,552	3,535,199	3,261,605
Alcohol taxes	675,166	715,795	736,508	716,950	737,049	721,876	712,672	715,244	746,083	747,545
Hotel, motel tax	3,766,790	3,951,630	3,867,758	3,474,824	2,180,417	2,577,271	3,207,078	3,153,379	3,131,846	2,894,134
Franchise taxes	5,994,101	5,771,457	5,782,518	5,755,192	5,698,838	5,936,094	5,986,776	5,933,825	6,161,402	6,098,112
Auto rental tax	1,070,401	1,302,951	857,100	642,157	543,678	668,559	720,760	575,040	463,439	400,055
Unrestricted investment earnings	4,699,383	4,464,316	2,684,449	1,010,015	966,609	973,330	744,350	472,042	222,800	213,369
Gains on sale of capital assets	134,156	76,899	-	-	49,994	-	233,049	186,765	61,868	149,950
Miscellaneous	-	-	-	-	32,605	300	224,350	1,250	-	-
Operating grants not retracted	2,311,038	2,394,062	2,059,854	1,918,221	2,647,369	3,831,254	3,746,664	3,227,752	2,732,844	2,691,934
Special Item - Sale of land for redevelopment	-	-	-	-	-	-	-	(12,114,377)	-	-
Transfers	16,032,408	14,978,136	16,346,015	16,102,207	15,914,581	15,553,203	15,509,557	14,936,076	13,099,135	13,040,303
Total governmental activities	66,959,170	63,992,459	60,990,692	56,469,088	55,034,455	54,375,786	55,196,778	39,102,420	47,292,746	47,361,406
Business-type activities										
Unrestricted investment earnings	4,337,830	3,218,926	6,979,829	(713,393)	168,576	1,231,101	1,323,601	959,445	355,623	381,875
Transfers	(16,032,408)	(14,978,136)	(16,346,015)	(16,102,207)	(15,914,581)	(15,553,203)	(15,509,557)	(14,936,076)	(13,099,135)	(13,040,303)
Total business-type activities	(11,694,578)	(11,759,210)	(9,366,186)	(16,815,600)	(15,746,005)	(14,322,102)	(14,185,956)	(13,976,631)	(12,743,512)	(12,658,428)
Total primary government	\$ 55,264,592	\$ 52,433,249	\$ 51,624,506	\$ 39,653,488	\$ 39,288,450	\$ 40,053,684	\$ 41,010,822	\$ 25,125,789	\$ 34,549,234	\$ 34,702,978
Changes in Net Position										
Governmental activities	\$ 28,543,234	\$ 39,012,819	\$ 16,897,305	\$ 19,076,688	\$ 23,211,272	\$ 9,881,043	\$ 14,609,148	\$ 2,239,114	\$ 13,268,426	\$ 11,053,090
Business type activities	20,455,703	20,330,940	19,897,931	12,402,433	1,603,292	(1,858,324)	934,434	5,798,099	8,740,266	6,477,841
Total primary government	\$ 48,998,937	\$ 59,343,759	\$ 36,795,236	\$ 31,479,121	\$ 24,814,564	\$ 8,022,719	\$ 15,543,582	\$ 8,037,213	\$ 22,008,692	\$ 17,530,931

(1) FY2017 has been restated and the effect of implementing GASB No. 75 to previously reported changes in net position has not been determined.

(2) As restated.

CITY OF MARIETTA, GEORGIA
Fund Balances of Governmental Funds (Unaudited)
Last ten fiscal years
(modified accrual basis of accounting)

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022(1)</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General fund										
Nonspendable	\$ 22,872,267	\$ 23,789,219	\$ 24,574,657	\$ 25,287,147	\$ 24,097,180	\$ 15,257,322	\$ 13,785,654	\$ 15,217,872	\$ 16,960,351	\$ 18,707,797
Restricted	2,632,303	2,054,412	1,224,038	1,330,122	978,126	1,064,254	1,331,322	1,027,330	1,422,236	1,853,575
Committed	45,027	22,062	125,874	152,925	300,697	179,147	281,538	108,788	38,743	756,194
Assigned	4,385,813	5,702,303	5,364,996	4,553,136	4,012,953	1,997,694	4,229,305	3,699,535	3,540,477	5,474,788
Unassigned	13,586,813	9,530,322	8,426,368	6,170,122	7,353,063	14,909,903	16,201,208	15,093,462	13,976,083	13,853,847
Total general fund	<u>\$ 43,522,223</u>	<u>\$ 41,098,318</u>	<u>\$ 39,715,933</u>	<u>\$ 37,493,452</u>	<u>\$ 36,742,019</u>	<u>\$ 33,408,320</u>	<u>\$ 35,829,027</u>	<u>\$ 35,146,987</u>	<u>\$ 35,937,890</u>	<u>\$ 40,646,201</u>
All other governmental funds										
Nonspendable	\$ -	\$ -	\$ 927,147	\$ 909,670	\$ 1,460,876	\$ 2,157,666	\$ 2,068,443	\$ 1,746,644	\$ 1,000,565	\$ 333,899
Restricted reported in:										
General Government	-	-	62,513	8,457	-	-	-	-	-	-
Debt Service fund	15,293,281	12,797,455	10,942,969	9,671,311	8,724,301	7,757,954	6,694,836	5,014,977	4,098,027	3,735,949
Culture & Recreation	2,140,444	2,279,198	1,054,563	884,988	2,397,237	1,248,984	461,868	-	-	-
Public safety	876,289	566,138	252,109	-	-	-	-	-	-	-
Special revenue funds	-	-	-	-	-	243,018	13,995,623	2,397,764	1,617,011	1,318,358
Urban redevelopment & housing	34,847	14,012	14,895	991,328	-	-	-	-	-	-
Capital projects	46,868,932	38,298,016	36,667,319	39,587,554	35,110,619	33,223,654	22,054,082	35,586,734	40,590,300	53,066,158
Committed for:										
Capital projects	18,096,371	18,096,371	18,096,371	18,096,371	12,924,121	12,924,121	3,714,191	3,714,191	-	-
Unassigned	-	-	-	(674)	(2,687)	(2,765)	(2,811)	(19,262)	(18,761)	(7,557)
Total all other governmental funds	<u>\$ 83,310,164</u>	<u>\$ 72,051,190</u>	<u>\$ 68,017,886</u>	<u>\$ 70,149,005</u>	<u>\$ 60,614,467</u>	<u>\$ 57,552,632</u>	<u>\$ 48,986,232</u>	<u>\$ 48,441,048</u>	<u>\$ 47,287,142</u>	<u>\$ 58,446,807</u>
Total for all governmental funds	<u>\$ 126,832,387</u>	<u>\$ 113,149,508</u>	<u>\$ 107,733,819</u>	<u>\$ 107,642,457</u>	<u>\$ 97,356,486</u>	<u>\$ 90,960,952</u>	<u>\$ 84,815,259</u>	<u>\$ 83,588,035</u>	<u>\$ 83,225,032</u>	<u>\$ 99,093,008</u>

(1) As restated.

CITY OF MARIETTA, GEORGIA
Changes in Fund Balances of Governmental Funds (Unaudited)
Last ten fiscal years
(modified accrual basis of accounting)

	2025	2024	2023	2022 (2)	2021	2020	2019	2018	2017	2016
Revenues										
Taxes	\$ 43,789,662	\$ 41,974,181	\$ 39,857,749	\$ 37,400,627	\$ 35,408,209	\$ 34,129,591	\$ 34,649,648	\$ 32,418,524	\$ 31,197,627	\$ 31,333,064
Licenses and permits	8,836,420	9,135,898	9,711,636	8,688,817	8,048,501	6,986,901	7,281,536	7,176,210	6,747,151	6,638,511
Intergovernmental	22,539,120	26,604,306	26,543,196	21,131,115	23,710,908	19,207,865	19,940,863	22,650,014	20,068,538	18,496,475
Charges for services	6,599,968	6,596,496	6,270,142	6,084,313	5,635,535	5,410,399	5,583,606	5,038,473	4,643,184	4,550,188
Fines and forfeits	4,530,232	3,410,158	3,059,036	3,163,391	2,192,783	2,007,802	2,620,986	2,953,124	3,365,021	3,933,335
Investment earnings	5,391,281	4,834,878	3,225,809	1,048,735	1,043,705	1,204,294	1,066,913	576,200	296,411	231,195
Other	856,337	1,115,279	991,642	845,266	673,290	858,598	1,094,856	1,201,126	453,405	852,382
Total revenues	<u>92,543,020</u>	<u>93,671,196</u>	<u>89,659,210</u>	<u>78,362,264</u>	<u>76,712,931</u>	<u>69,805,450</u>	<u>72,238,408</u>	<u>72,013,671</u>	<u>66,771,337</u>	<u>66,035,150</u>
Expenditures										
General government	10,447,518	11,155,078	9,848,314	10,193,660	9,624,222	8,928,072	8,738,868	8,561,502	8,410,985	7,428,774
Public works	13,495,910	11,548,151	13,238,140	8,624,143	8,841,865	9,096,879	8,240,719	9,049,422	11,688,171	8,488,685
Culture and recreation	9,399,925	10,086,670	9,374,029	8,166,587	7,685,794	8,612,899	8,274,150	7,801,405	7,825,006	8,060,079
Public safety	41,445,488	39,384,825	35,620,578	34,828,154	31,606,609	31,361,839	30,330,844	29,121,156	28,493,773	30,469,200
Urban redevelopment and housing	694,461	643,854	1,860,180	1,043,395	1,132,564	584,322	280,297	431,917	308,498	566,221
Intergovernmental	-	-	-	777,649	-	2,871,528	-	-	-	-
Debt service										
Principal	8,025,000	7,780,000	7,490,000	7,235,000	6,885,000	7,790,999	7,502,541	10,288,425	9,797,290	10,510,806
Interest	1,274,795	1,547,602	1,844,562	2,113,298	2,514,594	3,767,106	4,061,929	4,473,995	4,832,952	5,237,507
Fiscal agent fees and bond issuance costs	-	-	-	-	192,215	-	-	-	241,017	3,000
Capital projects	10,034,182	20,289,566	22,532,260	13,285,573	14,732,252	13,016,688	17,783,723	24,216,055	22,181,189	35,962,745
Total expenditures	<u>94,817,279</u>	<u>102,435,746</u>	<u>101,808,063</u>	<u>86,267,459</u>	<u>83,215,115</u>	<u>86,030,332</u>	<u>85,213,071</u>	<u>93,943,877</u>	<u>93,778,881</u>	<u>106,727,017</u>
Excess of revenues over (under) expenditures	(2,274,259)	(8,764,550)	(12,148,853)	(7,905,195)	(6,502,184)	(16,224,882)	(12,974,663)	(21,930,206)	(27,007,544)	(40,691,867)
Other financing sources (uses)										
Transfers in	24,001,055	23,695,761	23,879,400	22,057,346	20,046,881	20,062,411	21,120,687	20,255,448	18,524,265	19,899,018
Transfers out	(8,178,073)	(9,617,425)	(12,202,189)	(9,495,923)	(7,471,021)	(7,304,764)	(7,791,431)	(7,114,004)	(7,687,582)	(8,778,562)
Sale of capital assets	134,156	101,900	563,007	5,629,743	129,643	9,612,928	872,631	186,765	61,868	149,950
Bond proceeds/refunding bonds issued	-	-	-	-	47,570,000	-	-	-	12,700,000	-
Premium on bonds issued	-	-	-	-	-	-	-	-	3,194,423	-
Payment to refunded bond escrow agent	-	-	-	-	(47,377,785)	-	-	-	(15,653,406)	-
Total other financing sources (uses)	<u>15,957,138</u>	<u>14,180,236</u>	<u>12,240,218</u>	<u>18,191,166</u>	<u>12,897,718</u>	<u>22,370,575</u>	<u>14,201,887</u>	<u>13,328,209</u>	<u>11,139,568</u>	<u>11,270,406</u>
Special Item										
Proceeds from sale of land	-	-	-	-	-	-	-	8,965,000	-	-
Net change in fund balances	<u>\$ 13,682,879</u>	<u>\$ 5,415,686</u>	<u>\$ 91,365</u>	<u>\$ 10,285,971</u>	<u>\$ 6,395,534</u>	<u>\$ 6,145,693</u>	<u>\$ 1,227,224</u>	<u>\$ 363,003</u>	<u>\$ (15,867,976)</u>	<u>\$ (29,421,461)</u>
Debt service as a percentage of noncapital expenditures (1)	11.75%	12.05%	12.71%	13.19%	14.21%	16.22%	17.43%	21.64%	22.42%	23.30%

(1) Percentage restated to reflect governmental funds capital outlay and not capital projects

(2) As restated.

CITY OF MARIETTA, GEORGIA
General Governmental Tax Revenues by Sources (Unaudited)
Last ten fiscal years
(modified accrual basis of accounting)

Year Ended June 30	Property Tax	Intangible Tax	Alcoholic Beverage Excise Tax	Hotel Motel Tax	Real Estate Transfer Tax	Other	Total
2016	\$ 23,501,353	\$ 296,335	\$ 747,545	\$ 2,901,727	\$ 105,489	\$ 3,780,614	\$ 31,333,064
2017	22,738,419	402,225	746,083	3,131,846	113,781	4,065,273	31,197,627
2018	24,627,196	367,965	715,244	3,153,379	180,854	3,373,886	32,418,524
2019	25,375,141	368,016	712,672	3,194,240	134,225	4,865,354	34,649,648
2020	25,118,405	478,767	721,876	2,569,661	189,590	5,051,292	34,129,591
2021	26,447,197	690,449	737,050	2,321,262	220,622	4,991,629	35,408,209
2022	27,101,334	572,767	716,949	3,443,675	347,185	5,218,717	37,400,627
2023	28,752,305	339,671	736,508	3,853,722	151,332	6,024,211	39,857,749
2024	30,531,446	302,343	715,795	3,929,246	146,784	6,348,567	41,974,181
2025	31,941,064	261,069	675,166	3,762,509	164,321	6,985,533	43,789,662

CITY OF MARIETTA, GEORGIA
Assessed Value and Estimated Actual Value of Taxable Property (Unaudited)
Last ten fiscal years

Digest Year	Real Property (1)	Personal Property Motor Vehicles/Homes	Personal Property	Public Utilities	Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2015	\$ 2,465,892,136	\$ 97,002,822	\$ 321,842,534	\$ 37,213,498	\$ 112,780,812	\$ 2,809,170,178	6.050	\$ 7,022,925,445	40.00%
2016	2,616,257,176	70,018,233	338,987,893	35,136,701	152,626,180	2,907,773,823	5.618	7,269,434,558	40.00%
2017	2,887,004,090	51,695,524	345,948,125	35,945,800	194,986,577	3,125,606,962	5.618	7,814,017,405	40.00%
2018	3,215,428,866	37,609,000	359,037,925	36,074,796	230,718,006	3,417,432,581	5.368	8,543,581,453	40.00%
2019	3,403,560,188	27,871,115	390,923,914	33,991,530	269,724,159	3,586,622,588	5.368	8,966,556,470	40.00%
2020	3,590,479,726	22,086,852	400,093,240	34,353,426	294,760,662	3,752,252,582	5.117	9,380,631,455	40.00%
2021	3,859,422,392	22,086,852	389,666,466	34,023,136	340,118,441	3,965,080,405	4.992	9,912,701,013	40.00%
2022	4,287,917,405	15,760,886	437,453,540	36,321,469	454,390,281	4,323,063,019	4.817	10,807,657,548	40.00%
2023	4,942,780,688	15,391,367	479,179,348	37,300,470	686,222,540	4,788,429,333	4.692	11,971,073,333	40.00%
2024	5,342,594,135	14,368,370	488,897,954	38,414,784	810,739,166	5,073,536,077	4.692	12,683,840,193	40.00%

(1) City tax system combines all real property, residential, commercial and industrial parcels.

CITY OF MARIETTA, GEORGIA
Property Tax Rates
Direct and Overlapping Governments
Last ten fiscal years

Fiscal Year	City of Marietta				Overlapping Rates			Marietta City Schools	Total Direct & Overlapping Rates	Downtown Marietta Development Authority (1)
	Operating Millage	Debt Service Millage	Cemetery Maintenance Millage	Total City Millage	Cobb County		Operating Millage			
					Operating Millage	Debt Service Millage		Total County Millage	Operating Millage	
2016	2.788	3.18	0.08	6.048	7.12	0.33	7.45	17.97	31.47	1.99
2017	2.788	2.75	0.08	5.618	6.66	0.23	6.89	17.97	30.48	1.82
2018	2.788	2.75	0.08	5.618	8.46	0.13	8.59	17.97	32.18	1.78
2019	2.788	2.50	0.08	5.368	8.46	0.13	8.59	17.97	31.93	1.78
2020	2.788	2.50	0.08	5.368	8.46	0.13	8.59	17.97	31.93	1.78
2021	2.788	2.50	0.079	5.368	8.46	0.13	8.59	17.97	31.93	1.64
2022	2.788	2.125	0.079	4.992	8.46	0.13	8.59	17.97	31.55	1.64
2023 *	2.788	1.950	0.079	4.817	8.46	0 *	8.46	17.97	31.25	1.45
2024	2.788	1.825	0.079	4.692	8.46	0	8.46	17.97	31.12	1.45
2025	2.788	1.825	0.079	4.692	8.46	0	8.46	17.97	31.12	1.45

(1) The Downtown Marietta Development Authority is a special purpose district in the downtown business area that assesses an additional tax levy

* As Revised

CITY OF MARIETTA, GEORGIA
Principal Taxpayers (Unaudited)
Current Year and Nine Years Ago

Taxpayer (1)	Type of Business	2025			2016		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Bridge III GA Laurel Hills	Real Estate	\$ 37,600,000	1	0.74%			
C W Matthews Contracting Co.	Commercial	33,080,394	2	0.65%	\$ 12,926,232	5	0.46%
Bridge WF GA Park Windy Hill	Real Estate	32,400,000	3	0.64%			
SREIT Lakeside Marietta LLC	Real Estate	25,200,000	4	0.50%			
WAH14 Arbors at East Cobb LLC	Real Estate	24,600,000	5	0.48%			
Harlow Owner LLC	Real Estate	24,533,160	6	0.48%			
Elliot Gateway Borrower LLC	Real Estate	22,361,480	7	0.44%			
The Franklin at East Cobb LP	Real Estate	20,318,120	8	0.40%			
Advenir at Winterset LLC	Real Estate	18,600,000	9	0.37%			
The Everett at East Cobb LP	Real Estate	18,000,000	10	0.35%			
Kenneston Outpatient Pavillion	Hospital				15,536,000	1	0.55%
Laurel Hills Apartment LLC	Real Estate				15,320,000	2	0.55%
Lakeside 358 LLC	Real Estate				14,516,000	3	0.52%
Bellsouth Telecom/AT&T	Telephone				14,497,071	4	0.52%
Ashford Retreat LLC	Real Estate				10,104,128	6	0.36%
Kenneston Physicians Center i	Hospital				8,923,895	7	0.32%
DPR Marietta Ridge LLC	Real Estate				8,696,520	8	0.31%
HRTBH Wood station LLC	Commercial				8,434,960	9	0.30%
HRTBH Knools LLC	Commercial				8,408,800	10	0.30%
Totals		<u>\$ 256,693,154</u>		<u>5.06%</u>	<u>\$ 117,363,606</u>		<u>4.18%</u>

Source: City of Marietta tax division

CITY OF MARIETTA, GEORGIA
Property Tax Levies and Collections (Unaudited)
Last ten fiscal years

Tax Digest Year	Total Tax Levy for Fiscal Year	Subsequent Years Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections of Prior Years Levy	Total Collections to Date	
				Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$14,622,278	\$ 312,361	\$ 14,934,639	\$ 14,542,338	99.45%	\$ 71,183	\$ 14,613,521	97.85%
2016	14,566,717	(257,482)	14,309,235	14,226,427	97.66%	58,163	14,284,590	99.83%
2017	15,386,752	708,131	16,094,883	15,315,641	99.54%	40,671	15,356,312	95.41%
2018	17,297,729	26,694	17,324,423	16,667,245	96.36%	108,483	16,775,728	96.83%
2019	17,159,776	45,703	17,205,479	16,838,444	98.13%	58,352	16,896,796	98.21%
2020 *	16,908,337	(31,678)	16,876,659	16,795,927	99.34%	60,653	16,856,580	99.88%
2021 *	17,547,061	23,401	17,570,462	17,486,129	99.65%	84,329	17,570,458	100.00%
2022 *	18,618,212	(3,129)	18,615,083	18,544,725	99.61%	36,953	18,581,678	99.82%
2023	19,777,168	(8,298)	19,768,870	19,664,562	99.43%	57,085	19,721,647	99.76%
2024	21,504,717		21,504,717	21,389,303	99.46%		21,389,303	99.46%

* As Revised

CITY OF MARIETTA, GEORGIA
Water and Wastewater Rate History (Residential)
Last Ten Fiscal Years

Fiscal Year	Gallons of Water Consumed (millions)	Total Direct Rate							
		Water					Wastewater		
		Base Rate	Tier 1	Tier 2	Tier 3	Tier 4	Base Rate	Tier 1	Tier 2
		(1)	(2)	(2)	(2)	(2)	(1)	(2)	(2)
2016 **	2431	13.00	3.00	4.75	5.91	9.39	15.10	7.55	*
2017	2415	13.00	3.00	4.75	5.91	9.39	15.10	7.55	*
2018	2332	13.00	3.05	4.82	6.00	9.53	15.10	7.55	*
2019	2,456	13.00	3.11	4.88	6.06	9.59	16.08	8.04	*
2020	2,340	13.26	3.17	4.98	6.18	9.78	16.08	8.04	*
2021	2361	13.59	3.25	5.10	6.33	10.02	16.08	8.04	*
2022	2,391	13.93	3.33	5.23	6.49	10.27	17.85	8.92	*
2023	2,479	14.28	3.41	5.36	6.62	10.53	17.85	8.92	*
2024	2530	14.28	4.41	5.44	6.67	10.61	17.85	8.92	*
2025	2556	14.85	4.59	5.66	6.94	11.03	17.85	8.92	*

Source: City of Marietta utility department

* No rate for that Tier during that time

**Water consumption includes irrigation and commercial which are billed at separate rates.

(1) 0 - 2,000 gallons

(2) Water Tier Definition (in thousand gallons)

	Tier 1	Tier 2	Tier 3	Tier 4
2016-2025	0-2	>2-7	>7 -12	>12

Wastewater Tier Definition (in thousand gallons)

Tier 1	Tier 2
>2	*

CITY OF MARIETTA, GEORGIA
Electric Residential Rate History per Season
Last Ten Fiscal Years

Fiscal Year	Total Kilowatt Hours Sold (millions) (4)	Total Direct Rate							
		Summer (June through September)				Winter (October through May)			
		<u>Base Rate</u>	<u>Tier 1</u>	<u>Tier 2</u>	<u>Tier 3</u>	<u>Base Rate</u>	<u>Tier 1</u>	<u>Tier 2</u>	<u>Tier 3</u>
			(1)	(2)	(3)		(1)	(2)	(3)
2016	1,017	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2017	1,032	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2018	1,007	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2019	1,032	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2020	1,004	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2021	981	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2022	981	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2023	973	8.00	0.070	0.087	0.102	8.00	0.070	0.054	0.054
2024	974	8.20	0.072	0.089	0.105	8.20	0.072	0.055	0.055
2025	986	8.20	0.072	0.089	0.105	8.20	0.072	0.055	0.055

Source: City of Marietta utility department

Tiers:

(1) Cost per first 650 kilowatt hours

(2) Cost per 651 - 1,000 kilowatt hours

(3) Cost per each addition kilowatt hours over 1,000 hours

(4) Total Kilowatt hours sold for both residential and commercial customers

CITY OF MARIETTA, GEORGIA
Principal Electric Revenue Customers (Unaudited)
Current Year and Nine Years Ago

Customer Name	Type of Business	2025			2016		
		Kilowatt Hours Billed	Rank	Percentage of Total Kwt Billable Hours Value	Kilowatt Hours Billed	Rank	Percentage of Total Kwt Billable Hours Value
Wellstar Hospital	Hospital	71,787,603	1	7.28%	63,196,382	1	6.22%
Cobb County Government	Government	27,236,089	2	2.76%	26,831,486	2	2.64%
American Tower LLC	Commercial	20,566,800	3	2.09%			
Kennesaw State University	Educational	19,028,184	4	1.93%	21,870,659	3	2.15%
Tip Top Poultry	Commercial	15,497,807	5	1.57%	15,729,846	4	1.55%
Marietta City Schools	Educational	15,107,585	6	1.53%	13,605,679	6	1.34%
Lockheed Martin	Commercial	14,918,218	7	1.51%			
Life University	Educational	11,233,479	8	1.14%	10,197,248	8	1.00%
Cobb County Board of Education	Educational	10,660,118	9	1.08%	8,245,330	10	0.81%
City of Marietta	Government	10,487,063	10	1.06%			
Talenti	Commercial				14,467,939	5	1.42%
Marietta DC, LLC	Commercial				12,763,320	7	1.25%
Kroger	Commercial				9,002,800	9	0.89%
Totals		<u>216,522,946</u>		<u>21.97%</u>	<u>195,910,689</u>		<u>19.27%</u>

Source: City of Marietta utility department

CITY OF MARIETTA, GEORGIA
Ratios of Outstanding Debt by Type (Unaudited)
Last ten fiscal years

Fiscal Year	Governmental Activities				Business Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Tax Allocation Bonds	Notes Payable	Premiums, Discounts, & Adjustments	Golf Course Revenue Bonds	Financed Purchase			
2016	\$ 90,440,000	\$ 3,769,050	\$ 23,231,204	\$ 5,150,616	\$ -	\$ 197,503	\$ 122,788,373	8.32%	2,079
2017	83,170,000	3,075,818	20,512,147	6,622,015	-	136,395	113,516,375	7.00%	1,863
2018	75,635,000	2,353,540	18,485,000	5,307,262	-	357,116	102,137,918	5.76%	1,651
2019	70,820,000	1,600,999	16,550,000	4,491,939	-	282,810	93,745,748	5.02%	1,528
2020	66,620,000	-	14,560,000	3,676,615	-	198,644	85,055,259	3.96%	1,377
2021	66,640,000	-	12,485,000	2,765,333	-	379,515	82,269,848	3.81%	1,349
2022	61,580,000	-	10,310,000	2,287,531	-	348,013	74,525,544	2.85%	1,188
2023	56,375,000	-	8,025,000	1,831,062	-	289,471	66,520,533	2.43%	1,061
2024	50,990,000	-	5,630,000	1,395,928	-	229,017	58,244,945	1.94%	923
2025	45,485,000	-	3,110,000	960,794	-	168,563	49,724,357	1.72%	783

CITY OF MARIETTA, GEORGIA
Ratios of General Bonded Debt Outstanding (Unaudited)
Last ten fiscal years

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds, Net of Related Premiums, Discounts, & Adjustments *	Less: Amounts Available in Debt Service Fund	Net Bonded Debt		
2016	\$ 86,954,878	\$ 3,735,949	\$ 83,218,929	1.18%	1,409
2017	78,882,605	4,098,027	74,784,578	1.03%	1,227
2018	78,386,724	5,014,506	73,372,218	0.94%	1,186
2019	66,488,091	6,694,836	59,793,255	0.70%	974
2020	68,379,960	7,772,071	60,607,889	0.68%	981
2021	67,808,120	8,724,301	59,083,819	0.63%	968
2022	62,589,760	9,671,311	52,918,449	0.53%	843
2023	57,247,733	10,942,969	46,304,764	0.43%	739
2024	51,747,041	12,797,455	38,949,586	0.33%	617
2025	46,126,349	15,293,281	30,833,068	0.24%	486

CITY OF MARIETTA, GEORGIA
Direct and Overlapping Governmental Activities Debt (Unaudited)
As of June 30, 2025

<u>Governmental Unit</u>	<u>Net Governmental Debt Outstanding</u>	<u>Percentage Applicable to City of Marietta (1)</u>	<u>Amount Applicable to City of Marietta (1)</u>
Debt repaid with Property Taxes			
Cobb County General Obligation Bonds	\$ -	22.62%	\$ -
Total Overlapping General Obligation Debt	-		-
Overlapping Guaranteed Revenue Debt:			
Cobb County Revenue Bonds	344,790,000	22.62%	77,977,597
Cobb County Anticipation Bonds	<u>3,895,000</u>	22.62%	<u>880,892</u>
Total Overlapping Guaranteed Revenue Debt	348,685,000		78,858,489
Total Overlapping Debt	<u>348,685,000</u>	22.62%	<u>78,858,489</u>
Total Direct Debt	<u>49,555,794</u>	100.00%	<u>49,555,794</u>
Total Direct and Overlapping Debt	<u>\$ 398,240,794</u>		<u>\$ 207,272,772</u>
Debt Per Capita:			
Direct City Debt			\$ 781
Overlapping General Obligation Debt			-
Overlapping Guaranteed Revenue Debt			<u>1,242</u>
Total Debt Per Capita			<u>\$ 2,023</u>

Source: Assessed value data used to estimate applicable percentages provided by Cobb County Board of Equalization and Assessment.
Outstanding debt data provided by Cobb County.

Note: Overlapping governments are those that coincide, at least in part, within the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Marietta, Georgia. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) Calculation for the Overlapping debt was determined by allocating the percentage of Net M & O for the city versus the total for the county. The source was the State's Department of Revenue website.

CITY OF MARIETTA, GEORGIA
Legal Debt Margin Information (Unaudited)
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit: 10 percent of assessed value	\$ 292,195,099	\$ 306,040,000	\$ 332,059,354	\$ 364,815,059	\$ 385,634,675	\$ 404,701,324	\$ 430,519,885	\$ 477,745,330	\$547,465,187	\$ 588,427,524
Total net debt applicable to limit	<u>90,440,000</u>	<u>83,170,000</u>	<u>75,635,000</u>	<u>70,820,000</u>	<u>66,620,000</u>	<u>66,640,000</u>	<u>61,580,000</u>	<u>56,375,000</u>	<u>50,990,000</u>	<u>45,485,000</u>
Legal Debt margin	<u>\$ 201,755,099</u>	<u>\$ 222,870,000</u>	<u>\$ 256,424,354</u>	<u>\$ 293,995,059</u>	<u>\$ 319,014,675</u>	<u>\$ 338,061,324</u>	<u>\$ 368,939,885</u>	<u>\$ 421,370,330</u>	<u>\$496,475,187</u>	<u>\$ 542,942,524</u>
Total net debt applicable to the limit as a percentage of debt limit	30.95%	27.18%	22.78%	19.41%	17.28%	16.47%	14.30%	11.80%	9.31%	7.73%

Legal Debt Margin Calculation for Fiscal Year

Total taxable assessed value	\$ 5,073,536,077
Add back: exempt real property	<u>810,739,166</u>
Total assessed value	5,884,275,243
Debt limit (10% of total assessed value)	588,427,524
Debt applicable to limit:	
General obligation bonds	<u>45,485,000</u>
Legal debt margin	<u>\$ 542,942,524</u>

Note: Under state finance law, the City of Marietta's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

CITY OF MARIETTA, GEORGIA
Pledged-Revenue Coverage (Unaudited)
Last ten fiscal years

Fiscal Year	Tax Allocation District CCSR Series 2005 (1)				Citywide Projects Bonds, Series 2010 (2)			
	TAD Revenues (3)	Principal (4)	Interest	Coverage	Operating Revenues	Principal	Interest	Coverage
2016	\$ 557,407	\$ 665,353	\$ 185,804	0.65	\$ 1,936,747	\$ 1,675,000	\$ 1,084,322	0.69
2017	920,797	693,232	157,923	1.08	2,812,733	1,760,000	897,813	1.05
2018	1,408,546	722,278	128,877	1.65	2,859,188	1,950,000	901,500	0.99
2019	1,958,822	752,541	98,613	2.30	2,802,011	1,935,000	834,825	1.00
2020 (4)	252,956	1,602,376	78,540	0.15	1,942,483	1,990,000	766,450	0.69
2021	1,028,932	-	-	-	2,913,224	2,075,000	675,600	1.05
2022	320,427	-	-	-	2,888,281	2,175,000	569,875	1.04
2023 (5)	89	-	-	-	1,829,377	2,285,000	458,375	0.66
2024	-	-	-	-	1,903,800	2,395,000	341,375	0.69
2025	-	-	-	-	1,903,800	2,520,000	218,500	0.69

(1) Tax allocation bond coverage is calculated upon gross TAD revenues.

(2) Citywide projects bond coverage is calculated upon gross Leased Income Fund revenues from Conference Center.

(3) Adjusted revenues for prior years to reflect revenues for TAD District CCSR only

(4) TAD Bonds paid off one year early in FY2020

(5) Final TAD district closed by the City in FY2023

CITY OF MARIETTA, GEORGIA
Demographic and Economic Statistics
Last ten fiscal years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Personal Income (amounts expressed in thousands) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Median Age (3)</u>	<u>School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>
2016	59,067	1,475,494	24,980	32.9	8,712	5.0
2017	60,941	1,622,067	26,617	32.9	8,752	4.2
2018	61,881	1,972,476	31,875	34.0	8,806	3.6
2019	61,374	1,850,327	30,148	34.0	8,727	3.3
2020	61,780	2,147,048	34,753	34.3	8,727	8.8
2021	61,006	2,159,124	35,392	34.5	8,592	3.7
2022	62,755	2,582,557	41,153	34.8	8,690	2.6
2023	62,699	2,733,175	43,592	35.1	8,216	2.9
2024	63,086	3,003,839	47,615	35.7	8,894	2.8
2025	63,491	2,891,634	45,544	36.0	8,800	3.0

(1) Population: U.S. Census Bureau 2019 ACS estimate, and ESRI (estimates) 2016-2018, 2020-2025

(2) Income sources: U. S. Census Bureau for 2017, 2019 ACS estimates and ESRI (estimates) 2016, 2018, 2020-2025

(3) Median Age: U.S. Census Bureau 2019 ACS estimate, ESRI (estimates) 2016-2018, 2021-2025, and Applied Geographic Solutions for 2020.

(4) Student enrollment provided by the Marietta City Schools. Marietta City Schools - school system data.(2016-2025) 2025 data as of 7/23/2025

(5) Unemployment rate source: Georgia Department of Labor, Workforce Statistics and Economic Research (2016-2025). 2025 data as of May 2025

CITY OF MARIETTA, GEORGIA
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	<u>2025</u>			<u>2016</u>		
	<u>Employees ¹</u>	<u>Rank</u>	<u>Percentage of Total City Employment ²</u>	<u>Employees ¹</u>	<u>Rank</u>	<u>Percentage of Total City Employment ²</u>
Wellstar Kennestone Hospital	4,255	1	11.49%	4,555	2	13.00%
Dobbins Air Reserve Base	2,000	2	5.40%	4,500	3	13.00%
Cobb County Public Safety	1,600	3	4.32%	2,400	4	7.00%
C.W. Matthews Contracting, Inc.	1,477	4	3.99%			
Cobb County Government	1,451	5	3.92%	1,502	5	4.00%
Cobb County Board of Education	1,332	6	3.60%	1,331	7	4.00%
Marietta City Schools	1,135	7	3.07%	1,235	8	4.00%
City of Marietta	726	8	1.96%			
Tip Top Poultry	700	9	1.89%	1,400	6	4.00%
Wellstar Health System	650	10	1.76%			
Lockheed Martin Aeronautical Systems				8,200	1	23.00%
Brickman Group				1,000	9	3.00%
XPO Last Mile				750	10	2.00%

¹ ReferenceUSA , (Cobb County Library Databases); Company Website; AS400

² Georgia Department of Labor

Source: <http://www.referenceusa.com.ezproxy.cobbcounty.org/UsBusiness>

2025 & 2016: Reference USA from infogroup/Reference Division; City of Marietta Personnel; Dobbins Airforce Base Website, Personnel; Cobb County Public Schools

CITY OF MARIETTA, GEORGIA
Full-time City Government Employees by Function (Unaudited)
Last ten fiscal years

Function	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General government										
Elected officials	8	8	8	8	8	8	8	8	8	8
City clerk	2	3	3	3	3	3	3	3	3	3
Municipal court	12	11	13	11	10	14	11	16	17	17
City manager	9	9	9	7	6	7	7	6	6	6
Mayor staff	1	1	1	1	1	1	1	1	1	1
Finance	28	28	30	31	29	29	31	31	30	26
Human Resources	5	7	5	7	7	6	5	6	9	9
Development Services	14	15	14	17	19	20	21	21	20	20
Public works										
Admin. & Engineering	8	11	7	8	8	8	11	8	9	9
Building Inspection	6	6	7	7	6	6	7	8	9	8
Environmental Services	35	36	26	25	29	35	35	35	34	32
Streets & Traffic	31	36	35	25	31	39	39	42	34	31
Public safety										
Police										
Officers	141	142	124	133	128	139	135	134	135	135
Civilians	41	31	44	35	41	41	44	40	38	38
Fire										
Firefighters & officers	126	127	130	130	131	133	129	125	125	132
Civilians	2	2	2	2	2	2	2	3	3	3
Parks, Recreation & Facilities										
Recreation	11	12	16	13	13	12	10	10	22	10
Property maintenance	18	19	19	17	15	17	20	18	18	16
Cemetery maintenance	2	2	1	2	1	2	3	3	2	2
Museum	2	2	1	2	3	3	4	2	0	0
BLW Board	5	5	5	5	5	5	5	5	5	5
Electric	119	111	114	132	118	123	127	125	131	129
Information Technology	20	21	23	22	22	23	22	22	21	22
Water/sewer	38	37	33	35	32	40	40	39	39	42
Fleet maintenance	<u>14</u>	<u>11</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>12</u>	<u>12</u>	<u>13</u>
Total	698	693	683	691	681	729	733	723	731	717

Source: City of Marietta.

CITY OF MARIETTA, GEORGIA
Operating Indicators by Function (Unaudited)
Last ten fiscal years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Function										
Police:										
Murder	6	3	4	5	5	1	3	5	3	2
Robbery	37	40	59	54	48	95	71	82	111	128
Aggravated assault	125	129	144	139	160	144	104	96	93	84
Motor vehicle theft	78	179	174	184	185	195	160	158	170	157
Burglary	91	149	146	161	155	183	234	275	319	349
Larceny	718	838	1,218	1,201	1,330	1,451	1,520	1,636	1,686	1,892
Fire:										
Calls for service	12,937	13,493	13,898	13,955	12,488	13,000	12,866	12,918	13,550	12,768
Fires	314	303	269	288	270	266	246	238	269	258
Structure fires	111	116	113	119	120	99	102	61	44	54
EMS calls	6,433	7,533	7,626	7,548	6,608	7,142	6,376	7,255	7,392	4,298
Fire investigations	30	21	18	24	24	58	37	60	23	36
Plan reviews of commercial property	2,345	2,386	2,473	2,542	2,123	1,912	1,758	1,341	948	714
Public Works/Engineering/Inspections:										
Highways and streets										
Street resurfacing (miles)	6	6	7	8	7	13	13	12	13	7
Pedestrian signals installed	8	10	6	7	6	3	5	2	6	3
Signalized intersections installed/upgraded	2	7	4	4	1	3	4	2	116	3
Engineering/building inspections										
Site plans reviewed	1,561	1,636	1,536	1,602	64	87	75	162	274	161
Grading permits issued	217	284	364	604	552	369	352	279	309	285
Permits issued (building and trade)	4,549	4,707	4,972	4,949	3,945	5,629	5,463	4,116	4,024	4,167
Inspections	8,271	9,885	14,637	16,376	17,508	11,595	13,157	11,194	12,113	12,713
Sanitation										
Tons of residential waste landfilled	15,100	14,963	14,849	14,760	14,361	17,420	17,934	16,908	17,219	18,884
Tons of residential waste recycled	1,650	1,610	1,494	1,490	1,673	6,804	6,358	24,456	6,212	11,884

(Continued)

CITY OF MARIETTA, GEORGIA
Operating Indicators by Function (Unaudited)
Last ten fiscal years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Parks, recreation, and facilities:										
Parks and recreation										
Summer day camp participants	360	240	240	230	155	205	519	240	210	347
Youth basketball participants	464	231	168	140	-	260	255	279	296	342
Concerts on the Square	14	16	15	15	2	12	22	15	15	16
Festivals on the Square	9	9	9	9	-	5	9	9	9	9
Facilities										
Inspections	418	416	418	391	386	412	408	420	415	413
Work orders	1,427	1,552	1,775	1,522	1,653	1,695	1,725	1,670	1,625	1,550
Vandalism incidents	24	26	28	16	13	11	9	10	11	10
Development Services:										
Code enforcement cases	3,324	3,876	3,901	4,841	3,714	4,559	4,321	4,661	5,137	5,559
Citations issued	28	22	46	111	67	104	148	93	140	159
Sign permits issued	28	51	36	48	74	74	60	375	422	388
Rezoning applications processed	36	22	27	28	20	40	32	34	35	33
Variance applications processed	34	28	39	35	51	71	62	53	46	46
Plats reviewed	52	40	49	54	82	58	53	68	67	74
Building permits reviewed	2,166	1,914	2,042	2,486	2,826	2,098	2,096	2,620	1,896	4,280
Human Resources:										
Number of open positions	163	240	160	181	158	151	209	244	166	123
Number of applications received	6,458	6,398	2,670	2,827	4,467	6,190	8,094	9,860	3,336	2,730
Pension applications received and approved	35	41	32	39	32	35	38	58	70	44
Finance:										
Tax payments processed	22,525	22,355	22,229	21,788	21,727	21,492	21,161	21,074	20,792	19,317
Value of tax payments (millions)	103	95	86	78	74	71	72	54	56	55
Property tax exemption forms	9,185	9,006	8,849	8,710	15,809	8,236	8,161	8,160	8,112	8,130
Purchase orders processed	1,505	1,384	1,506	1,505	1,590	1,667	1,820	1,817	1,805	1,732
Active vendors	3,041	3,002	5,845	5,556	5,312	5,314	4,988	5,264	4,810	4,472
Business licenses issued*	8,084	8,077	8,408	8,457	9,116	7,835	8,706	7,071	7,551	7,778

* In 2020 the renewal date was delayed by 2 months.

(Continued)

CITY OF MARIETTA, GEORGIA
Operating Indicators by Function (Unaudited)
Last ten fiscal years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Municipal Court:										
Traffic citations filed	13,500	11,092	12,169	10,294	11,307	10,801	15,946	18,673	18,489	19,537
Red light citations filed	18,698	17,647	12,035	13,420	8,151	10,132	3,185	5,814	8,598	18,503
Parking citations filed	3,988	3,852	4,341	2,329	1,344	2,675	3,358	3,710	4,056	3,639
Cases filed	9,627	6,754	7,769	8,258	9,380	9,007	10,811	12,749	12,700	13,390
Non-jury trials	375	467	449	347	199	276	510	605	652	676
New probationers	265	269	250	254	372	223	437	410	490	567
Electric:										
New customer work orders	84	114	118	154	265	394	324	348	258	269
Lighting repair work orders	1,016	1,127	1,056	1,526	1,369	1,321	1,520	1,498	1,592	1,666
Line clearance (miles)	50	15	70	72	44	64	65	99	157	162
Trees removed on system	85	65	566	833	359	467	620	744	848	491
Meter site audits	300	300	300	300	300	300	300	300	334	348
Transformer infrared scanning	730	786	800	506	500	542	619	477	607	549
Electric customers	47,576	47,557	47,432	46,902	46,739	47,128	46,934	46,722	46,736	46,443
Kilowatt hours sold (millions)	986	974	973	981	981	1,004	1,032	1,043	1,032	1,017
Water & sewer:										
New meter installs	84	21	83	75	21	186	213	176	142	149
Large water main replacements (feet)	2,164	-	-	-	1,195	-	-	3,239	5,699	1,882
Water line replacements (feet)	-	-	-	5,750	1,855	13,672	10,942	5,017	4,380	5,691
Sewer main rehabilitation (feet)	-	5,506	5,316	2,245	4,091	-	6,316	-	625	6,080
Major sanitary sewer overflows	-	-	-	1	-	-	-	-	-	-
Backflow device inspections	394	777	749	1,057	739	927	843	1,093	737	816
Utility locates	8,137	17,406	10,461	25,016	13,218	2,161	5,377	4,041	4,428	4,739
Gallons of grease removed from traps	1,248,042	966,701	853,312	257,815	625,400	859,418	721,661	542,515	479,272	498,050
Valves exercised	66	27	68	18	3	137	245	78	19	107
Plan reviews	385	333	165	389	31	16	15	21	29	33
Work orders completed	3,666	3,931	4,013	4,049	4,628	5,051	4,966	4,712	4,690	4,576
Water accounts	19,469	19,420	19,398	19,241	18,995	18,793	18,601	18,335	18,260	18,124
Water gallons sold (million)	2,556	2,530	2,479	2,391	2,361	2,340	2,456	2,511	2,523	2,517
Sewer accounts	18,216	18,173	18,147	17,927	17,692	17,491	17,294	17,038	16,962	16,835
Sewer gallons (millions)	2,432	2,672	2,367	2,261	2,244	2,223	2,316	2,304	2,277	2,276

CITY OF MARIETTA, GEORGIA
Capital Asset Statistics by Function
Last ten fiscal years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Function										
Public safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	173	165	165	157	156	156	154	154	154	128
Fire Stations	6	6	6	6	6	6	6	6	6	6
Sanitation										
Collection trucks	22	19	18	18	17	19	16	16	18	22
Highways and streets										
Streets(miles)	216.17	215.73	215.59	216.45	216.47	221.70	221.60	218.81	218.52	217.16
Streetlights	8,359	8,381	8,174	8,167	8,127	8,435	8,324	7,833	7,834	8,410
Traffic signals	122	120	122	122	119	118	118	116	116	110
Culture and recreation										
Parks acreage	389.6	389.2	387.7	387.7	387.7	387.7	387.2	387.2	385.28	408.8
Parks & Greenspace	43	43	41	41	41	41	43	39	39	38
Tennis courts	20	20	20	20	20	20	20	20	20	20
Community centers	2	2	2	2	2	2	2	2	2	2
Water										
Water mains (miles)	319	317	315	316	315	350.2	345.3	343.7	341.7	339.1
Fire hydrants	2,820	2,809	2,726	2,756	2,790	2,935	2,887	2,867	2,893	2,865
Water pump stations	3	3	3	3	3	3	3	3	3	3
Wastewater										
Sanitary sewer mains (miles)	299	298	298	297	297	302.2	299.9	299	299	302.8
Storm sewers(miles)	231	231	231	230.5	230.5	230.5	230	230	230	230
Wastewater pump stations	1	1	1	1	1	1	1	1	1	1
Electric										
Number of distribution stations	24	23	22	22	22	22	21	21	21	21
Miles of service lines	613	607.4	606.3	605	604	601	598	592.9	590	593
Conference Center	1	1	1	1	1	1	1	1	1	1
Golf Course	1	1	1	1	1	1	1	1	1	1

Sources: City departments

SPECIAL REPORTS SECTION

CITY OF MARIETTA, GEORGIA
HOTEL/MOTEL TAX
SCHEDULE OF REVENUE RECEIVED AND EXPENDITURES INCURRED
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

<u>Revenues</u>	<u>Expenditures *</u>	<u>Percentage Expended</u>
<u>\$ 3,762,509</u>	<u>\$ 3,762,509</u>	<u>100.00%</u>

* Expended in General Fund

CITY OF MARIETTA, GEORGIA
3 PERCENT CAR RENTAL TAX
SCHEDULE OF REVENUE RECEIVED AND EXPENDITURES INCURRED
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

<u>Revenues</u>	<u>Expenditures *</u>	<u>Percentage Expended</u>
\$ 1,074,608	\$ 1,074,608	100.00%

* Expended in General Fund

CITY OF MARIETTA, GEORGIA
1 PERCENT SALES TAX
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Year	Total
2011:					
Tier 1 Projects					
Capital Improvements	\$ 6,880,000	\$ 7,075,735	\$ 14,332,000	\$ -	\$ 14,332,000
Congestion Relief & Mobility Improvement	5,546,000	7,460,532	12,409,626	-	12,409,626
Infrastructure Preservation	16,500,000	23,029,583	35,630,974	-	35,630,974
Safety & Operational Improvement	15,873,421	17,614,936	35,849,655	46,685	35,896,340
Subtotal	<u>\$ 44,799,421</u>	<u>\$ 55,180,786</u>	<u>\$ 98,222,255</u>	<u>\$ 46,685</u>	<u>\$ 98,268,940</u>
2016:					
Facilities & Technology	\$ 3,000,000	\$ 7,068,685	\$ 7,065,061	\$ -	\$ 7,065,061
Public Safety Improvements	7,654,000	7,536,860	7,534,381	-	7,534,381
Transportation Improvements	47,699,902	63,327,167	63,947,278	144,053	64,091,331
Subtotal	<u>\$ 58,353,902</u>	<u>\$ 77,932,712</u>	<u>\$ 78,546,720</u>	<u>\$ 144,053</u>	<u>\$ 78,690,773</u>
2022:					
Facilities & Parks Improvements	\$ 10,588,780	\$ 10,920,205	\$ 1,308,307	\$ 364,739	\$ 1,673,046
Public Safety Improvements	2,378,604	2,429,683	477,941	322,318	800,259
Transportation Improvements	42,972,903	42,942,903	17,071,756	8,700,948	25,772,704
Joint Projects with County	3,123,813	3,123,813	-	-	-
Infrastructure Improvements	524,763	3,475,352	1,814,263	1,094,157	2,908,420
Subtotal	<u>\$ 59,588,863</u>	<u>\$ 62,891,956</u>	<u>\$ 20,672,267</u>	<u>\$ 10,482,162</u>	<u>\$ 31,154,429</u>
Grand Total for SPLOST Expenditures				<u>\$ 10,672,900</u>	